

Investor Profile

As an investor in the Sanlam Equity Fund you share in the full market-related investment of the assets of the fund. Capital growth, rather than capital security, is of great importance to you. You are willing to accept short term volatility in order to maximize the potential long term growth.

How does growth takes place in the fund?

The growth in the underlying assets of the fund determines the growth in the investment part of your policy. The growth is affected by the fluctuations in market conditions and does not vest.

Performance Fee

An amount equal to 0.1% for every 1% by which the average annual investment return over a 3 year period exceeds the benchmark + 1%, to a maximum of 1.0%.

Investment Objective

The Sanlam Equity Fund is focused on a more aggressive approach towards investment strategy and asset composition. The fund mainly invests in shares on the JSE, with an allocation to foreign equities. The fund manager has total investment freedom and can make aggressive investment decisions to obtain optimal investment growth.

Fund Information

Fund Manager	Sanlam Investment Management (SIM)
Risk Level	Equity
Fixed admin charge	1.36%
Launch Date	Oct-99
Asset Management Fee at Benchmark %	0.24% p.a. (incl. VAT)
Benchmark	See notes
Transaction Cost:	0.18%
Total Expense Ratio:	0.30%
Total Investment Cost:	0.48%

Asset Management Fees

Fees are those of a Retirement class and include VAT. Fees are those levied when investing in the fund through a Sanlam product and does not include product administration charges and adviser fees.

Benchmark

Asset Class	Weighting %	Benchmark
RSA Equities	62.0	Capped SWIX
RSA Cash	3.0	STeFI Composite Index
Foreign Equities	35.0	87.5% MSCI Dev/12.5% MSCI EM

Mandatory disclosure

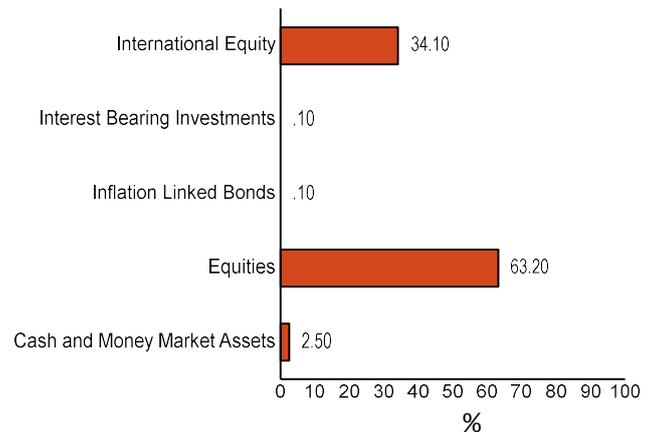
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Top 10 holdings

Securities	% of Portfolio
ABSAG ABG	2.20
Anglos	2.90
British American Tobacco	2.20
FirstRand / RMBH	3.50
Gfields	2.50
IBLIK (IBLIK)	1.50
MTN Group	3.50
Naspers N	6.10
Prosus (PRX)	2.40
Stanbank	2.30

Top 10 Holdings as at 30-Dec-2023

Portfolio Details



Fund Performance % (net of fees)

Period	Single Premium	Avg Inflation p.a
3 months	6.06	1.44
6 months	4.07	2.83
1 yr	12.06	5.52
3 yrs	11.67	6.13
5 yrs	9.76	5.01
10 yrs	7.39	5.20
Inception	10.90	-