



MEASURED ENTITY

| | |
|---------------------|--|
| Company Name | Sanlam Limited (includes entities listed in Annexure A-C) |
| Trade Name | Sanlam Limited |
| Location | 2 Strand Road, Bellville Cape Town 7530 |
| Registration Number | 1959/001562/06 |
| VAT Number | N/A |
| SDL Number | N/A |
| Certificate Number | SLI00522 - REV 17 |

B-BBEE SCORE PER ELEMENT

| | |
|--|---------------|
| Equity Ownership | 28,00 |
| Management Control | 16,59 |
| Skills Development | 18,06 |
| Procurement Enterprise & Supplier Development | 30,14 |
| Socio-Economic Development & Consumer Education | 6,11 |
| Empowerment Financing | 15,00 |
| Access to Financial Services | 11,00 |
| Additional Y.E.S points | 0,00 |
| Total Score | 124,90 |
| Converted score (for information purposes only) | 115,53 |

B-BBEE STATUS

| | | |
|--|---|------------------------------|
| Final B-BBEE Status | Level One Contributor | |
| Final B-BBEE Recognition Level | 135% | |
| Empowering Supplier | Yes | |
| Discounting Principle Applied to final level | No | |
| Participation in Y.E.S and tier achieved | N/A | |
| Achieve YES Target and 2.5% Absorption | No | |
| Achieve 1.5 x YES Target and 5% Absorption | No | |
| Achieve Double YES Target and 5% Absorption | No | |
| Level & Points from Y.E.S. Initiative | No additional levels or points | |
| Exclusion Principle applied to Ownership | No | |
| Modified Flow-Through Principle Applied | Yes | |
| Ownership Recognition | Flow-Through | Modified Flow-Through |
| Black Ownership (*Economic Interest) | 45,00% | 45,79% |
| Black Female Ownership (*Economic Interest) | 19,18% | N/A |
| Voting Rights of Black People | 53,17% | 53,96% |
| Voting Rights of Black Women | 24,27% | N/A |
| Economic Interest of Black People | 45,00% | 45,79% |
| Economic Interest of Black Women | 19,18% | N/A |
| 51% Black Owned | No | |
| 30% Black Women Owned | No | |
| 51% Black Designated Group Supplier | No | |
| Total Black Designated Groups | 14,82% | |
| Black Youth | 6,94% | |
| Black Disabled People | 0,00% | |
| Black Unemployed People | 0,00% | |
| Black People living in rural/under-developed areas | 0,00% | |
| Black Military Veterans | 0,00% | |
| Measurement Period | Financial Year Ended 31 December 2024 | |
| Applicable Scorecard | Amended Financial Sector Generic Scorecard: Long-Term Assurers | |
| Applicable BEE Code | Gazetted Codes 41287 | |
| Date of Issue | 11 March 2025 | |
| Date of Re-issue | N/A | |
| Expiry Date | 10 March 2026 | |



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ANNEXURE A

| Subsidiary / Division / Entity | Registration | VAT Number |
|--|----------------|------------|
| ABSA Alternative Asset Management (Pty) Ltd | 1999/027973/07 | 4310228343 |
| ACA Employee Benefits (Pty) Ltd | 1961/001434/07 | 4710113095 |
| Admiral Liability Acceptances (Pty) Ltd | 1974/000445/07 | N/A |
| Admiral Professional Underwriting Agency (Pty) Ltd | 1977/000059/07 | N/A |
| Afflulink Nominees (Pty) Ltd | 2010/016470/07 | N/A |
| Africa Group Fin Services | 1996/012825/07 | N/A |
| African Rainbow Life Ltd | 2018/329171/06 | N/A |
| Afrocentric Investment Corporation Ltd | 1988/000570/06 | 4170271391 |
| Agulhas Nominees (Pty) Ltd | 2000/026993/07 | N/A |
| Amplify Investment Partners (Pty) Ltd | 1995/003170/07 | 4240149924 |
| Anson Holdings (Pty) Ltd | 1958/000474/07 | 4790183125 |
| Associated Insurance Brokers (Cape) 2006 (Pty) Ltd | 2005/026692/07 | 4530226184 |
| Assupol Holdings Ltd | 2010/015888/06 | 4730265370 |
| Assupol Life Ltd | 2010/025083/06 | 4450170677 |
| Axis Nominee (Pty) Ltd | 1998/023495/07 | N/A |
| BrightRock (Pty) Ltd | 2011/004232/07 | 4730258342 |
| BrightRock Holdings (Pty) Ltd | 2012/067367/07 | N/A |
| BrightRock Life Limited | 1996/014618/06 | 4690166626 |
| Brolink (Pty) Ltd | 2004/010734/07 | 4700216353 |
| Catalyst Fund Managers (Pty) Ltd | 2000/003433/07 | 4900189624 |
| Catalyst Fund Managers Global (Pty) Ltd | 2013/204073/07 | 4690265550 |
| Catalyst Fund Managers SA (Pty) Ltd | 2006/035601/07 | 4610240329 |
| Centriq Insurance Company Limited | 1998/007558/06 | 4230187124 |
| Centriq Insurance Holdings Limited | 2000/017936/06 | N/A |
| Centriq Life Insurance Company Limited | 1943/016409/06 | N/A |
| Channel Life Limited | 1969/012487/06 | 4070115979 |
| Coris Capital (Pty) Ltd | 1999/024762/07 | 4250186741 |
| Coris Capital Holdings (Pty) Ltd | 2000/029053/07 | N/A |
| CreditInnovation (Pty) Ltd | 2013/210016/07 | 4170266631 |
| Echelon Private Client Solutions (Pty) Ltd | 2009/003366/07 | 4380255184 |
| Emerald Risk Transfer (Pty) Ltd | 1998/025512/07 | 4600183489 |
| Genbel Securities (Pty) Ltd | 1977/002124/07 | 4200159947 |
| Glacier Advisory Services (Pty) Ltd | 2010/023726/07 | N/A |
| Glacier Financial Holdings (Pty) Ltd | 2000/000380/07 | 4040189716 |
| Glacier Financial Solutions (Pty) Ltd | 1999/025360/07 | 4400191542 |
| Glacier International Advisory Services (Pty) Ltd | 2011/009030/07 | N/A |
| Glacier Management Company (RF) (Pty) Ltd | 2000/012215/07 | 4120193828 |
| Graviton Financial Partners (Pty) Ltd | 1998/025253/07 | 4670222688 |
| Graviton Financial Planning (Pty) Ltd | 2015/387985/07 | 4210290294 |
| Graviton Wealth Management (Pty) Ltd | 2000/029158/07 | 4310204468 |
| Ground Up Risk Partners (Pty) Ltd | 2012/067138/07 | 4860262452 |

