

Sustainable impact continued

SC Sustainable impact in Africa

South Africa

The Sanlam Foundation

The Sanlam Foundation serves as the functional lead for Corporate Social Investment (CSI) initiatives throughout the Sanlam group and its operating territories. By centralising and coordinating CSI efforts, the Sanlam Foundation plays a pivotal role in advancing Sanlam's commitment to social responsibility and community development.

The key responsibilities of the Sanlam Foundation are:

Demonstrating commitment to CSI

The Foundation exemplifies Sanlam's dedication to CSI by actively engaging in communities where the group operates.

Coordinating and supporting CSI initiatives

The Foundation takes on the role of coordinating supporting and overseeing all CSI initiatives within the group. This involves ensuring that various initiatives align with our strategic objectives, broader goals and values.

Ensuring governance compliance

The Foundation is tasked with ensuring clear governance structures in accordance with its trust deed, and best practice governance for non-profit organisations that govern its operations.

Communicating impact

The Sanlam Foundation generates and collects Monitoring, Evaluation and Learning data from its various programmes. This data is externally audited, and it is used to communicate the impact of the Foundation's work to the relevant stakeholders and the public.

We are transforming the role of the Sanlam Foundation. The Sanlam Foundation has a distinct role and focus. Key aspects of its role include:

Our role as a Public Benefit Organisation (PBO):

- ▶ As a public benefit organisation, the Foundation can only perform public benefit activities that do not give any direct benefit to the business; however the public benefit activities are such that the business is able to leverage off them.
- ▶ Within the Sanlam group, the Foundation's CSI efforts and activities are aligned with the group's strategy while ensuring that its PBO status is maintained.
- ▶ While the Foundation acknowledges a role beyond South Africa, its focus on the rest of Africa is limited to the countries that the group operates in.

Social investment role

- ▶ The Foundation is a key vehicle for social investment by the Sanlam group. Social return on investment (SROI) is carefully measured via the Monitoring, Evaluation and Learning system of the Foundation that is embedded into its digital grant management system. Progress made towards achieving the UN SDG goals, as well as the NDP 2030, are tracked on this system.

Facilitating staff volunteerism

- ▶ The Foundation actively facilitates staff volunteerism, emphasising a focus on social investment initiatives. Employees are actively encouraged and supported in participating in volunteer activities that align with the Foundation's broader social impact goals.

By outlining these aspects of its role, the Sanlam Foundation demonstrates a strategic and targeted approach to its public benefit activities, with a keen focus on contributing to societal development in South Africa while adhering to specific empowerment and inclusivity criteria.

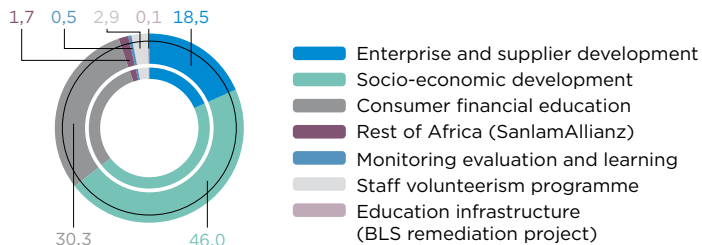
Sustainable impact continued

Sustainable impact in Africa continued

South Africa continued

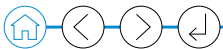
	2023 R million
CSI spend for the Sanlam group:	
Enterprise and supplier development	25,721
Socio-economic development	64,011
Consumer financial education	42,246
Rest of Africa (SanlamAllianz)	2,346
Monitoring evaluation and learning	0,724
Staff volunteerism programme	4,031
Education infrastructure (BLS remediation project)	0,131
Total	139,213

CSI spend for the Sanlam group (%)



“ Since its inception in 2011, the Sanlam Foundation has invested R746m in support of development in education, financial literacy, health, water security, enterprise and supplier development initiatives and staff volunteerism. ”





Sustainable impact continued

Sustainable impact in Africa continued

South Africa continued

Our key programmes

The challenge

South Africa faces persistent and complex challenges, encompassing extensive inequality, rising unemployment rates, the impacts of the climate crisis and pervasive poverty affecting nearly half of the country's adult population. These issues contribute to a multifaceted socio-economic landscape that requires comprehensive and sustainable solutions to address the diverse needs of the population.

Strategy

The Sanlam Foundation is dedicated to fostering a sustainable and quantifiable impact in the communities where Sanlam operates. The Foundation's programmes aim to alleviate inequity, stimulate job creation, promote financial inclusion, foster social development and contribute to environmental protection.

