

## Investor Profile

This fund is for the investor who wants exposure to foreign bond markets, and who is prepared to accept moderate volatility over the medium term as well as the additional associated currency risk.

## The fund achieves this by:

By investing 100% in foreign property shares. From time to time the portfolio will retain a portion in cash, both in rand and foreign denomination.

## How does growth takes place in the fund?

The Fund aims to capture the returns of multi-currency worldwide fixed income investments through active decisions that include regional currency market selection and duration allocations.

The fund seeks to out-perform the benchmark, and yet balance risk and return via broadly diversified fixed income portfolios

## Fund Information

<b>Fund Manager</b>	Sanlam Investment Management (SIM)
<b>Risk Level</b>	Bonds
<b>Commencement Date</b>	Feb-05
<b>Currency</b>	Foreign Currency Denominated
<b>Fixed Admin Charge</b>	1.75% p.a.
<b>Asset Management Fee at Benchmark %</b>	0.55% p.a. (incl. VAT)
<b>Benchmark</b>	100% Barclays Global Aggregate Index (un-hedged)
<b>Total Expense Ratio</b>	0.73%
<b>Transaction Cost</b>	0.01%
<b>Total Investment Cost</b>	0.74%

## Asset Management Fees

Fees are those of a Retirement class and include VAT. Fees are those levied when investing in the fund through a Sanlam product and does not include product administration charges and adviser fees.

## Geographical Distribution (Bonds)

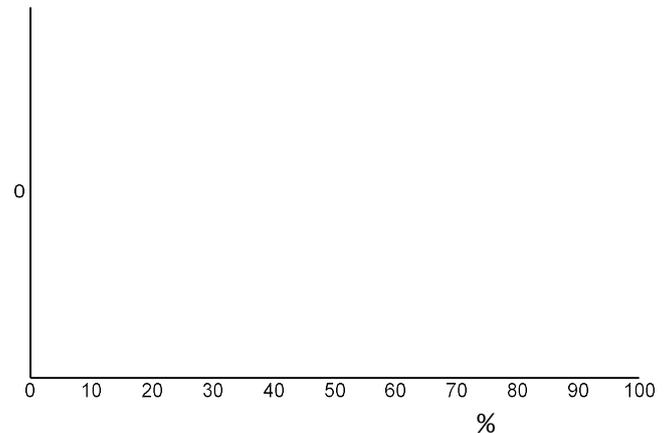
North America	56.44%
Europe (ex UK)	18.31%
UK	5.11%
Japan	8.93%
Pacific (ex Japan)	2.70%
Supranational	1.12%
Other - Emerging Europe	0.65%
Other - Emerging Asia	4.18%
Other - Americas	2.00%
Other	0.57%

As at December 2023

## Mandatory disclosure

The information contained in this document does not constitute advice by Sanlam. Whilst every attempt has been made to ensure the accuracy of the information contained herein, Sanlam cannot be held responsible for any errors that may occur. Sanlam does not guarantee that the investment fund will produce returns equal to the specified benchmarks. The benchmark is only a mark against which the success or skill of the underlying fund manager is evaluated. Past performance cannot be relied on as an indicator of future performance. Investment performance will depend on the growth in the underlying 74 instruments, whose value may move up or down because of various factors including the financial market environment and exchange rate movements. Your Sanlam plan performance will differ from the returns indicated in this document due to charges, fees, taxes as detailed in your plan contract. The overall impact of charges and fees in your plan is indicated by the Effective Annual Cost (EAC) measure, which is disclosed in your Sanlam product documentation.

## Portfolio Details



## Retirement fund performance % (net of fees)

Period	Single Premium ZAR	Single Premium \$	Avg Inflation p.a
3 months	-	-	1.81
6 months	-	-	3.11
1 yr	-9.94	-	5.92
3 yrs	-2.07	-	6.16
5 yrs	-2.36	-	5.07
10 yrs	-0.91	-	5.22
Inception	-0.30	-	-

## Performance Note

Performance results are calculated on the sell-to-sell fund performance of the Retirement fund class, net of asset management fee and including reinvested income. Figures are calculated for single premiums in the currency of the fund and are annualised for terms greater than a year.. CPI Measures the increase in the price of the basket of goods an average family would buy over a specific time period.