Fund of Funds

29 February 2024

Investor's Profile

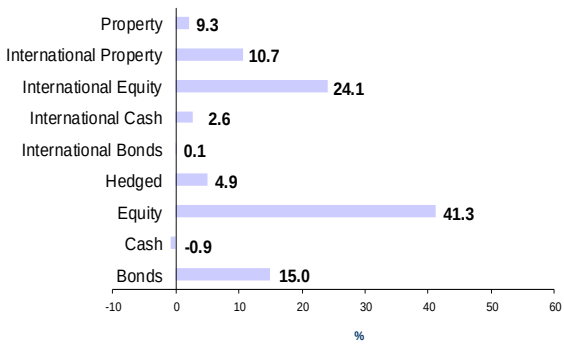
As investor, you would like to share in the excellent growth potential of South African unit trusts, without having to select the specific unit trusts yourself.
Capital growth, rather than capital security, is of primary importance to you.

You have a long-term investment horizon, and you are willing to accept short term volatility in order to maximize the potential long-term growth.

About the Fund

Fund Manager	Sanlam Multi Manager Portfolios (SMM)
Risk Level	Aggressive
Launch date	01/08/1998
Asset Management Charge	0.58%
Total Investment Cost	0.99%

Additional Fund Information (31 December 2023)



Securities	
Naspers	MTN Group Limited
Firstrand Limited	Anglo American Plc
Standard Bank Group Limited	British American Tobacco Plc
Gold Fields Limited	ABSA Group Limited
Prosus	Richemont

Portfolio Performance (net of fund recoveries)

Duration to 29/02/2024	**Endowment Portfolio**			**Retirement Portfolio**			**Average Inflation % p.a.**
	Monthly Premium %	**Annual Premium %**	**Single Premium %**	**Monthly Premium %**	**Annual Premium %**	**Single Premium %**	
1 year	-0.76	3.20	3.20	2.74	5.17	5.17	5.32
3 years	2.76	3.95	4.98	4.83	5.57	6.61	5.98
5 years	4.98	5.44	5.42	7.03	7.19	7.09	5.11
10 years	4.38	4.66	4.56	5.97	6.13	5.90	5.11
15 years	5.73	5.85	7.55	7.26	7.30	9.06	5.23
20 years	6.17	6.37	7.96	7.74	7.89	9.53	5.46

Benchmark

Asset Category	Weighting % (RA)	Weighting % (Endowment)	Benchmark
RSA Equities	42.5	43.0	Capped SWIX
RSA Structured Equity	n/a	10.0	SWIX Hedged Equity
RSA Bonds	10.0	5.0	GOVI
RSA Inflation Linked Bonds	2.5	n/a	IGOV
RSA Cash	5.0	2.0	STeFI
RSA Alternatives	5.0	5.0	STeFI + 2% p.a.
Foreign Equities	20.0	20.0	MSCI World Index
Foreign Property	10.0	10.0	FTSE EPRA/NAREITT DI
Foreign Alternatives	5.0	5.0	FTSE Global Core Infrastructure

How does the growth take place in the fund?

The growth of the underlying unit trusts determines the growth in the value of your policy. The growth is affected by the fluctuations in market conditions and does not vest.

Investment Process

SMM's investment philosophy is to build and protect wealth over the long term.

As multi manager investment managers, SMM combine the selection of specialist investment managers with active portfolio management to offer the client a well constructed portfolio with acceptable return and risk prospects.

Different investment managers have different skills and specialize in different areas. No single manager can hope to be the best in all areas in all markets.

SMM provides the client with a fund that is well diversified across various asset classes, investment managers, investment processes as well as investment styles.

Notes

- Performances reflects the returns net of all fund recoveries
- The return on premiums will be less owing to other plan costs e.g. premium levies and cost for cover.

Mandatory disclosure

The information contained in this document does not constitute advice by Sanlam. Whilst every attempt has been made to ensure the accuracy of the information contained herein, Sanlam cannot be held responsible for any errors that may occur. Sanlam does not guarantee that the investment fund will produce returns equal to the specified benchmarks. The benchmark is only a mark against which the success or skill of the underlying fund manager is evaluated. Past performance cannot be relied on as an indicator of future performance. Investment performance will depend on the growth in the underlying instruments, whose value may move up or down because of various factors including the financial market environment and exchange rate movements. Your Sanlam plan performance will differ from the returns indicated in this document due to charges, fees, taxes as detailed in your plan contract. The overall impact of charges and fees in your plan is indicated by the Effective Annual Cost (EAC) measure, which is disclosed in your Sanlam product documentation.