

Fund objective

The investor will share in the excellent growth potential of the South African equity market and is willing to accept short term volatility in order to maximize potential long term growth. Capital growth, rather than capital security, is of primary importance to the investor.

How does growth takes place in the fund?

The growth of the underlying assets determines the growth in the value of your policy. The growth is affected by the fluctuations in market conditions and does not vest.

The Multi-Manager Equity Fund is mainly invested in South African equities.

Management style

The Fund is actively managed by a combination of leading investment houses and not by a single asset manager only.

No single manager can hope to be the best in all areas and through all market cycles. Value is added through the selection of specialist managers and combining them into this optimal portfolio structure.

The Fund offer substantial diversification benefits through investment houses, investment processes, sectors and styles.

By investing in this Fund, the investor gets access to a combination of top quality equity Managers.

Fund Information

Fund Manager	Sanlam Multi-Manager International (SMMI)
Risk Level	Equity
Commencement Date	May-03
Currency	Rand-denominated
Fixed Admin Charge	1.32% p.a.
Asset Management Fee at Benchmark %	0.58% p.a. (incl. VAT)
Benchmark	FTSE/JSE Capped Index (CAPI)
Total Expense Ratio	1.52%
Total Investment Cost	1.72%
Transaction Cost	0.20%

Asset Management Fees

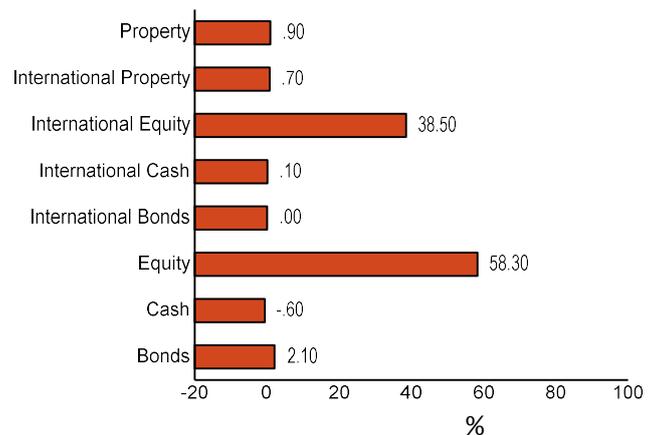
Fees are those of a Retirement class and include VAT. Fees are those levied when investing in the fund through a Sanlam product and does not include product administration charges and adviser fees.

Asset manager allocation

ABSA Group Limited	2.73
Anglo American Plc	2.74
British American Tobacco Plc	3.06
Firststrand Limited	5.68
Glencore Xstrata Plc	2.61
Gold Fields Limited	3.53
MTN Group Limited	2.89
Naspers	8.46
Prosus	4.25
Standard Bank Group Limited	4.97

Top 10 Holdings as at 31-December-2023

Portfolio Details



Fund Performance % (net of fees)

Period	Single Premium	Avg Inflation p.a
3 months	6.96	1.44
6 months	5.08	2.83
1 yr	12.62	5.52
3 yrs	11.34	6.13
5 yrs	10.39	5.01
10 yrs	6.66	5.20
Inception	13.08	-

Mandatory disclosure

The information contained in this document does not constitute advice by Sanlam. Whilst every attempt has been made to ensure the accuracy of the information contained herein, Sanlam cannot be held responsible for any errors that may occur. Sanlam does not guarantee that the investment fund will produce returns equal to the specified benchmarks. The benchmark is only a mark against which the success or skill of the underlying fund manager is evaluated. Past performance cannot be relied on as an indicator of future performance. Investment performance will depend on the growth in the underlying instruments, whose value may move up or down because of various factors including the financial market environment and exchange rate movements. Your Sanlam plan performance will differ from the returns indicated in this document due to charges, fees, taxes as detailed in your plan contract. The overall impact of charges and fees in your plan is indicated by the Effective Annual Cost (EAC) measure, which is disclosed in your Sanlam product documentation.