

## Investor Profile

Money market funds offers a measure of security for investors who are not prepared to expose their investment returns to the volatility of global equity markets.

## The fund is suitable for investors who:

Want to invest offshore;  
Prefer the security of a money market account to equity investments;  
Believe that the exchange rate will support this type of investment positively.

However, a money market investment is not recommended as a long term investment, but rather as a safe haven in times of uncertainty.

## How does growth takes place in the fund?

The growth on the investment is added daily.  
The rate of return varies depending on the level of short-term interest rates.  
Exchange rate fluctuations affects the investment return in Rand terms.

## Asset Allocation

Foreign Collective Investment Schemes	100
Foreign Cash	0

As at December 2023

## Fund Information

<b>Fund Manager</b>	Sanlam Investment Management (SIM)
<b>Risk Level</b>	Cash
<b>Commencement Date</b>	May-03
<b>Currency</b>	Rand-denominated
<b>Fixed Admin Charge</b>	1.50% p.a.
<b>Asset Management Fee at Benchmark %</b>	0.30% p.a. (incl. VAT)
<b>Benchmark</b>	JP Morgan 3 month Sterling (£) LIBOR average
<b>Total Investment Cost</b>	0.36%
<b>Total Expense Ratio:</b>	0.35%
<b>Total Cost</b>	0.01%

## Asset Management Fees

Fees are those of a Retirement class and include VAT. Fees are those levied when investing in the fund through a Sanlam product and does not include product administration charges and adviser fees.

## Major Holdings

Ing Bank Nv (UK Branch) 04-May-2017
Banque Federative Du Credit Mutuel Sa 01-Mar-2017
Toronto Dominion Bank (UK Branch) 21-Apr-2017
Svenska Handelsbanken Ab (UK Branch) 30-Dec-2016
Ubs Ag (UK Branch) 13-Jan-2017
Ubs Ag (UK Branch) 06-Dec-2016
Dz Bank Ag Deutsche Zentral Genossenschaftsbank (UK Branch) 09-Jan-2017
Tri-Party Lloyds Bank Plc 01-Dec-2016
Toronto Dominion Bank (UK Branch) 03-May-2017
Tri-Party Hsbc Bank Plc 01-Dec-2016

## Geographical Distribution (equities)

North America	9.12%
Europe (ex UK)	35.89%
UK	28.01%
Japan	17.67%
Pacific (ex Japan)	9.31%
Other	0.00%

As at December 2023

## Fund Performance % (net of fees)

Period	Single Premium	Avg Inflation p.a
3 months	1.07	1.44
6 months	1.97	2.83
1 yr	3.13	5.52
3 yrs	0.36	6.13
5 yrs	-0.38	5.01
10 yrs	-0.96	5.20
Inception	-0.10	-

## Mandatory disclosure

The information contained in this document does not constitute advice by Sanlam. Whilst every attempt has been made to ensure the accuracy of the information contained herein, Sanlam cannot be held responsible for any errors that may occur. Sanlam does not guarantee that the investment fund will produce returns equal to the specified benchmarks. The benchmark is only a mark against which the success or skill of the underlying fund manager is evaluated. Past performance cannot be relied on as an indicator of future performance. Investment performance will depend on the growth in the underlying instruments, whose value may move up or down because of various factors including the financial market environment and exchange rate movements. Your Sanlam plan performance will differ from the returns indicated in this document due to charges, fees, taxes as detailed in your plan contract. The overall impact of charges and fees in your plan is indicated by the Effective Annual Cost (EAC) measure, which is disclosed in your Sanlam product documentation.