Sanlam

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Denker Global Equity Fund – Class C

A sub-fund of Sanlam Universal Funds plc (the "Company")

Managed by Sanlam Asset Management (Ireland) Limited

ISIN: IE00B193PZ64

Objectives and Investment Policy

Objectives

The investment objective of the Denker Global Equity Fund (the Fund) is to increase the value of your shares over the long term.

Investment policy

The Fund shall be actively managed and will invest in shares and stocks of companies from all over the world.

The equity securities held by the Fund may include ordinary and preference shares and other securities with equity characteristics, including but not limited to, warrants and convertible securities.

The Fund may invest up to 100% of its net assets in securities of companies listed or traded in countries considered to be emerging markets by the Manager. The Fund's investment policy will not be subject to any geographical or sectoral restriction.

The Fund may also invest indirectly in such securities through investment in collective investment schemes (CIS) and exchange traded funds (ETF) which invest in companies as described above. The Fund may also invest up to 15% of its Net Asset Value in real estate investment trusts (REITs).

The Fund also invests in cash or in instruments which have the same effect as investing in cash to ensure that the Fund retains its ability to deal with redemptions as they fall due and/or for investment purposes.

The Fund may measure its peformance relative to a benchmark index (the MSCI World Net Total Return Index USD) for reference or investor communication purposes, including in the Company's annual and half-yearly reports. As a performance fee is charged on returns the Fund achieves above the benchmark index, the Fund would be managed in reference to this benchmark index.

You can buy or sell your shares in the Fund any day (except Saturday or Sunday) that banks are open in Dublin.

It is not the intention of the Company to declare a dividend and therefore your shares do not pay you an income.

Recommendation: The Fund is suitable for investors with a time horizon of 5 years.

Risk and Reward Profile

Lower risk — Higher risk

Typically lower rewards — Typically higher rewards

1	2	3	4	5	**6**	7

Why is this Fund in category 6?

The Fund is rated 6 due to its exposure to shares and stocks, and the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses.

Investing in international companies means that currency exchange rate fluctuations will have an impact on the Fund.

The price of shares and the income from them may fall as well as rise and investors may not get back the amount they have invested.

The Fund may invest in companies based in emerging markets which may involve additional risks not typically associated with other more established markets such as increased risk of social, economic and political uncertainty.

Investing in CIS and ETF may lead to payment by the Fund of additional fees and expenses in relation to those CIS.

The ability to trade REITs may be more limited than other stocks.

What do these numbers mean?

They rate how a fund might behave and how much risk there is to your capital. Generally, the chance to make large gains means a risk of suffering large losses.

A **Category 1** fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a **Category 7** fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex (for example, 2 is not twice as risky as 1).

More about this rating:

This rating system is based on the average fluctuations of the prices of funds over the past 5 years - that is, by how much the value of their assets taken together has moved up and down. Historical data, such as is used in calculating the synthetic risk indicator, may not be a reliable indication of the future risk profile of the Fund.

For a more detailed explanation of risks, please refer to the "Risk Factors" section of the prospectus.

Charges

These charges are used to pay the costs of running the Fund, including the costs of marketing and selling. Overall, they reduce the growth of your investment.

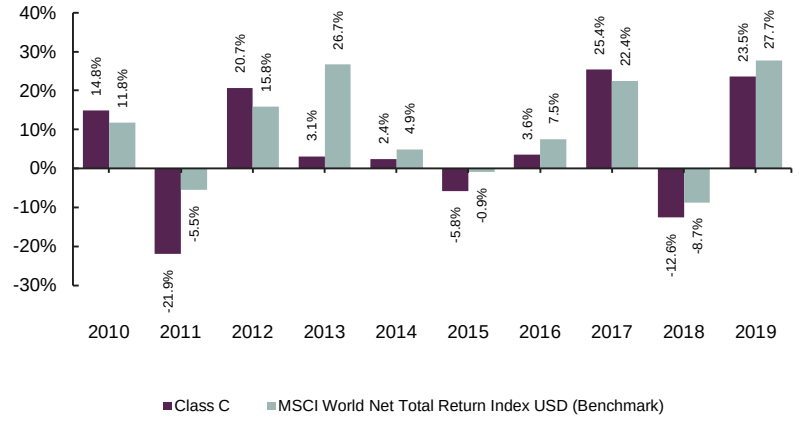
One-off charges taken before or after you invest	
Entry charge	None
Exit charge	3.00%
Switching charge	2.00%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charge	0.89%
Charges taken from the Fund under certain specific conditions	
Performance fee	20.00% a year of any returns the fund achieves above the benchmark. The Benchmark is the MSCI World Net Total Return Index USD. In the Fund's last financial period ending 31 December 2019 no performance fee was charged.

The entry and exit charges shown are the maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charge is based on the expenses for the previous 12 month period ending June 2020. This figure, which excludes portfolio transaction costs, may vary from year to year.

You can find out more details about the charges by looking at the "Charges and Expenses" section of the prospectus.

Past Performance



Past performance is not a reliable indicator of future performance.

The past performance takes account of all charges and costs, excluding entry and exit charges.

The performance of this class is calculated in US Dollars.

The Fund launched on 1 September 2006. This class started to issue shares on 1 September 2006.

Practical Information

Fund Depositary: Brown Brothers Harriman Trustee Services (Ireland) Limited.

About the Fund

- Denker Global Equity Fund is a sub-fund of Sanlam Universal Funds plc. The assets of this Fund are segregated from other sub-funds in the UCITS.
- You may switch your shares to another share class of the Fund, subject to conditions. For more details on how to switch between share classes please refer to the section "Conversion of Shares" in the prospectus. A switching charge may be applied as indicated above in "Charges".
- This Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please consult your adviser.
- Sanlam Asset Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for the UCITS.
- The currency of the class is US Dollars.

Find out more

- Further information about the Fund, copies of the prospectus, annual and half-yearly reports may be obtained free of charge in English. Write to the Manager, at Sanlam Asset Management (Ireland) Limited, Beech House, Beech Hill Road, Dublin 4, Ireland or visit the website www.sanlam.ie.
- Details of the Manager remuneration policy is available at www.sanlam.ie and a paper copy will also be available free of charge upon request.
- Other practical information including the latest share prices are available at the registered office of the Manager and the Registrar and Transfer Agent, Brown Brothers Harriman Fund Administration Services (Ireland) Limited, 30 Herbert Street, Dublin 2, Ireland, during normal business hours and will be published on the Sanlam Asset Management (Ireland) Limited website, www.sanlam.ie.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.
Sanlam Asset Management (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.
Sanlam Asset Management (Ireland) is licensed as a Financial Service Provider in terms of Section 8 of the South African FAIS Act of 2002.

This Key Investor Information is accurate as at 25 August 2020.