The Foundation focuses on initiatives that generate both direct and indirect opportunities in communities and sectors aligned with Sanlam's interests. Aspiring to be the most admired and accountable African Foundation. The Sanlam Foundation is committed to delivering shared value and meaningful change through high-quality programmes and strategic partnerships.

Our pillars

- ▶ Socio-economic development (includes education and the environment)
- ▶ Consumer financial education
- ▶ Enterprise and supplier development
- ▶ SanlamAllianz
- ▶ Staff volunteerism

Outputs

- ▶ Development of a ground-breaking education strategy.
- ▶ Selection of new education implementing partners.
- ▶ Selection of new schools.
- ▶ Implementation of a phased model for education initiatives.
- ▶ Appointment of additional consumer financial implementing partners.
- ▶ Emphasis on ensuring diversity in financial education programmes.
- ▶ Collaborative identification of sites with business units for effective implementation.
- ▶ Establishment of a clear strategy alignment between the Sanlam Foundation and business units.
- ▶ Ensuring exposure of enterprises to business opportunities within Sanlam.
- ▶ Selection of strategic partners based on strong alignment with the Sanlam Foundation's strategy.
- ▶ Staff volunteerism platform designed and promoted internally.
- ▶ More effective monitoring and evaluation tools.
- ▶ Implementation of a Grant Management System.

Outcomes and impacts

- ▶ Access to quality education.
- ▶ Increased financial literacy.
- ▶ Access to equitable sustainable economic opportunities.
- ▶ Growth in revenue for SMEs supported by the Sanlam Foundation.
- ▶ Job creation via SMEs supported by the Sanlam Foundation.
- ▶ Rejuvenated staff volunteerism.
- ▶ Contribution to UN SDGs.



Sustainable impact continued

Sustainable impact in Africa continued

South Africa continued

The Foundation's work in 2023

Socio-economic development (SED)



Kay Motsepe Schools Soccer Championship (U19 Boys, U14 Girls and U14 Boys)

For the first time since the inception of the School Soccer Championship in 2010, U14 Boys and Girls are now included in the tournament from 2023. 11 137 schools in all nine provinces, participated during 2023, with each school represented on average by 20 players. In total, 222 740 learners participated in the games in 2023.



Sanlam WOW Spelling Festival

In 2023 the Sanlam WOW spelling festival gave 1 001 schools and 231 700 learners the opportunity to participate in the 149 spelling festivals in seven provinces and in three different languages. The Spelling festivals were presented in Afrikaans for grades 1 to 10, English for grades 5 to 9 and isiXhosa for grades 6 to 8.



WWF-SA

Co-funded with Sanlam Group Sustainability to support WWF-SA's water security efforts. 84 projects in total. At the halfway mark through 2023, 13 projects working toward targets in water stewardship and best practice approaches implemented and increased by land users, municipalities, and corporates, in at least four scarce water source areas (SWSA). Strengthened collective governance in seven SWSAs through multi-stakeholder partnerships (33 projects) are generally all on track against the 2023 workplan.

Sustainable impact continued

Sustainable impact in Africa continued

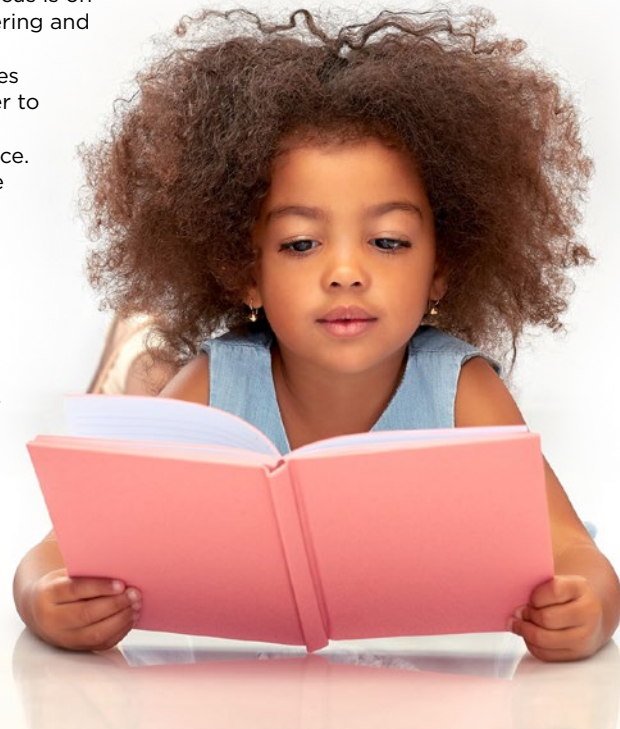
South Africa continued

Holistic support for children

The Foundation's renewed focus on children's holistic support involves a shift from high schools to Early Childhood Development (ECD) and primary school education, recognising the pivotal role of the earliest years in laying the foundation for future learning capabilities.

