

## Investor Profile

This is a fund for an investor interested in an investment where the growth becomes part of the investment and cannot be removed due to deteriorating market conditions. The growth in the fund is smoothed out over the term as the fund aims for moderate growth over the longer term. The fund manager will try to keep the fund stable, even during strong fluctuations in the market. The growth in this fund may therefore be less than that of more aggressive funds.

**Exempted from Regulation 28.**

## How does growth takes place in the fund?

- A bonus is declared monthly and is then proportionally added to the policy daily.
- The bonus is calculated based on the expected long-term yield of the fund, while taking into account the monthly market value change.
- The fund value including all declared bonuses are guaranteed on an option date or if the policy is terminated due to death of the life insured.
- On any other date the fund value is limited to the market value of the underlying assets, which may be lower than the bonuses declared.
- For the Stratus Investment Linked Pension, the pension will take account of the full bonus as it is added. Please note that 4-months' notice is required for switches out of this portfolio.

## Performance Fee

- An amount equal to 0.1% for every 1% by which the average annual investment return over a 3 year period exceeds the benchmark + 0.5%, to a maximum of 0.3%.
- The performance fee is taken into account when bonuses are declared.

## Fund Information

<b>Fund Manager</b>	Sanlam Investment Management (SIM)
<b>Launch Date</b>	Oct-99
<b>Risk Level</b>	Cautious
<b>Fixed Admin Charge</b>	1.36%
<b>Asset Management Fee</b>	0.27%
<b>Transaction Cost:</b>	0.07%
<b>Total Expense Ratio:</b>	0.26%
<b>Total Investment Cost:</b>	0.33%

## Asset Management Fees

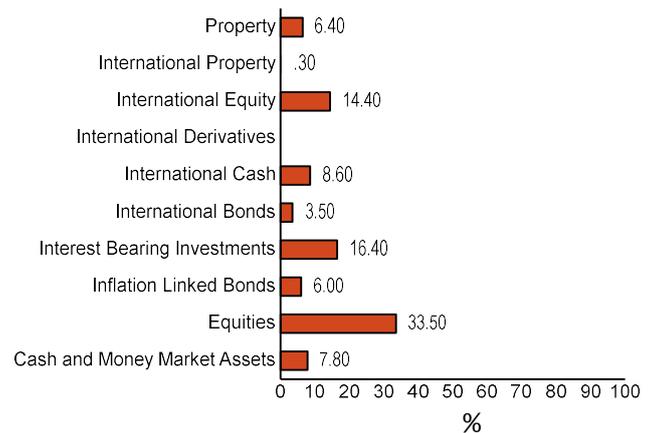
Fees are those of a Retirement class and include VAT. Fees are those levied when investing in the fund through a Sanlam product and does not include product administration charges and adviser fees.

## Top 10 holdings

Securities	% of Portfolio
ABINBEV (ANH)	0.90
ABSAG ABG	0.90
Anglos	1.40
British American Tobacco	1.50
FirstRand / RMBH	1.70
MTN Group	1.30
Naspers N	3.00
Prosus (PRX)	1.30
Sasol	0.80
Stanbank	1.30

*Top 10 Holdings as at 30-Dec-2023*

## Portfolio Details



## Fund Performance % (net of fees)

Period	Single Premium	Avg Inflation p.a
3 months	1.50	0.51
6 months	2.85	1.12
1 YR(S)	5.22	3.16
3 YRS(S)	5.68	3.88
5 YRS(S)	6.20	4.51
10 YRS(S)	8.71	5.06
INCEPTION(S)	9.07	-

## Mandatory disclosure

The information contained in this document does not constitute advice by Sanlam. Whilst every attempt has been made to ensure the accuracy of the information contained herein, Sanlam cannot be held responsible for any errors that may occur. Sanlam does not guarantee that the investment fund will produce returns equal to the specified benchmarks. The benchmark is only a mark against which the success or skill of the underlying fund manager is evaluated. Past performance cannot be relied on as an indicator of future performance. Investment performance will depend on the growth in the underlying instruments, whose value may move up or down because of various factors including the financial market environment and exchange rate movements. Your Sanlam plan performance will differ from the returns indicated in this document due to charges, fees, taxes as detailed in your plan contract. The overall impact of charges and fees in your plan is indicated by the Effective Annual Cost (EAC) measure, which is disclosed in your Sanlam product documentation.

## Benchmark

Asset Class	Weighting %	Benchmark
Unhedged RSA Equities (including Private Equities)	30.0	Capped SWIX
RSA Investment Grade Fixed Interest	18.5	GOVI
RSA Credit	5.5	3 month JIBAR + 1.25%
RSA inflation Linked Bonds	2.0	IGOV
RSA Property	6.5	JSE 7-12 years Total Return Index + 1%
RSA Cash	7.5	STeFI
Foreign Equities	20.0	87.5% MSCI World Index (Developed Markets) and 12.5% MSCI Emerging Markets Index
Foreign Fixed Interest	2.5	Barclays Global Aggregate Index
Foreign Property	2.5	FTSE EPRA/NAREIT Developed Index
Foreign Alternatives Assets	5.0	FTSE Global Core Infrastructure Index

## Bonus Declarations

Date	Endowment Life Portfolio	Retirement Portfolio	Tax-Exempt Portfolio	Corporate Portfolio
1 year to 31/12/2013	10.90	12.35	12.35	10.46
1 year to 31/12/2014	12.25	13.87	13.87	11.75
1 year to 31/12/2015	8.87	10.43	10.43	8.39
1 year to 31/12/2016	5.36	7.03	7.03	4.66
1 year to 31/12/2017	5.14	6.93	6.93	4.64
1 year to 31/12/2018	4.16	6.06	6.06	3.60
1 year to 31/12/2019	3.90	5.80	5.80	3.32
1 year to 31/12/2020	3.36	5.20	5.20	2.79
1 year to 31/12/2021	5.48	7.56	7.56	4.85
1 year to 31/12/2022	4.29	6.53	6.53	3.67
1 year to 31/12/2023	5.38	7.77	7.77	4.77
Current year to 29/02/2024	5.83	8.19	8.19	5.21
Yearly declared rate as at 29/02/2024	5.56	7.92	7.92	4.94

As at February 2024

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