

Fund objective

The Satrix Global Wealth Builder is a passively managed balanced fund that aims to replicate the performance of a composite of major international asset indices at a competitive asset management fee. Exposure to international equities will not exceed 75%. The fund is expected to exhibit a higher level of volatility in the short to medium term. The asset composition of the fund complies with Regulation 28 of the Pension Funds Act.

Fund information

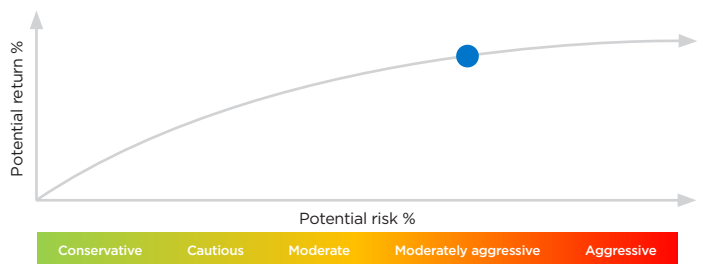
Fund manager	Satrix
Fund size	R349.4 million
Launch date	28 March 2022
Asset management fee	0.85% p.a.
Performance fee	No
Regulation 28 compliant	Yes

Investor profile

This fund is suitable for a retirement annuity investor who seeks additional diversification from a multi-asset fund that invests fully in international assets. This fund could appeal to clients:

- that are planning to retire offshore.
- in higher income brackets with a greater proportion of their spending linked to offshore markets.
- that already have large exposure to SA investments and want to diversify offshore.

Risk category



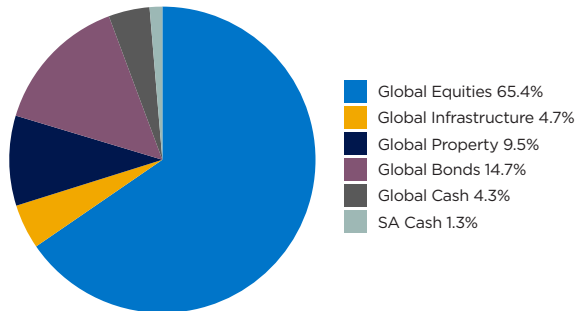
The fund manager may utilise credit assets (financial instruments exposed to credit risk) instead of cash to fund the obligations in derivative contracts that have been entered into to gain exposure to other assets. Any profit or loss resulting from the use of credit assets will be for the account of the fund manager.

Benchmark

Asset class	Weighting	Index
Global Equities	65%	MSCI World
Global Infrastructure	5%	FTSE Global Core Infrastructure
Global Property	10%	FTSE EPRA Nareit Developed Dividend+
Global Bonds	15%	Bloomberg Global Aggregate
Global Cash	4%	Secured Overnight Financing Rate
SA Cash	1%	STeFI Composite

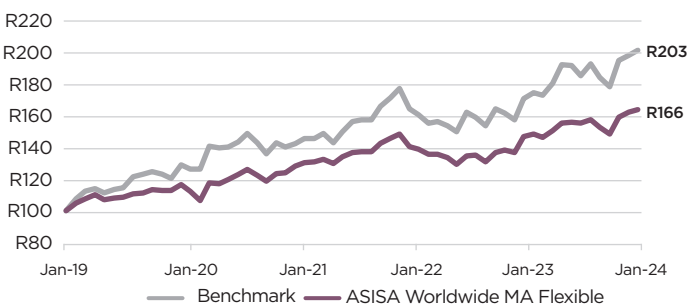
Please note: The benchmark is rebalanced twice per year in March and in September.

Effective asset allocation



Cumulative long-term performance

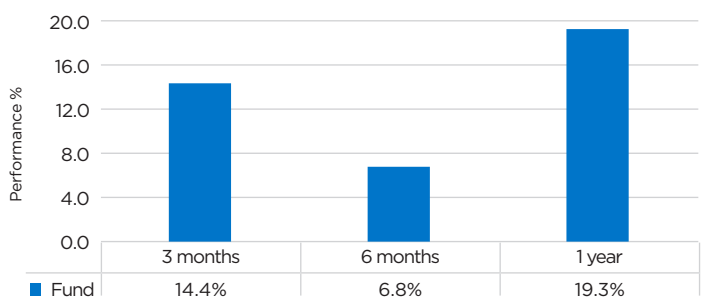
Indicative value of R100 invested.



