## QRate

VERIFICATION SERVICES

AQRate (Pty) Ltd (Reg no. 2002/001364/07) | Unit OL012 Ground Floor Oak Leaf Terrace, Old Oak Office Park, 1 Edmar Street, Bellville, 7530 | Tel: 086 12 77 283 | www.aQrate.co.za

## MEASURED ENTITY

| Sanlam Limited<br>(includes entities listed in Annexures A, B and C) |  |  |
|--|--|--|
| Sanlam Limited   |  |  |
| 2 Strand Road<br>Belllville, Cape Town<br>7530                       |  |  |
| 1959/001562/06   |  |  |
| 4690107646   |  |  |
| N/A  |  |  |
| SLI00522-REV14   |  |  |
| B-BBEE SCORE PER ELEMENT   |  |  |
| 28.00  |  |  |
| 15.28  |  |  |
| 16.18  |  |  |
| 29.56  |  |  |
| 6.00   |  |  |
| 14.22  |  |  |
| 11.00  |  |  |
| 0.00   |  |  |
| 120.24   |  |  |
|  |  |  |

| B-BBEE STATUS                                      |   |                                       |  |
|--|---|---------------------------------------|--|
| Final B-BBEE Status                                | Level One Contributor   |                                       |  |
| Final B-BBEE Recognition Level                     | 135%  |                                       |  |
| Empowering Supplier                                | Yes   |                                       |  |
| Discounting Principle Applied to final level       | No  |                                       |  |
| Participation in Y.E.S and tier achieved           | N/A   |                                       |  |
| Level & Points from Y.E.S. Initiative              | No additional levels or points                                    |                                       |  |
| Exclusion Principle applied to Ownership           | No  |                                       |  |
| Modified Flow-Through Principle Applied            | Yes   |                                       |  |
| Black Ownership                                    | Flow-Through  | Modified Flow-Through                 |  |
| Voting Rights of Black People                      | 55.36%  | 55.75%                                |  |
| Voting Rights of Black Women                       | 27.59%  | N/A                                   |  |
| Economic Interest of Black People                  | 49.00%  | 49.04%                                |  |
| Economic Interest of Black Women                   | 23.42%  | N/A                                   |  |
| 51% Black Owned                                    | No  |                                       |  |
| 30% Black Women Owned                              | No  |                                       |  |
| 51% Black Designated Group Supplier                | No  |                                       |  |
| Black Youth<br>Black Disabled People               | 0.00%<br>0.00%  |                                       |  |
| Black Unemployed People                            | 0.00%   |                                       |  |
| Black People living in rural/under-developed areas | 0.00%   |                                       |  |
| Black Military Veterans                            | 0.00%   |                                       |  |
| Measurement Period                                 | Financial Year Ende   | Financial Year Ended 31 December 2021 |  |
| Applicable Scorecard                               | Amended Financial Sector Generic Scorecard:<br>Long-Term Assurers |                                       |  |
| Applicable BEE Code                                | Gazetted Codes 41287  |                                       |  |
| Issue Date   | 09 March 2022   |                                       |  |
| Original Issue Date                                | N/A   |                                       |  |
| Expiry Date  | 08 March 2023   |                                       |  |
|  |   |                                       |  |

William Smith

William Smith **Technical Signatory** 

AQRate has assessed and verified the relevant B-BBEE Elements of the above mentioned enterprise, to provide an independent and migarial opinion on the B-BBEE status of the enterprise, based on the Amended Financial Services Chatter Sector Code (FS000 - FS800), in line with the Brand-Based BEE Codes of Good Practice (Codes 000-000), as amended.



B-BBEE Verified Company

