

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### Sanlam FOUR Enhanced Income Fund – Class B Distribution Sterling

A sub-fund of Sanlam Universal Funds plc (the “Company”)

Managed by Sanlam Asset Management (Ireland) Limited

ISIN: IE00BF1KD045

## Objectives and Investment Policy

### Investment Objective

The investment objective of the Sanlam FOUR Enhanced Income Fund (the “Fund”) is to provide income with the potential for capital growth.

### Investment Policy

The Fund will invest up to 100% of its assets in common stock and equity based securities of companies listed on stock exchanges in the United Kingdom and also outside of the United Kingdom (such as US, Australia, Canada, EU Member States and Switzerland) as set out in Appendix I of the Prospectus, albeit that the companies issuing such equities conduct all or a significant part of their business in the United Kingdom. The Fund’s investments will not be limited to sector or capitalisation restrictions. The Fund will invest up to 25% of its assets in financial derivative instruments (“FDI”) in the form of options for investment purposes to enhance income. FDI allow the Investment Manager to track changes in the price of an item, for example a company share, without actually owning it. FDI may be used to gain exposure to the investments listed above,

enhance yield and generate additional income. The Fund may also use FDI for hedging purposes.

The Fund may also invest on an ancillary basis in interest bearing instruments (such as corporate bonds and sovereign debt), money market instruments (debt instruments with maturities of one year or less) and cash deposits with credit institutions (i.e. banks).

You can sell your shares in the Fund any day (except Saturday or Sunday) that banks are open in Ireland and the UK.

Your shares may pay you income, any income you may be entitled to will be paid on a monthly basis.

Recommendation: The Fund is suitable for investors with a time horizon of 5 years.

## Risk and Reward Profile

Lower risk Higher risk

← →

Typically lower rewards Typically higher rewards

1	2	3	4	5	6	7
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### Why is this Fund in category 5?

The Fund is rated 5 due to its exposure to shares and stocks, and the nature of its investments which include the risks listed below.

Investing in the equity securities of companies listed on stock exchanges in the United Kingdom and also in equities of companies listed on stock exchanges outside of the United Kingdom who conduct all or a significant part of their business in the United Kingdom means that currency exchange rate fluctuations will have an impact on the Fund.

The price of shares and the income from them may fall as well as rise and you may not get back the amount you have invested.

The Fund may charge fees and expenses against the capital of the Fund, accordingly the value of your potential return from the Fund may be diminished.

The prices of FDIs are volatile. Securities in the Fund may be sold below their valuation due to insufficient liquidity in the market. A counterparty may fail in paying proceeds of sale assets to the Fund and/or may fail in delivering securities purchased to the Fund. The eventual price of a security may be influenced by a broad variety of events or risks, many of which may be difficult to predict or assess.

Investment in debt securities may lead to credit risk where any of

the corporations or governments which issue the debt securities become insolvent or suffer financial difficulties. The debt securities may in some cases be below investment grade, which means that while they may deliver a better return, there is potentially a higher risk of default and loss to the Fund.

### What do these numbers mean?

They rate how a fund might behave and how much risk there is to your capital. Generally, the chance to make large gains means a risk of suffering large losses.

A **Category 1** fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a **Category 7** fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex (for example, 2 is not twice as risky as 1).

### More about this rating:

This rating system is based on the average fluctuations of the prices of funds over the past 5 years - that is, by how much the value of their assets taken together has moved up and down. Historical data, such as is used in calculating the synthetic risk indicator, may not be a reliable indication of the future risk profile of the Fund.

For a more detailed explanation of risks, please refer to the “Risk Factors” section of the prospectus.

## Charges

These charges are used to pay the costs of running the Fund, including the costs of marketing and selling. Overall, they reduce the growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
Switching charge	None
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charge	1.04%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown are the maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charge shown is an estimate. This figure, which excludes portfolio transaction costs, may vary from year to year.

You can find out more details about the charges by looking at the "Charges and Expenses" section of the prospectus.

## Past Performance

**There is insufficient data to produce a useful indication of Past Performance for the Fund.**

Past performance is not a reliable indicator of future performance.

The past performance takes account of all charges and costs, excluding entry and exit charges.

The performance of this class is calculated in Sterling.

The Fund launched on 1 November 2017. This class started to issue shares on 31 October 2017.

## Practical Information

<b>Fund Depositary:</b>		Brown Brothers Harriman Trustee Services (Ireland) Limited.
<b>About the Fund</b>	<ul style="list-style-type: none"> <li>Sanlam FOUR Enhanced Income Fund is a sub-fund of Sanlam Universal Funds plc. The assets of this Fund are segregated from other sub-funds in the UCITS.</li> <li>You may switch your shares to another share class of the Fund, subject to conditions. For more details on how to switch between share classes please refer to the section "Conversion of Shares" in the prospectus. A switching charge may be applied as indicated above in "Charges".</li> <li>This Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please consult your adviser.</li> <li>Sanlam Asset Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for the UCITS.</li> <li>The currency of the class is Sterling.</li> </ul>	
	<ul style="list-style-type: none"> <li>Further information about the Fund, copies of the prospectus, annual and half-yearly reports may be obtained free of charge in English. Write to the Manager, at Sanlam Asset Management (Ireland) Limited, Beech House, Beech Hill Road, Dublin 4, Ireland or visit the website <a href="http://www.sanlam.ie">www.sanlam.ie</a>.</li> <li>Details of the Manager remuneration policy is available at <a href="http://www.sanlam.ie">www.sanlam.ie</a> and a paper copy will also be available free of charge upon request.</li> <li>Other practical information including the latest share prices are available at the registered office of the Manager and the Registrar and Transfer Agent, Brown Brothers Harriman Fund Administration Services (Ireland) Limited, 30 Herbert Street, Dublin 2, Ireland, during normal business hours and will be published on the Sanlam Asset Management (Ireland) Limited website, <a href="http://www.sanlam.ie">www.sanlam.ie</a>.</li> </ul>	

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Sanlam Asset Management (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

Sanlam Asset Management (Ireland) is licensed as a Financial Service Provider in terms of Section 8 of the South African FAIS Act of 2002.

*This Key Investor Information is accurate as at 9 February 2018.*