For illustrative purposes only.

Annualised returns

Indicative fund performance (in Rands), after fees.



Returns are annualised for periods equal to or longer than one year.

Mandatory disclosure

The information contained in this document does not constitute advice by Sanlam. Whilst every attempt has been made to ensure the accuracy of the information contained herein, Sanlam cannot be held responsible for any errors that may occur. Sanlam does not guarantee that the investment fund will produce returns equal to the specified benchmarks. The benchmark is only a mark against which the success or skill of the underlying fund manager is evaluated. Past performance cannot be relied on as an indicator of future performance. Investment performance will depend on the growth in the underlying instruments, whose value may move up or down because of various factors including the financial market environment and exchange rate movements. Your Sanlam plan performance will differ from the returns indicated in this document due to charges, fees, taxes as detailed in your plan contract. The overall impact of charges and fees in your plan is indicated by the Effective Annual Cost (EAC) measure, which is disclosed in your Sanlam product documentation.

Total investment cost

Indicative total investment cost as at 30 September 2023.

Total expense ratio (TER)	0.85% p.a.
Transaction cost (TC)	0.05% p.a.
Total investment cost (TIC)	0.90% p.a.

TIC = TER + TC

The asset management fee at benchmark is included in the TER.

The return of the fund is after the deduction of the TIC. It must therefore not be deducted again from published returns.

Top 10 share holdings

Securities	% of the fund
Apple	4.7
Microsoft Corp	4.6
Nvidia	2.5
Amazon.Com	2.4
Meta Platforms A	1.4
Alphabet a	1.4
Alphabet C	1.2
Tesla	0.9
Broadcom	0.9
Lilly (Eli) & Company	0.9
Total	20.8

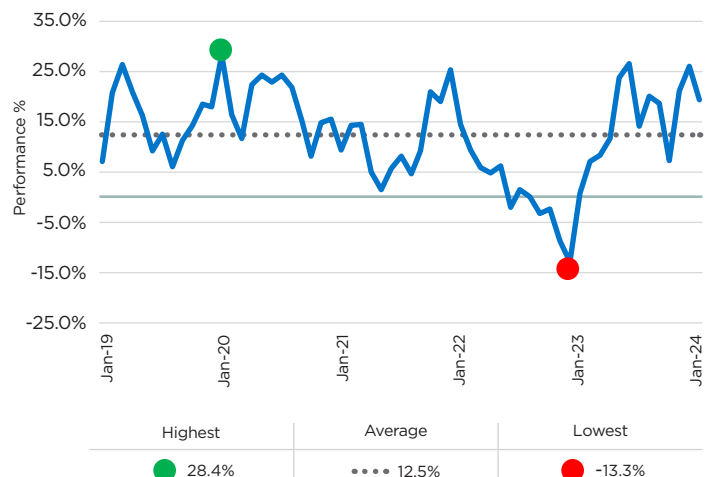
Regulation 28

This fund is managed according to Regulation 28 of the Pension Funds Act. Regulation 28 limits the extent to which an approved retirement fund may be invested in particular kinds or categories of assets. The most important Regulation 28 asset class limits are as follows:

- Equity 75%
- Listed Property 25%
- Hedge funds 10%

The regulation also limits the exposure to offshore assets at a retirement fund level, currently to 45% as prescribed by the South African Reserve Bank. To ensure compliance at a retirement fund level, this limit is applied at an individual plan level, except in cases where the mandate of the underlying investment fund is within Sanlam Life's control and the offshore exposure can be reduced should the retirement fund run out of offshore capacity. This fund is mandated to allocate 100% in international assets. However, for Regulation 28 purposes and in order to treat all clients fairly, the fund will be allowed to invest locally. In the event that the offshore capacity of the Central Retirement Annuity Fund (CRAF) is fully utilised.

Rolling 12-month returns* since inception



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* Returns in Rands.

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