Recognising the critical importance of nutrition, care and health services during a child's early years, Sanlam Foundation understands that these factors are linked to enhanced academic performance, lower repetition and dropout rates, reductions in juvenile crime rates, reduced remedial education costs, and improved economic and social productivity in adulthood.

Acknowledging the necessity for early intervention, Sanlam Foundation has shifted its investment model, placing a renewed focus on ECD and quintile 1 - 3 public schools. While the primary focus is on Science, Technology, Engineering and Mathematics (STEM), the Foundation also acknowledges that language can be a barrier to learning, particularly for advanced concepts like science. Therefore, in ECD (ages three to five), Grade reception or Grade R (pre-Grade 1), and Foundation Phase (Grades 1 to 3), Sanlam Foundation emphasises home language (including reading) and incorporates a nutrition element into its programmes.



Consumer financial education (CFE)

FSCE

The national final of the 2023 Financial Literacy Speech Competition took place during October and 5 461 students from 277 schools reached the final.

Enterprise and supplier development (ESD)

ASISA ESD

Project Accelerator is being implemented according to plan. 14 beneficiaries have received 1 365 hours of business development support from the mentors. Collaboration on the Project Accelerator with the Western Cape Department of Economic Development and Tourism (DEDAT). There were 20 jobs created and 33% average growth in revenue across the SMEs.

Project Elevate with 24 selected beneficiaries is in progress with 22 jobs created and 21% revenue growth.

Project Migrate with 13 beneficiaries is in progress.

Zevoli Growth Partners

Together with our implementing partner, Zevoli Growth Partners, the Sanlam Foundation co-created a programme that targets youth-based stokvels to support the formalisation of the stokvel market. The current five beneficiaries are located in Gauteng.

Black Umbrellas

The Sanlam group's first Black women-owned business ESD programme funded by the Foundation with Black Umbrellas as its implementing partner. Beneficiaries are located in Mpumalanga, Gauteng, Eastern Cape, Free State and Northern Cape. Women-owned businesses have been selected to participate in the virtual incubation programme for the three different phases of the programme.

The three different phases are as follows:

1. Masakhe, an entry-level programme for entrepreneurs in the early stages of their businesses with 14 beneficiaries.
2. Siyakhula, a programme tailored to meet the unique requirements of business owners who are beyond the ideation and start-up phase and have already established their businesses with eight beneficiaries; and
3. Asindize, an enterprise development programme designed to empower potential high-growth enterprises with the resources and opportunities they need to ensure scalability and sustainability with two beneficiaries.

Sustainable impact continued

Sustainable impact in Africa continued

South Africa continued

Staff volunteerism programme (SVP)

United for Impact is the group-wide SVP that is facilitated by the Sanlam Foundation. It was designed to be a group-wide culture lever, and it launched its skills-based volunteering pillar in May 2023.

United for Impact Champions were appointed by each cluster CEO, so as to drive and own the programme at a cluster-level.

- ▶ First Senior Leadership Conference volunteering activation held with Rise Against Hunger in June 2023. 400 leaders packing over 28 000 meals in 45 minutes.
- ▶ Sanlam Group Technology also hosted a Rise Against Hunger meal packing event at its conference where over 12 000 meals were packed.
- ▶ Sanlam staff packed 5 500 sandwiches; coupled with fruit and a drink with Meals on Wheels. These were delivered to vulnerable community beneficiaries in the Johannesburg and Cape Town metros.
- ▶ Literacy month: Staff were given the opportunity to read to children between the ages of two and seven at House of Angels Academy, Rays of Hope and Ububele. Three sessions took place providing 210 volunteering opportunities. The Foundation also donated five children’s books and R5 000 to each NGO to boost their reading programmes.
- ▶ The payroll giving from staff in 2023 was R152 215.00, which was matched by the Foundation, totalling R304 430.00.
- ▶ Total of 1 719 registrations.



Sustainable impact continued

Sustainable impact in Africa continued

South Africa continued

CASE STUDY

The South African Minister of Basic Education **endorses** the Sanlam Foundation Education Programme

Socio-economic development (SED)

The Sanlam Foundation Education Programme was successfully launched by the Minister of Basic Education in September 2023. This event was followed by a workshop to reinforce the objectives of the Education Programme in Gauteng province. The programme has gained immense momentum after the event, with other corporate funders engaging the Foundation around opportunities for collaboration.



