

Fund objective

The investor will share in the excellent growth potential offered by primarily South African equities, bonds and cash securities. You have a medium term investment horizon and you are willing to accept a moderate level of volatility as associated with a balanced product. Capital growth, rather than capital security, is of primary importance to you.

How does growth takes place in the fund?

The growth of the underlying assets determines the growth in the value of your policy. The growth is affected by the fluctuations in market conditions and does not vest.

Optional Guarantee

If you invest your Stratus Endowment or Retirement Annuity in the Multi-Manager Balanced Fund (Low Equity), you can add an investment guarantee that will guarantee you a minimum growth of 0% per annum of the net investment. This guarantee is not available for the Stratus Investment Linked Pension.

Fund Information

Fund Manager	Sanlam Multi-Manager International (SMMI)
Risk Level	Cautious
Commencement Date	Oct-01
Currency	Rand-denominated
Fixed Admin Charge	1.32%
Asset Management Fee at Benchmark %	0.58%
Optional Guarantee	0% per annum
Total Expense Ratio	0.89%
Transaction Cost	0.14%
Total Investment Cost	1.03%

Asset Management Fees

Fees are those of a Retirement class and include VAT. Fees are those levied when investing in the fund through a Sanlam product and does not include product administration charges and adviser fees.

Benchmark

Asset Class	Weight %	Benchmark
RSA Equity	22.5%	Capped SWIX
RSA Listed Property	2.5%	SAPY
RSA Bonds	27.5%	GOVI
RSA Alternative Assets	5.0%	STeFI + 2% p.a.
RSA inflation Linked Bonds	5.0%	3m JIBAR + 1.25%
SA Inflation Linked Bonds	7.5%	IGOV
RSA Cash	10.0%	STeFI

Mandatory disclosure

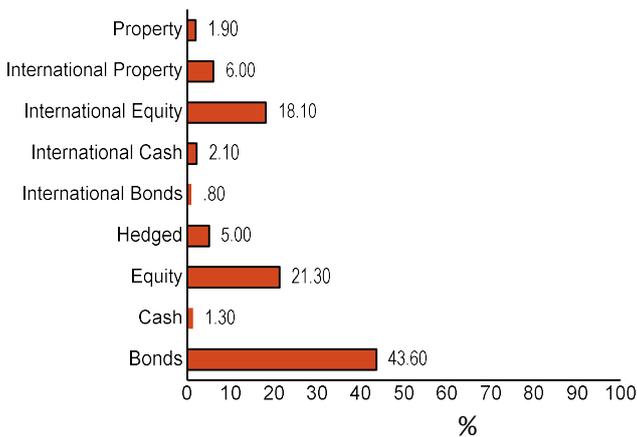
The information contained in this document does not constitute advice by Sanlam. Whilst every attempt has been made to ensure the accuracy of the information contained herein, Sanlam cannot be held responsible for any errors that may occur. Sanlam does not guarantee that the investment fund will produce returns equal to the specified benchmarks. The benchmark is only a mark against which the success or skill of the underlying fund manager is evaluated. Past performance cannot be relied on as an indicator of future performance. Investment performance will depend on the growth in the underlying instruments, whose value may move up or down because of various factors including the financial market environment and exchange rate movements. Your Sanlam plan performance will differ from the returns indicated in this document due to charges, fees, taxes as detailed in your plan contract. The overall impact of charges and fees in your plan is indicated by the Effective Annual Cost (EAC) measure,

Asset manager allocation

ABSA Group Limited	2.47
Anglo American Plc	2.86
BHP Group Limited	2.19
British American Tobacco Plc	2.77
Firststrand Limited	5.86
Gold Fields Limited	3.68
MTN Group Limited	3.07
Naspers	8.82
Prosus	3.78
Standard Bank Group Limited	4.83

Top 10 Holdings as at 31-December-2023

Portfolio Details



Fund Performance % (net of fees)

Period	Single Premium	Avg Inflation p.a
3 months	7.45	1.44
6 months	5.55	2.83
1 yr	9.64	5.52
3 yrs	8.18	6.13
5 yrs	7.76	5.01
10 yrs	6.55	5.20
Inception	9.29	-

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Management style

The Fund is actively managed by a combination of leading investment houses and not by a single asset manager only. No single manager can hope to be the best in all areas and through all market cycles. Value is added through the selection of specialist managers and combining them into this optimal portfolio structure. The Fund offer substantial diversification benefits through different asset classes, investment houses, investment processes, sectors and styles. By investing in this Fund, the investor gets access to a combination of top quality Asset Managers.

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