

Form of proxy for the annual general meeting of Sanlam shareholders: 5 June 2024

To be used by ordinary shareholders holding share certificates or own-name dematerialised shareholders or shareholders holding their Sanlam ordinary shares through Sanlam Share Account Nominee (Pty) Ltd or Sanlam Fundshare Nominee (Pty) Ltd wishing to appoint a proxy to act on their behalf at the annual general meeting of shareholders of Sanlam (Sanlam shareholders or shareholders) to be held entirely by electronic communication at 13:00 on Wednesday, 5 June 2024 (the meeting) and at any adjournment or postponement thereof.

The meeting will start promptly at 13:00 due to the electronic voting system to be used. Late registrations will not be allowed.

Shareholders are also referred to the notes overleaf.

I/We, the addressee(s) above, hereby appoint:

1. _____ or failing him/her
2. _____ or failing him/her

3. **the Chair** of the meeting as my/our proxy to act for me/us and on my/our behalf at the meeting and at any adjournment or postponement thereof, for purposes of considering and, if approved, passing, with or without modification, the resolutions to be proposed thereat and to vote for or against such resolutions or abstain from voting in respect of the shares registered in my/our name as follows:

Please indicate with an "X" the instructions to your proxy in the spaces provided below. In the absence of such indication the proxy will be entitled to exercise his/her own discretion in voting.

(Also see the notes overleaf.)

Resolutions	For	Against	Abstain
1. Ordinary resolution number 1: To present the Sanlam annual reporting suite, including the annual financial statements			
2. Ordinary resolution number 2: To reappoint the joint external auditors for the 2024 financial year			
2.1 To reappoint KPMG Inc.			
2.2 To reappoint PricewaterhouseCoopers Inc. (PwC)			
3. Ordinary resolution number 3: To confirm the appointment of a new independent non-executive director, Temba Mvusi with effect from 7 March 2024			
4. Ordinary resolution number 4: To individually re-elect the following non-executive directors retiring by rotation:			
4.1 Anton Botha			
4.2 Siphon Nkosi			
4.3 Karabo Nondumo			
4.4 Johan van Zyl			
4.5 Kobus Möller			
5. Ordinary resolution number 5: To re-elect Abigail Mukhuba as an executive director rotating on a voluntary basis			
6. Ordinary resolution number 6: To individually elect the following independent non-executive directors as members of the Sanlam audit committee:			
6.1 Andrew Birrell			
6.2 Nicolaas Kruger			
6.3 Mathukana Mokoka			
6.4 Kobus Möller			
6.5 Karabo Nondumo			
6.6 Ndivhuwo Manyonga			
7. Ordinary resolution number 7: To cast a non-binding advisory vote on the company's remuneration policy and remuneration implementation report			
7.1 Non-binding advisory vote on the company's remuneration policy			
7.2 Non-binding advisory vote on the company's remuneration implementation report			
8. Ordinary resolution number 8: To place unissued ordinary shares under the control of the directors			
9. Ordinary resolution number 9: To approve the general authority to issue shares for cash			
10. Ordinary resolution number 10: To note the total amount of non-executive directors' and executive directors' remuneration for the financial year ended 31 December 2023			
11. Ordinary resolution number 11: To authorise any director of the company and, where applicable, the Company Secretary of the company, to implement the aforesaid ordinary and undermentioned special resolutions			
A. Special resolution number 1: To approve the remuneration of the non-executive directors of the company for their services as directors for the period 1 July 2024 to 30 June 2025			
B. Special resolution number 2: To give authority to the company or a subsidiary of the company to acquire the company's securities			
C. Special resolution number 3: To approve the specific authority to repurchase the SPV Sanlam Shares from Subscription SPV, a wholly owned subsidiary in the Sanlam group			

Signed at _____ on _____ 2024

Signature(s) _____ Assisted by (where applicable) _____

State capacity and name(s) when signing in representative or assisting capacity _____

Telephone number (daytime) _____ Email address _____

Each Sanlam shareholder is entitled to appoint a proxy (who need not be a shareholder of the company) to participate in, speak and vote in place of such Sanlam shareholder at the meeting.

Notes:

1. A proxy need not be a shareholder of the company.
2. A shareholder may insert the name of one or two alternative proxies of his/her own choice in the space provided, with or without deleting the words "the Chair of the meeting". The shareholder and, if applicable, the person assisting the signatory must initial any such deletion. The person whose name appears first on the form of proxy and has not been deleted, and who is participating in the meeting, will be entitled to act as proxy to the exclusion of those whose names follow.
3. Any alteration or correction must be initialled by the signatory and, if applicable, the person duly authorised to assist the signatory.
4. The Chair of the meeting may accept any form of proxy, provided that the Chair is satisfied as to the manner in which the shareholder concerned wishes to vote.
5. A copy of the power of attorney or such other documentary evidence, duly certified by a notary, establishing the authority of a person signing this form of proxy in a representative capacity, must be attached to this form, unless previously recorded by the transfer secretaries or waived by the chair of the meeting. A shareholder, whose shares are held by Sanlam Share Account Nominee (Pty) Ltd or Sanlam Fundshare Nominee (Pty) Ltd, is empowered by the relevant nominee company to act and vote at the meeting. No further authorisation is therefore needed for such a shareholder to sign the form of proxy.
6. The completion and lodging of this form of proxy will not preclude the relevant shareholder from attending the meeting and speaking and voting in person thereat to the exclusion of any proxy appointed in terms of this form of proxy, should such shareholder wish to do so.
7. **Duly completed forms of proxy** must be lodged with or posted to the company's transfer secretaries, namely Computershare Investor Services (Pty) Ltd, Rosebank Towers, 15 Biermann Avenue, Rosebank 2196 (Private Bag X9000, Saxonwold 2132) or email to proxy@computershare.co.za. The said forms of proxy must be received by the transfer secretaries no later than 13:00 on Monday, 3 June 2024. It may alternatively be emailed to proxy@computershare.co.za prior to the commencement of the meeting on Wednesday, 5 June 2024.

The earlier deadline is applicable from an administrative side to process the votes accordingly.
8. The meeting will start promptly at 13:00 on Wednesday, 5 June 2024 due to the electronic voting system used, and late registrations will therefore not be allowed.
9. Where shares are held jointly, any one of such holders may sign a form of proxy as if such holder was solely entitled thereto, but if more than one such joint holder lodge a form of proxy, the proxy of that one of the said persons whose name appears first in the company's share register will be accepted.
10. A minor must be assisted by his/her parent or legal guardian, unless the relevant documents establishing his/her legal capacity are produced and have been registered by the transfer secretaries.
11. Every shareholder present at the meeting, or every proxy or duly authorised representative representing shareholders will each have only one vote, irrespective of the number of shareholders or shares he/she represents or holds.
12. On a poll, every shareholder present or represented by proxy or a duly authorised representative will each have one vote for every share held by such shareholder.
13. A resolution put to the vote will be decided on a show of hands unless, before or on the declaration of the results of the show of hands, a poll is demanded by any person entitled to vote at the meeting. If a poll is demanded, the resolution put to the vote will be decided on a poll.
14. Sanlam's existing Memorandum of Incorporation provides for an electronic voting process.