Programme implementation commenced in three provinces in the second quarter of 2023, with initial gains recorded in teacher development elements of the programme, both in the Early Childhood Development (ECD) and Foundation Phase sectors.

Further milestones for 2023:

Consumer Financial Education

- ASISA Foundation (WageWise) - Work-site-based CFE
- Target was exceeded for 2023 with a total reach of 21 120 beneficiaries.
- Avocado Vision - Community and work-site-based CFE training
- Exceeded previous year's target with a total reach of 14 283 beneficiaries.

Sustainable impact continued

Sustainable impact in Africa continued

Morocco

Sanlam’s social impact in Africa **has been significant**, especially following the **acquisition of Saham Finances in Morocco in 2015**, marking a **pivotal step** toward its **African objectives**. After completing the acquisition in 2018, **Sanlam emerged as the largest non-banking financial services group on the continent, acknowledging our responsibility and potential impact as an African champion.**

In 2019, Sanlam Moroc (formerly Saham Assurance) established the Ennajah Foundation. The Foundation focuses on promoting the education of underprivileged children, combating school dropout rates, addressing poverty, and tackling social exclusion. Through these initiatives, Sanlam demonstrates its commitment to making a positive social impact across the African continent.

The Association TIBU Moroc’s Girls CAN programme, co-funded by the Sanlam Foundation and the Ennajah Foundation is underway. The programme focuses on the inclusion and empowerment of young girls through sport. The Sanlam board members visited the Association TIBU Maroc during the June Board cycle in Morocco. Refer to the Governance section on page 21.



In 2023 the Ennajah fund placed focus on boarding schools and societal integration through sports. 2024 will see added focus on the following initiatives:

Digital learning programme: Ministry of Education

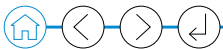
Girls CAN programme

Financial education capsules

TIBU Africa projects

Sport Social Innovation Lab

Humanitarian Aid



Sustainable impact continued

Sustainable impact in Africa continued

Morocco continued

Ennajah Foundation: Our commitment to society

CSR: New context, new challenges

The JV “SanlamAllianz Africa” will create the first non-banking pan-African financial services entity in 27 African countries.

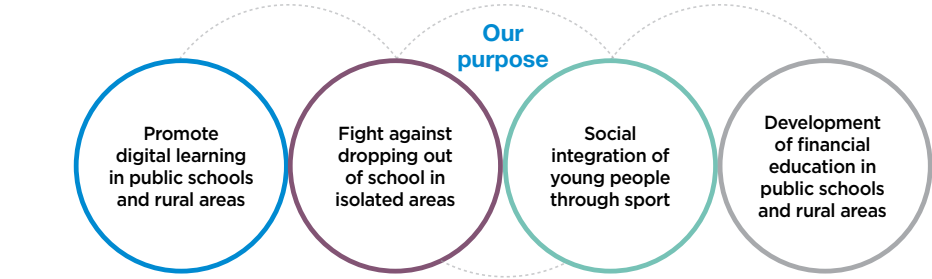
It is not only the economic dimension of the Group that is changing, but also its social footprint & its CSR scope which is expanding to cover new communities.

To follow this strategic evolution of the Group, clarify identity and claim belonging; it is necessary to rebrand the Ennajah Foundation to:

Expand the footprint of the Foundation
(initially created to operate across all SPA and not just Morocco)

“SanlamAllianz Foundation”

Provide the Foundation with the necessary funding to support this strategic change of dimension



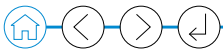
Footprint and governance

In accordance with the Sanlam Foundation’s SPA Strategy and in view of the creation of the JV, the list of priority countries of the “SanlamAllianz Foundation” will include:

- Morocco
- Egypt
- Côte d’Ivoire
- Tanzania
- Nigeria
- Ghana
- Kenya

The rebranding of the Ennajah Foundation (initially created by Sanlam Maroc) to “SanlamAllianz Foundation” should necessarily be accompanied by a change in governance to reflect the JV dimension, capitalise on group synergies and facilitate the funding model.





