

# Sanlam's commitment to empowerment and transformation

Africa's population is its greatest asset and as a responsible and caring corporate citizen, at Sanlam we are committed to investing in our communities and going beyond tick-box exercises. From early childhood development, and financial literacy to training and development, and supporting small businesses, our purpose is to empower generations of Africans to be financially confident and resilient. Our impact journey is guided by the six capitals of integrated reporting.

## Support towards SDG Goals

It is essential that Sanlam is intentional and prioritises SDG's that provide the biggest opportunity for shared value creation. The Sanlam Group focuses on all the following SDG's.



## 1. Social and Relationship Capital

WageWise with ASISA Foundation



**8 240** Beneficiaries through 247 face-to-face workshops

- 94% African
- 70% Women
- 36% Rural
- 3% Persons living with disabilities

### Consumer financial education

Money Fo 'Sho with Avocado Vision



**8 018** Beneficiaries through 297 face-to-face workshops

- 97% African
- 65% Women
- 25% Rural

### Special projects

Kay Motsepe Schools Cup awarded total prize money of R3.4m to schools participating in the high school soccer competition for boys.

WoW Spelling Competition with the University of Stellenbosch reached 152 815 beneficiaries through 65 Spelling Festivals held nationally at primary and high schools.

### Sanlam Group Enterprise and Supplier Development Programme

**915** hours of business development support provided

**35** Financial Planning beneficiaries

**28** SMME beneficiaries selected, in partnership with ASISA ESD and Western Cape's Department of Economic Development and Tourism

**Staff donated R300k** to various NGO's during 2022



Through its Small Grants Fund, the Sanlam Foundation donated **R1.58m to 16 NGOs** focusing on youth, culture and LGBTQIA+ causes.



**1 039 Learners** benefitted from the construction of safe learning environments in Kenya and Uganda



**Partnerships for Risk and Resilience (P4RR)**

Santam continues to collaborate to enhance disaster management and fire services capacity of municipalities. In 2022, we extended our reach with 19 new municipalities, bringing the total to 82.

A strategic partnership with the Council for Scientific and Industrial Research (CSIR) to support 10 municipalities with development of climate change response or adoption plans.

Following the water crisis experienced by the Nelson Mandela Bay Metro in 2022, Santam initiated several mitigative interventions in partnership with the city. These included installing a borehole at a provincial hospital, installing 18 5000 litre tanks and pumps at all nine metro fire stations, and providing firefighting foam concentrate and augmenting water supply for fire protection at 15 selected retirement homes and facilities for people with special needs.

Provided much-needed fire services and disaster management equipment for 19 partner municipalities.

Provided training to 100 personnel in disaster management, fire safety, incident management, event safety and related courses across all partner municipalities.

Reached over 30 000 people across the country with disaster information, education and awareness in collaboration with strategic partners.

## 2. Human Capital

### Training and development

**R355m** Spent on black employees

**R3.2m** Spent on persons with disabilities

**R13.2m** Spent on unemployed black people

### People, diversity and inclusion

**20 677** South African employees

78% Black Employees

50% Black Female Employees

### Board representation

50% Black People

33% Black Female

## 3. Intellectual Capital

Sanlam awarded **Top Empowered Company: Business of the Year** and **Top Empowered Company: Education and Skills Development.**



Sanlam Investments named **2023 Sustainable Asset Manager** by 27four Investment Managers for commitment to ESG principles.

## 4. Manufactured Capital

**R15.4bn** invested in Empowerment Financing.

**Sustainable Infrastructure Fund:** Committed **R1bn** (over and above Sanlam's investment of **R7bn** across more than 25 assets over recent years) with a further **R6bn** commitment to new assets

**Investors' Legacy SME Debt Fund**  
Commitments of over **R500m**

**Sanlam Resilient Investment Fund**  
Invested assets of over **R300m**

## 5. Natural Capital

### WWF: A LASTING PARTNERSHIP TO PROTECT WATER RESOURCES



In 2022, Sanlam embarked on the fourth phase of our journey with World Wide Fund for Nature South Africa (WWF-SA). This comes after three successful and value adding phases:

### The WWF-SA Sanlam Partnership

- 2007 - 2011 PHASE 1** A total investment of **R67 million** was leveraged from Sanlam's core investment of R11.6 million, creating more than **330 employment opportunities** and influencing declaration of **120 000** hectares of marine environment as Marine Protected Area.
- 2012 - 2014 PHASE 2** Sanlam funded critical research undertaken by WWF-SA and CSIR to map out South Africa's 21 water source areas that provide 50% of our surface water together with establishment of two new WWF-SA freshwater programmes to ensure water security
- 2015 - 2021 PHASE 3** Sanlam became a Water Balance Partner compensating for its water footprint by adopting 87 hectares creating enterprise development and employment in invasive alien plant clearing with an estimated **1 billion litres** of water back into the rivers and aquifers of the area per year.
- 2022 - present PHASE 4** Currently ongoing

Participated in the pilot study facilitated by FSD Africa to understand the risks and opportunities of integrating nature-related aspects in our business decision.

## 6. Financial Capital

**760 000 policies** designed for financial inclusion were provided to lower-income policyholders/market.

**3.55%** of South African Net Profit After Tax spent on CSI activities

### Procurement

**R4.4bn** Spent on SME's

**R4.7bn** Spent on Black Owned suppliers

**R2.6bn** Spent on Black Women Owned suppliers

### Ownership

Voting Rights

54% Black

26% Black Female

Economic Interest

47% Black

22% Black Female



Live with confidence

Reporting period as at 31 December 2022, unless otherwise stated.

Sanlam Limited is the Licensed Controlling Company of the Sanlam Limited Insurance Group, including Santam Limited.

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