

Investor Profile

As investor, you would like to share in the growth potential of the South African equity market, but you also want a fund that is compliant with the Islamic system of financial management.

How does growth takes place in the fund?

The growth in the underlying assets determines the growth in the value of your policy. The growth is affected by the fluctuations in market conditions and does not vest.

Investment Objective

The fund is a multi-managed equity portfolio managed according to the in-house investment approach and principals of the fund manager, Sanlam Multi managers International (SMMI). The portfolio is managed with the objective of providing superior investment returns over the long term by investing in Shariah compliant equity funds.

Warning on performance measurement

You should always compare the performance of this fund with that of similar Shariah funds. Performance of this Shariah fund cannot be compared to that of conventional funds as the objectives, constraints and processes of the funds differ significantly. For instance, Shariah managers are not permitted to invest in interest-bearing investments, banks, companies or projects linked to pork, gambling, alcohol, etc. Therefore, Shariah fund managers have a very small opportunity set and limited scope to outperform conventional fund managers.

Fund Information

Fund Manager	Sanlam Multi Manager International (SMMI)
Risk Level	Equity
Commencement Date	05-May-03
Currency	Rand-denominated
Fixed Admin Charge	1.35% p.a.
Fixed Asset Management Charge	0.75% p.a. (incl. VAT)
Performance Fee	No
Benchmark	FTSE/JSE Shariah All Share Index measured over a three year rolling period.
Total Expense Ratio	2.21%
Transaction Cost	0.19%
Total Investment Cost	2.40%

Asset Management Fees

Fees are those of a Retirement class and include VAT. Fees are those levied when investing in the fund through a Sanlam product and does not include product administration charges and adviser fees.

Mandatory disclosure

The information contained in this document does not constitute advice by Sanlam. Whilst every attempt has been made to ensure the accuracy of the information contained herein, Sanlam cannot be held responsible for any errors that may occur. Sanlam does not guarantee that the investment fund will produce returns equal to the specified benchmarks. The benchmark is only a mark against which the success or skill of the underlying fund manager is evaluated. Past performance cannot be relied on as an indicator of future performance. Investment performance will depend on the growth in the underlying instruments, whose value may move up or down because of various factors including the financial market environment and exchange rate movements. Your Sanlam plan performance will differ from the returns indicated in this document due to charges, fees, taxes as detailed in your plan contract. The overall impact of charges and fees in your plan is indicated by the Effective Annual Cost (EAC) measure, which is disclosed in your Sanlam product documentation.

Top 10 holdings

Securities	% of Portfolio
Anglo American Plc	8.13
Aspen Healthcare Holdings	4.45
AVI Limited	3.92
BHP Group Limited	4.78
Bidvest Group Limited	4.89
Gold Fields Limited	3.42
Mondi Plc	6.10
MTN Group Limited	5.38
Northam Platinum Holdings	4.13
Sasol Limited	4.06

Top 10 Holdings as at 31-Dec-2023

Fund Performance % (net of fees)

Period	Single Premium	Avg Inflation p.a
3 months	0.39	2.15
6 months	-1.27	2.72
1 YR(S)	-1.03	6.84
3 YRS(S)	16.41	5.72
5 YRS(S)	7.06	4.89
10 YRS(S)	5.60	5.11
INCEPTION(S)	11.23	-

Portfolio Details