Sustainable impact continued

Sustainable impact in Africa continued

Morocco continued

Achievements

31 000
students

benefiting from computers and digital studios offered to

42 schools in the Casablanca-Settat and Rabat-Salé regions

1 000
digital tablets

offered by the Foundation to needy students through

six provincial directorates of National Education

718
students

benefiting from the sponsorship programme by the Foundation of

seven student boarding schools

Distribution of **500**
schoolbags

to boarding school students, in the Casablanca region

Sponsoring the **“Girls CAN 2022”**
for the benefit of

240 girls and women as well as

3 000 beneficiaries from the Casablanca-Settat region

Kimonos offered to **840**
martial arts

associations in Morocco

2023 projects

Digital Learning Programme

Digital learning programme:

Equipping **72 schools** with **720 computer** equipment in the Rabat - Salé Région
Total Funding Amount: **(1 860 000 MAD)**

Financial education project:

production of **six video capsules**, around the themes of insurance, for primary schools' students
(637 000 MAD)

“Girls CAN 2023”:

Empower **240 young girls** in vulnerable situations through sport
(360 000 MAD)

School of 2nd chance:

promote the employability of **100 young people** and girls aged 16 to 25 and **1 100 children and women**, from disadvantaged neighbourhoods and rural areas, from Casablanca
(600 000 MAD)

The “63 African Sports Changemakers Project”:

to develop technical skills and leadership, decision-making and synergy creation, for the benefit of **63 young people** from different African countries
(150 000 MAD)

2023 outlook

Sport Social Innovation Lab

Support young (aged 20 to 35) project leaders to develop project models with a strong socio-economic impact to unlock the potential of young people and contribute to the creation of new jobs in the sports industry (20 000 MAD/person over six months).

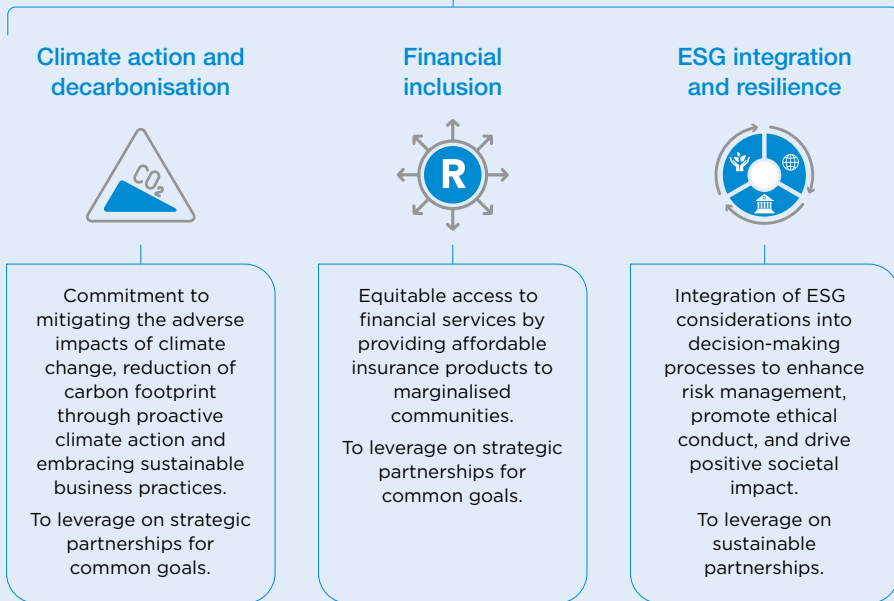
Sustainable impact continued

Sustainable impact in Africa continued

Kenya

Sanlam Kenya Plc is a diversified financial services group listed on the Nairobi Securities Exchange (NSE) that provides a comprehensive suite of financial solutions tailored to meet the distinct needs of the Kenyan market. Through its subsidiaries Sanlam Life Insurance Limited and Sanlam General Insurance Limited, Sanlam Kenya is well positioned to meet the unique client needs in the General and Life Insurance space.

Below is a summary of our **three approved priority ESG strategic pillars or goals** which align with the Sanlam group sustainability ambitions, Sanlam Kenya Plc corporate strategy and industry developments



Sanlam Kenya sustainability journey

In 2021, the Kenya Nairobi Securities Exchange (NSE) issued guidelines for listed companies to report on Sustainability or Environmental, Social and Governance (ESG) factors using the Global Reporting Initiatives (GRI) standards. Sanlam Kenya then published its first board-approved sustainability integrated report for year 2022 which is embedded in our 2022 annual report. Our sustainability journey is aligned with the Sanlam purpose (mission) and Sanlam values to create a world worth living in both now and for our future generations. We are committed to embracing sustainable business practices and having a positive impact on our Environmental, Social and Governance (ESG) considerations, and we are committed to continuous improvement.

