

Investor Profile

This fund is for the investor looking for investment growth and who wants to invest offshore. The fund provides a maximum capital growth over the medium to long term, with a moderate risk over the short term.

Important Information

The investor receives exposure to shares not available with an investment in South African equities.
This is a rand-denominated offshore fund
The investor's allowance in terms of exchange control regulations is not affected and he or she does not need permission from SARS to make the investment.
Offshore alternative assets may include hedge funds.
The fund management fees does not include the underlying asset management fees on hedge funds.

How does growth takes place in the fund?

The growth in the underlying shares and interest-bearing investments determines the growth in the investment part of your policy. The growth is affected by the fluctuation in market conditions and does not vest.

Any decrease in the value of the rand against other denominations will increase the return on the underlying assets in the portfolio.

Performance Fee

Out-performance - An amount equal to 0.1% for every 1% by which the average annual investment return over a 3 year period exceeds the benchmark + 0.25%.

Under-performance - An amount equal to 0.03% for every 1% by which the average annual investment return over a 3 year period under-performs relative to the benchmark - 0.25%.

Fund Information

Fund Manager	SMMI (Sanlam Multi-Managers International)
Risk Level	Aggressive
Launch date	Nov-08
Benchmark	MSCI World 65% Developed Equity Markets & 35% Lehman Global Aggregate Bond Index
Fixed Admin Charge	1.75% p.a.
Asset Management Fee at Benchmark %	0.75% p.a. (incl. VAT)
Currency	Rand-denominated
Total Expense Ratio	0.71%
Total Investment Cost	1.17%

Asset Management Fees

Fees are those of a Retirement class and include VAT. Fees are those levied when investing in the fund through a Sanlam product and does not include product administration charges and adviser fees.

Mandatory disclosure

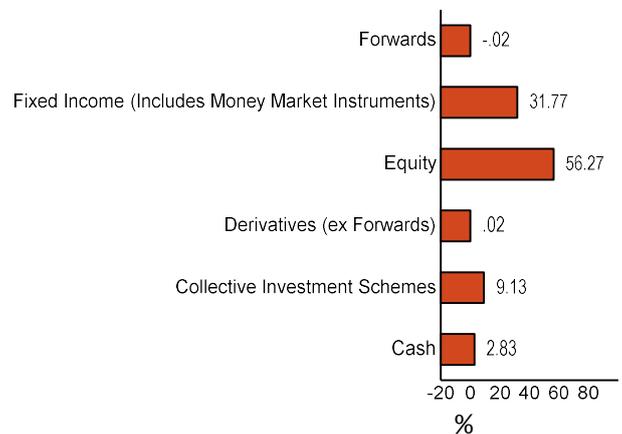
The information contained in this document does not constitute advice by Sanlam. Whilst every attempt has been made to ensure the accuracy of the information contained herein, Sanlam cannot be held responsible for any errors that may occur. Sanlam does not guarantee that the investment fund will produce returns equal to the specified benchmarks. The benchmark is only a mark against which the success or skill of the underlying fund manager is evaluated. Past performance cannot be relied on as an indicator of future performance. Investment performance will depend on the growth in the underlying instruments, whose value may move up or down because of various factors including the financial market environment and exchange rate movements. Your Sanlam plan performance will differ from the returns indicated in this document due to charges, fees, taxes as detailed in your plan contract. The overall impact of charges and fees in your plan is indicated by the Effective Annual Cost (EAC) measure, which is disclosed in your Sanlam product documentation.

Geographical Distribution (equities)

North America	71.12%
Europe (ex UK)	15.50%
UK	4.12%
Japan	6.06%
Pacific Basin (ex Japan)	2.81%
Other	0.40%

As at December 2023

Portfolio Details



Fund Performance % (net of fees)

Period	Single Premium	Avg Inflation p.a
3 months	6.33	1.44
6 months	2.30	2.83
1 yr	22.40	5.52
3 yrs	6.62	6.13
5 yrs	9.40	5.01
10 yrs	7.53	5.20
Inception	8.79	-

Major Holdings

North America	65.29%
Europe (ex UK)	20.49%
UK	0.25%
Japan	4.71%
Pacific (ex Japan)	3.87%
Other - Emerging Europe	0.00%
Other - Emerging Asia	0.83%
Other - Americas	0.00%
Other	4.56%

As at March 2022

The fund achieves this by:

By investing in overseas government stocks and bonds.

By investing in blue-chip shares listed on the stock exchanges in North America, Britain, Europe and Japan.

From time to time the portfolio will retain a portion in cash, both in rand and dollar denomination.

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