

Working of the Escalating Fund

The Escalating Fund offers a built-in guarantee. This guarantee is offered by Sanlam Developing Markets. The guarantee will ensure that the unit price of the Escalating Fund will always be at least 80% of the highest unit price it has ever reached, irrespective of what might happen to the underlying investment. This ensures that, at all times, the investment has some protection against adverse market conditions.

Investment Philosophy

The Sanlam Escalating fund invests in the corresponding Nedgroup Investment Global Equity Feeder Fund and cash. When the performance of the Nedgroup Investment Global Equity Feeder Fund decreases, the percentage allocated to cash will increase. When the performance of the fund increases, the percentage in cash will decrease and the percentage in the Nedgroup Investment Global Equity Feeder Fund will increase.

Technical Fund Information

Launch Date:	29/08/2016
Portfolio Manager:	Sanlam Structured Solutions (SSS)
Risk Category:	Moderately Aggressive
Total Expense Ratio:	1.67%
Total Investment Cost:	1.69%
Transaction Cost:	0.02%

Benefits

Long-term capital growth. Provides upside growth potential while providing downside protection against market falls. Provides a guarantee that each Escalating unit will always be worth at least 80% of the highest ever unit price it has ever reached.

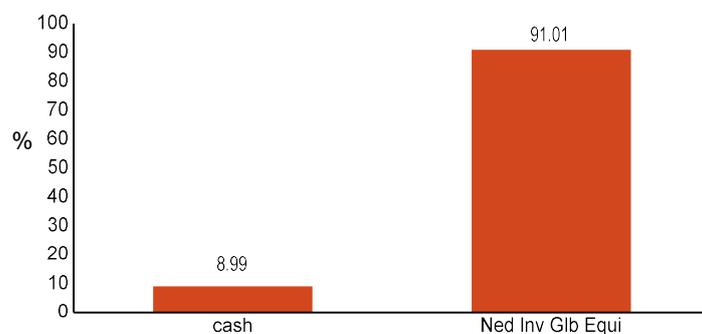
Mandatory disclosure

The information contained in this document does not constitute advice by Sanlam. Whilst every attempt has been made to ensure the accuracy of the information contained herein, Sanlam cannot be held responsible for any errors that may occur. Sanlam does not guarantee that the investment fund will produce returns equal to the specified benchmarks. The benchmark is only a mark against which the success or skill of the underlying fund manager is evaluated. Past performance cannot be relied on as an indicator of future performance. Investment performance will depend on the growth in the underlying instruments, whose value may move up or down because of various factors including the financial market environment and exchange rate movements. Your Sanlam plan performance will differ from the returns indicated in this document due to charges, fees, taxes as detailed in your plan contract. The overall impact of charges and fees in your plan is indicated by the Effective Annual Cost (EAC) measure, which is disclosed in your Sanlam product documentation.

Average Cash Holdings

	3 Months	6 months	12 months	Inception
Cash Holdings %	6.57	13.84	12.79	22.69

Allocation of Assets between Unit Trust & Cash: Feb 2024



Unit Price & Guarantee Level: Feb 2024

Minimum Guaranteed Price	143.14
Unit Price	177.14

Historical Performance: Feb 2024

	3 Months %	6 months %	1 year %	3 years %	Inception %
Sanlam Escalating: Nedgroup Investments Global Equity Feeder Fund B2	-2.22	-1.18	10.51	8.53	8.11

Performances are shown after the deduction of tax, asset management fees and the guarantee charge, and calculated on the basis sell price-to-sell price.