Our sustainability governance approach

As part of governance, Sanlam Kenya's board of directors under the audit, risk and actuarial committee provides oversight. We have achieved other milestones on our ESG process which the board has so far approved:

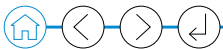
- ▶ 2022 sustainability integrated report.
- ▶ ESG policy which demonstrates our commitment to embracing ESG.
- ▶ ESG strategy and actions.

Social impact in Kenya

Sanlam Kenya Schools Project

Birisha Primary School is the main government primary school serving the Mweiga community and the environment. The school has a population of 141 students (71 boys and 70 girls). Despite being the main educational facility, the school still lacks key structural facilities to support conducive learning environments for the many pupils who attend the school. To this effect, Sanlam, through the World Vision-Mweiga Area programme (AP), supported the construction of a twin classroom. This is to enable the attainment of Strategic Objective 8: increase in children age zero to six years' old who experience quality care and education. The infrastructural investment has catapulted the school to achieve the recommended 1,2m² per pupil by the ministry of education.

Kalatine Primary School suffered from lack of adequate and quality infrastructure to serve the roughly 480 pupils. The existing structures were old and in a very poor state that does not meet the set standards for institutional infrastructure as per the Ministry of Education regulations. Kakululo Secondary School is a mixed day and boarding school where girls lack adequate accommodation. To this effect, Sanlam, through the World Vision-Mutomo AP, supported the construction of a dormitory in Kakululo Secondary School, helping 100 girls. Sanlam also supported the renovation of ten classrooms and construction of twin classrooms in Kalatine Primary School. The project therefore aimed at improving the quality of education for 580 pupils through provision of adequate infrastructure for both learning and boarding facilities.



Sustainable impact continued

Sustainable impact in Africa continued

Kenya continued

Financial inclusion initiatives

1. Sanlam – Little App Partnership

Sanlam Kenya has partnered with Little App, a leading digital ride-hailing solutions firm to offer a ‘Family Care’ Insurance cover dubbed “Shift Your Destiny,” a revolutionary life insurance cover under Sanlam Life Insurance, tailored to offer financial security for the families of Little App drivers in the event of bereavement or permanent disability. For Little App, it is a crucial step in their ongoing efforts to prioritise the welfare of their drivers, who are their primary stakeholders. The ultimate aim is to empower the drivers with access to a comprehensive suite of financial services that cater to their long-term investment needs, enabling growth for all.

Drivers can easily enrol for this exceptional insurance coverage within the Little Drivers’ App, which offers a choice of three distinctive packages. This coverage provides crucial support within just 48 hours, granting invaluable assistance in the form of school fees and rent payments to the families of drivers facing the loss of life or permanent disability.

2. Sanlam – KBIL/NBIL Partnership

Sanlam Life Insurance have partnered with KCB and National Bank of Kenya in a distribution deal to deepen the uptake of life insurance products effectively boosting Kenya’s life insurance penetration rate which currently stands at 1,3 per cent in the country. The bancassurance distribution channel has emerged as the natural choice for mass-market clients looking for simple and low-cost products being offered by financial institutions. For customers who prefer to receive services from a one-stop shop like a bank, this partnership comes in handy for them as they can now access a full suite of financial services to meet their long-term investment needs. Sanlam is leveraging its distribution and processing capabilities, stronger brand visibility and a greater degree of public trust to deliver a superior customer and product experience.

The partnership sees the distribution of life insurance products underwritten by Sanlam. The products – an endowment policy, a savings and investment product that offers a guaranteed return after a specific period of time; an enhanced education policy Elimisha Plus Cover—and a more robust Last expense Cover, a funeral insurance product that helps cover the costs associated with bereavement. The endowment policy comes with a tax relief element while the bereavement cover brings a tax-free death benefit upon the demise of a policy holder which makes this a suitable option for investment.



Sanlam Kenya received an ESG Award 2023-2024 by KENCTAD for being voted Kenya’s no. 1 Transparency and Accountability trailblazer



Please see the Sanlam Kenya Sustainability Journey weblink <https://www.sanlam.co.za/kenya/about/Pages/default.aspx#results>

Sustainable impact continued

Sustainable impact in **Asia**

India

The Shriram Group places its primary focus on corporate social investment (CSI) activities in the areas of education, healthcare and skills development in India. These initiatives are co-ordinated through the Shriram foundation, which is dedicated to building social capital, particularly in rural communities. The foundation strives to contribute to the development of responsible citizenship by identifying ways to benefit a large number of people and empower them toward prosperity.

