

Fund objective

As investor, you would like to share in the excellent growth potential of South African unit trusts, without having to select the specific unit trusts yourself. The Multi-Manager Balanced (High Equity) consists mainly of investments in selected South African unit trusts. Capital growth, rather than capital security, is of primary importance to you. You have a long term investment horizon and you are willing to accept short term volatility in order to maximize the potential long term growth.

How does growth takes place in the fund?

The growth of the underlying unit trusts determines the growth in the value your policy. The growth is affected by the fluctuations in market conditions as does not vest.

Fund Information

Fund Manager	Sanlam Multi-Manager International (SMMI)
Risk Level	Moderate Aggressive
Commencement Date	Oct-99
Currency	Rand-denominated
Fixed Admin Charge	1.32%
Asset Management Fee at Benchmark %	0.58%
Total Expense Ratio	0.86%
Transaction Cost	0.14%
Total Investment Cost	1.00%

Asset Management Fees

Fees are those of a Retirement class and include VAT. Fees are those levied when investing in the fund through a Sanlam product and does not include product administration charges and adviser fees.

Benchmark

Asset Class	Weight %	Benchmark
RSA Equity	42.5%	Capped SWIX
RSA Listed Property	2.5%	SAPY
RSA Bonds	7.5%	GOVI
RSA Alternative Assets	5.0%	STeFI + 2% p.a.
RSA ILBs	2.5%	IGOV
RSA Cash	5.0%	STeFI
Foreign Equity	20.0%	87.5% MSCI Dev/12.5% MSCI EM
Foreign Property	10.0%	FTSE EPRA/NAREIT DM
Foreign Alternatives Assets	5.0%	FTSE Global Core Infrastructure Index

Mandatory disclosure

The information contained in this document does not constitute advice by Sanlam. Whilst every attempt has been made to ensure the accuracy of the information contained herein, Sanlam cannot be held responsible for any errors that may occur. Sanlam does not guarantee that the investment fund will produce returns equal to the specified benchmarks. The benchmark is only a mark against which the success or skill of the underlying fund manager is evaluated. Past performance cannot be relied on as an indicator of future performance. Investment performance will depend on the growth in the underlying instruments, whose value may move up or down because of various factors including the financial market environment and exchange rate movements. Your Sanlam plan performance will differ from the returns indicated in this document due to charges, fees, taxes as detailed in your plan contract. The overall impact of charges and fees in your plan is indicated by the Effective Annual Cost (EAC) measure, which is disclosed in your Sanlam product documentation.

Asset manager allocation

ABSA Group Limited	2.48
Anglo American Plc	2.89
British American Tobacco Plc	2.77
Firststrand Limited	5.88
Gold Fields Limited	3.75
MTN Group Limited	3.12
Naspers	8.93
Prosus	3.73
Richemont	2.20
Standard Bank Group Limited	4.83

Top 10 Holdings as at 31-December-2023

Portfolio Details



Fund Performance % (net of fees)

Period	Single Premium	Avg Inflation p.a
3 months	7.75	1.44
6 months	4.66	2.83
1 yr	11.79	5.52
3 yrs	9.61	6.13
5 yrs	8.62	5.01
10 yrs	6.43	5.20
Inception	9.35	-