

## Fund objective

As investor, you want simultaneous exposure to both local and offshore markets. Capital growth, rather than capital security, is of great importance to you. You are willing to accept short term volatility in order to maximize the potential long term growth.

## Fund mandate

The fund manager is mandated to invest between 40% and 60% of the portfolio in the South African market and the remainder in overseas assets.

## Fund Information

<b>Fund Manager</b>	Sanlam Investment Management (SIM)
<b>Risk Level</b>	Equity (with exchange rate risk)
<b>Launch date</b>	01/08/2000
<b>Currency</b>	Rand-denominated
<b>Fixed Management Fee</b>	1.6% p.a.
<b>Service Fee</b>	0.5% p.a.
<b>Buy / Sell spread</b>	2.00%
<b>Benchmark</b>	47.5% Shareholder Weighted All Share Index (SWIX)   5% STeFI *Short term fixed interest index)   47.5% Morgan Stanley Capital International World (Developed Markets) Equity Index

## Asset Management Fees

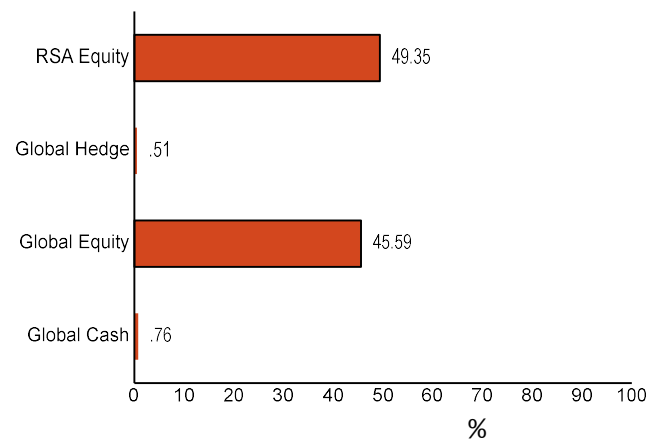
Fees are those of a Retirement class and include VAT. Fees are those levied when investing in the fund through a Sanlam product and does not include product administration charges and adviser fees.

## Geographical Distribution (equities)

RSA	52.25%
North America	33.97%
Europe (ex UK)	7.40%
UK	1.96%
Japan	2.90%
Pacific Basin (ex Japan)	1.34%
Other	0.18%

As at December 2023

## Portfolio Details



## Fund Performance % (net of fees)

Period	Single Premium	Avg Inflation p.a
3 months	-3.55	2.20
6 months	-2.64	3.48
1 yr	6.09	5.90
3 yrs	9.46	4.42
5 yrs	7.36	4.43
10 yrs	11.34	5.02
Inception	11.27	-

## Mandatory disclosure

The information contained in this document does not constitute advice by Sanlam. Whilst every attempt has been made to ensure the accuracy of the information contained herein, Sanlam cannot be held responsible for any errors that may occur. Sanlam does not guarantee that the investment fund will produce returns equal to the specified benchmarks. The benchmark is only a mark against which the success or skill of the underlying fund manager is evaluated. Past performance cannot be relied on as an indicator of future performance. Investment performance will depend on the growth in the underlying instruments, whose value may move up or down because of various factors including the financial market environment and exchange rate movements. Your Sanlam plan performance will differ from the returns indicated in this document due to charges, fees, taxes as detailed in your plan contract. The overall impact of charges and fees in your plan is indicated by the Effective Annual Cost (EAC) measure, which is disclosed in your Sanlam product documentation.

## Major Holdings

Offshore Equities	Local Equities
Apple Inc	Naspers N
Microsoft Corp	FirstRand/RMB H
Amazon.Com Inc	British American Tobacco
Nvidia Corp	Anglos
Alphabet Inc-Cl A	Prosus
Alphabet Inc-Cl C	Stanbank
Tesla Inc	MTN Group
Meta Platforms Inc-Class A	ABINBEV (ANH)
Exxon Mobil Corp	ABSAG ABG
Unitedhealth Group Inc	Sasol

As at March 2023

## Portfolio Composition

The fund comprises investments mainly in equities, but can also include fixed-interest investments and cash. The share component of the fund is a mixture of equities listed on the JSE Securities Exchange and overseas stock exchange.

## Sector Distribution

Energy	4.46%
Materials	4.26%
Industrials	10.69%
Consumer Discretionary	11.13%
Consumer Staples	6.67%
Health Care	12.10%
Financials	13.22%
Information Technology	25.28%
Telecommunication Services	7.18%
Utilities	2.55%
Real Estate	2.47%

As at December 2023

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