Education

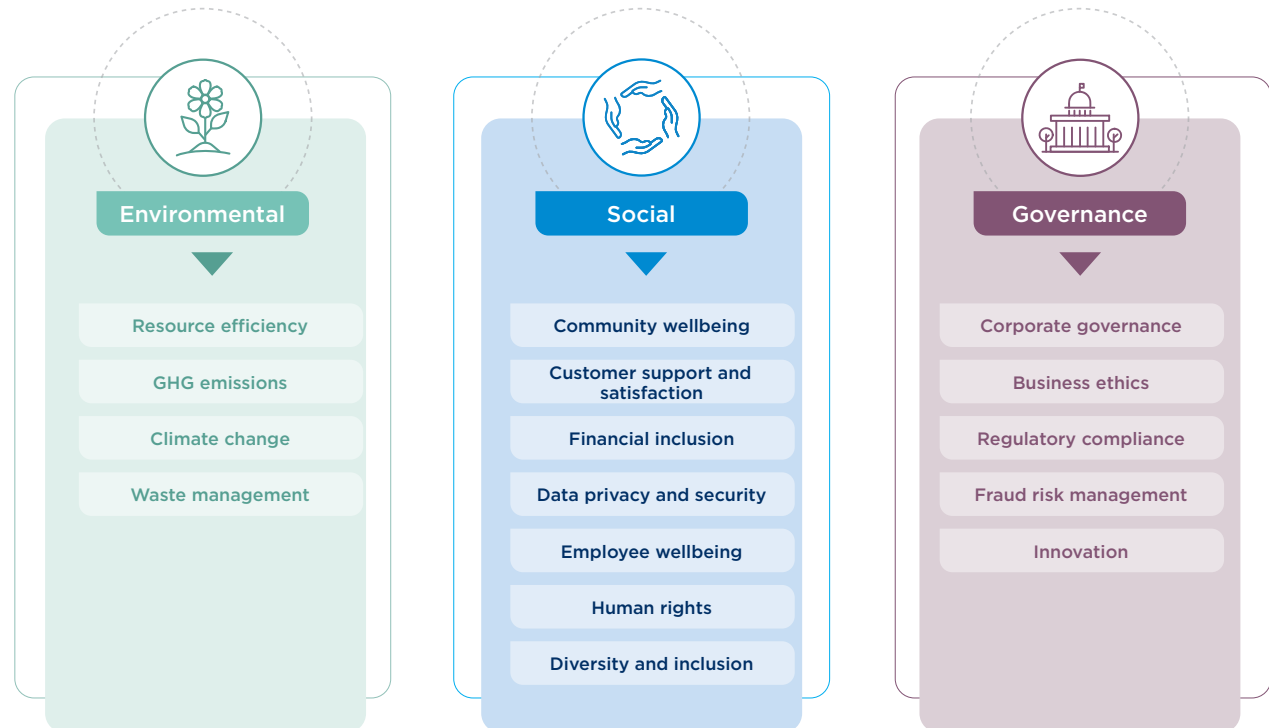
The goal of Shriram's education programme is to create enabling conditions so that more underprivileged children stay in school and complete their schooling. Ensuring proper sanitation infrastructure, healthcare, and rural development initiatives has therefore become a top priority. Shriram provides scholarships to talented students from weaker sections of society to make learning more stimulating and help children achieve higher learning levels and a better future.

- ▶ Shriram Matriculation School: online Zoom classes, English classes for teachers, online class demos, YouTube e-learning.
- ▶ The Art of Living School: Contributed better infrastructure to provide free education, facilities and equipment to 3 627 students.
- ▶ Scholarships are awarded to students between standards 8 and 12 (secondary and higher secondary education).
 - These scholarships helped support over 180 000 students from multiple regions of the country.
- ▶ 1 373 meritorious students of truck driver's for their graduation or engineering studies.
- ▶ Supports single-teacher schools to provide education to around 12000 students of weaker sections of the society in the villages of 10 Districts of Tamil Nadu providing quality education in villages.
- ▶ Support the project of "Ramakrishna Mission Students Home" to train 358 underprivileged students to get hands on technical skills and thereby better jobs.

Sustainability in India

Shriram has made significant strides in embedding **sustainability** within its **operations** and **decision** making, **extensive research, stakeholder engagement.** **Local** and **global** trend analysis was undertaken to determine **material topics** and possible significant **impacts to business operations.**

Materiality assessment topics:



For more on Shriram's ESG impact, read the Business Responsibility and Sustainability Report (BRSR) at: www.shriramfinance.in/investors/financials.

