Sanlam

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Sanlam Centre American Select Equity Fund – Class I2 (USD)

A sub-fund of Sanlam Universal Funds plc (the "Company")

Managed by Sanlam Asset Management (Ireland) Limited

ISIN: IE00BG03XM39

Objectives and Investment Policy

Objectives

The investment objective of the Sanlam Centre American Select Equity Fund (the "Fund") is to increase the value of your shares over the long term.

Investment policy

The Fund will be actively managed and shall invest at least 80% of its assets in shares and stocks of large capitalisation American companies which are incorporated in the U.S. and that are members of the S&P 500 Index or possess similar market capitalisation (greater than $3.0 billion) and trading volume attributes; and listed or traded on the New York Stock Exchange ("NYSE") (including the NYSE Arca and NYSE Amex), the NASDAQ Select Market or the NASDAQ Capital Market.

The Fund may invest up to 20% of assets in bonds (debt instruments issued by governments whereby the buyer lends money to the issuer in exchange for the right to receive an interest rate payment), money markets instruments (debt instruments with maturities of one year or less), shares in real estate companies or units in real estate investment trusts, shares in small and sized medium U.S. companies, non-U.S. companies and cash and cash equivalents such as deposits with credit institutions (i.e. Banks).

The Fund may also invest in collective investment schemes ("CIS") and exchange traded funds ("ETF") which invest in the companies as described above.

The Fund may use financial derivative instruments ("FDI") in the form of futures and options for efficient portfolio management purposes. FDI are financial instruments the value of which is linked to the expected future price movements on underlying assets, for example an option is a contract that gives the owner the right, but not the obligation, to buy or sell assets at a specified price before a specified date. Futures are contracts that create an obligation to buy or sell another security on or before a specified future date.

The Fund may measure its performance relative to a benchmark index (MSCI North America Index USD) for reference or investor communication purposes, including in the Company's annual and half-yearly reports. However the performance of the Fund relative to the benchmark index is not factored in any way into the investment process and the Fund does not operate any form of target to outperform the benchmark index.

It is not the intention of the Company to declare a dividend and therefore your shares do not pay you an income.

You can buy or sell your shares in the Fund any day (except Saturday or Sunday) that banks are open in Dublin.

Recommendation: The Fund is suitable for investors with a time horizon of 5 years.

Risk and Reward Profile

Lower risk — Higher risk

Typically lower rewards — Typically higher rewards

1	2	3	4	5	**6**	7

Why is this Fund in category 6?

The Fund is rated 6 due to its exposure to shares and stocks, and the nature of its investments which include the risks listed below. These factors may impact the value of the Fund's investments or expose the Fund to losses. Investing in international companies means that currency exchange rate fluctuations will have an impact on the Fund.

The price of shares and the income from them may fall as well as rise and investors may not get back the amount they have invested.

It may be difficult for the Fund in extreme market conditions to redeem its shares from ETF and CIS at short notice without suffering a loss. Investing in ETF and CIS may lead to payment by the Fund of additional fees and expenses in relation to those ETF and CIS.

As the investments of the Fund are in various currencies and the Fund is denominated in U.S. dollars your shares may be subject to currency risk.

What do these numbers mean?

They rate how a fund might behave and how much risk there is to your capital. Generally, the chance to make large gains means a risk of suffering large losses.

A **Category 1** fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a **Category 7** fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex (for example, 2 is not twice as risky as 1).

More about this rating:

This rating system is based on the average fluctuations of the prices of funds over the past 5 years - that is, by how much the value of their assets taken together has moved up and down. Historical data, such as is used in calculating the synthetic risk indicator, may not be a reliable indication of the future risk profile of the Fund.

For a more detailed explanation of risks, please refer to the "Risk Factors" section of the prospectus.

Charges

These charges are used to pay the costs of running the Fund, including the costs of marketing and selling. Overall, they reduce the growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
Switching charge	None
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
Ongoing charge	1.01%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown are the maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

The ongoing charge shown is an estimate. This figure, which excludes portfolio transaction costs, may vary from year to year.

You can find out more details about the charges by looking at the "Charges and Expenses" section of the prospectus.

Past Performance

There is insufficient data to produce a useful indication of Past Performance for the Fund.

Past performance is not a reliable indicator of future performance.

The past performance takes account of all charges and costs, excluding entry and exit charges.

The performance of this class is calculated in US Dollars.

The Fund launched on 22 November 2016. This class started to issue shares on 13 August 2019.

Practical Information

About the Fund

Fund Depositary: Brown Brothers Harriman Trustee Services (Ireland) Limited.

- Sanlam Centre American Select Equity Fund is a sub-fund of Sanlam Universal Funds plc. The assets of this Fund are segregated from other sub-funds in the UCITS.
- You may switch your shares to another share class of the Fund, subject to conditions. For more details on how to switch between share classes please refer to the section "Conversion of Shares" in the prospectus. A switching charge may be applied as indicated above in "Charges".
- This Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please consult your adviser.
- Sanlam Asset Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for the UCITS.
- The currency of the class is US Dollars.

Find out more

- Further information about the Fund, copies of the prospectus, annual and half-yearly reports may be obtained free of charge in English. Write to the Manager, at Sanlam Asset Management (Ireland) Limited, Beech House, Beech Hill Road, Dublin 4, Ireland or visit the website www.sanlam.ie.
- Details of the Manager remuneration policy is available at www.sanlam.ie and a paper copy will also be available free of charge upon request.
- Other practical information including the latest share prices are available at the registered office of the Manager and the Registrar and Transfer Agent, Brown Brothers Harriman Fund Administration Services (Ireland) Limited, 30 Herbert Street, Dublin 2, Ireland, during normal business hours and will be published on the Sanlam Asset Management (Ireland) Limited website, www.sanlam.ie.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.
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Sanlam Asset Management (Ireland) is licensed as a Financial Service Provider in terms of Section 8 of the South African FAIS Act of 2002.

This Key Investor Information is accurate as at 25 August 2020.