Sustainable impact continued

Sustainable impact in Asia continued

India continued

Health

In support of India's National Health Mission visions to ensure all citizens have access to quality and affordable healthcare services, Shriram funded Mobile Medical Unit/ Clinic to provided free-of-cost medical check-ups, lab tests and medicines to the trucker community across 15 locations in 11 states.

- ▶ **Services:** Screening, diagnosis, treatment and referral for non-communicable, communicable diseases, and other minor health conditions.
 - Awareness, education and counselling on healthy practices, lifestyle modifications, non-communicable disease management, etc.
- ▶ A unique model of Tobacco Cessation counselling and referrals programme for the trucking community.
- ▶ Shriram has crossed the benchmark of reaching out to 8,9 lakh plus beneficiaries with an average of more than 85% from the truck community.
- ▶ 195 328 people have benefited across all MMU and clinics in FY22 - 23.

Skills development

India has one of the highest youth populations in the world. This demographic therefore carries an immense opportunity to develop an employable talent pool. Shriram's skills development programme aims to support the 'Skill India' mission created by the Indian government.

Shriram contributes to this national goal by extending training for the skilling, re-skilling and up-skilling the rural youth:

- ▶ Six states, 879 youth trained, 729 (83%) placed.
- ▶ Swami Vivekananda Rural Development Society: skill development training for 125 women in computer training and tailoring.
- ▶ Training for new drivers in light motor vehicles (LMVs) and heavy motor vehicles (HMVs) across 11 centres.
- ▶ Jobs/placement linkages, primarily in the commercial transport industry are provided to trained drivers.
- ▶ 24 000 drivers trained and reskilled to date.

Environmental impact in India

Shriram is committed to environmental sustainability and has undertaken various initiatives to reduce its environmental footprint:

- ▶ **Carbon footprint and emissions:** To assess our Company's environmental impact, we conducted a comprehensive carbon foot printing exercise across our 2 922 offices nationwide. This exercise allowed us to map our scope 1 and scope 2 emissions, providing valuable insights for emissions reduction strategies.
- ▶ **Supporting electric vehicles:** We recognise the growing demand for electric vehicles (EVs) in India and as a result, we are actively working toward financing. Our company realises the potential of EVs to transform the mobility landscape and remains committed to establishing an ecosystem that fosters the uptake and integration of EVs. Our goal is to contribute to the Indian economy and support the emerging EV market by providing financial solutions for electric vehicles. In line with our dedication to aiding electric mobility, we have partnered with Euler Motors. This partnership will provide financial solutions

for commercial EVs, contributing to the adoption and integration of electric mobility in the country.

- ▶ **Sustainable operations:**
 - Established criteria to determine the environmental friendliness of vehicles by validating the lifecycle of the vehicle and the Pollution Under Control (PUC) certificate.
 - Replaced traditional lighting fixtures with energy-efficient LED lights installed 5-star-rated certified air conditioners.
 - Substituted inefficient technology and gadgets for energy-efficient alternatives, such as inverters, instead of diesel generator sets.
 - Prioritised video conferencing facilities to minimise employee travel, thus contributing to reduced carbon emissions.
 - Implemented a system of turning off electronic equipment at regular intervals to conserve electricity and installed sensor-based taps to conserve water.



Sustainable impact continued


Sustainable impact in Asia continued

Malaysia


Our operations in Malaysia consist of MCIS Life and Pacific and orient (P&O). MCIS offers a wide range of life insurance products covering life and health protection, savings, investment-linked and group insurance.

MCIS's commitment to the UN SDGs


SDG 3 Good Health and Wellbeing – MCIS Life formed a one-of-a-kind community partnership with the National Cancer Society of Malaysia (NCSM) to introduce a fully sponsored mobile health and cancer screening truck dubbed as the 'Purple Truck'.



SDG 7 Affordable and Clean Energy – Continuously subscribed to TNB (Malaysian National Electricity Company) Green Electricity Tariff ("GET") programme to adapt to clean renewable energy in order to reduce the emission of greenhouse gases.



SDG 13 Climate Action – Achieved MCIS target on energy savings by reducing consumption by 9% compared to 2022.



SDG 15 Life on Land – Initiated MCIS Life Legacy Forest with 6 280 planted so far. The Legacy Forest will be a habitat for wild flora and fauna to grow. With this effort, the goal to stabilise the biodiversity on land could be achieved. By 2029, our trees would be helping to off-set an estimated 190,7 tonnes of carbon from the locality, apart from playing a crucial role in attracting more natural rainfall and migratory bird population to the vicinity.