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| Expiry Date | 10 March 2026 |

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AQRRate has assessed and verified the relevant B-BBEE Elements of the above mentioned entity, to provide an independent and impartial opinion on the B-BBEE status of the entity, based on the Amended Financial Services Charter Sector Code (FS000 - FS800), as well as the Broad-Based BEE Codes of Good Practice (Codes 000-600), as amended.


ANNEXURE B

| Subsidiary / Division / Entity | Registration | VAT Number |
|---|----------------|------------|
| Guardian National Insurance | 1920/002086/06 | N/A |
| Hospitality & Leisure Underwriting Managers (Pty) Ltd | 2010/025064/07 | 4280249709 |
| Ikasa Loans (Pty) Ltd | 2002/016997/07 | 4650230149 |
| Indwe Broker Holdings (Pty) Ltd | 1994/000078/07 | 4530149097 |
| Indwe Financial Services (Pty) Ltd | 2003/018399/07 | 4050210055 |
| Indwe Risk Services (Pty) Ltd | 1994/004436/07 | 4290149097 |
| JaSure Financial Services (Pty) Ltd | 2016/486631/07 | N/A |
| Just I-Insure Consultants | 2007/032945/07 | N/A |
| MiAdmin (Pty) Ltd | 2009/003158/07 | 4710259534 |
| Mirabilis Engineering Underwriting Managers (Pty) Ltd | 2006/018854/07 | 4130230354 |
| Mirabilis Holdings (Pty) Ltd | 2011/003298/07 | N/A |
| MiWay Group Holdings (Pty) Ltd | 2007/017976/07 | N/A |
| MiWay Insurance Limited | 2007/026289/06 | 9198723166 |
| NASASA Financial Services | 2019/157084/07 | N/A |
| Nelesco 569 (Pty) Ltd | 2006/017293/07 | 4920232735 |
| NMS Insurance Services (Pty) Ltd | 2005/026017/06 | 4540238831 |
| Nova Risk Partners Limited | 1998/011947/06 | 4640176261 |
| Phoenix Industriële Park (Pty) Ltd | 1967/012815/07 | 4340114513 |
| Plus Ecosystem Ventures (Pty) Ltd | 2022/321528/07 | 4390307470 |
| Real Futures (Pty) Ltd | 2006/024152/07 | 4670233305 |
| Rycklof-Beleggings (Pty) Ltd | 1954/000136/07 | 4690107232 |
| Safrican Insurance Company Ltd | 1935/007463/06 | N/A |
| San Lameer (Pty) Ltd | 1964/003607/07 | N/A |
| Sanlam Africa Real Estate Advisor (Pty) Ltd | 2012/090295/07 | 4440264218 |
| Sanlam Capital Markets (Pty) Ltd | 1996/004744/07 | 4310174356 |
| Sanlam Capital Markets Property Holdings (Pty) Ltd | 2000/011965/07 | 4080191069 |
| Sanlam Collective Investments (RF) (Pty) Ltd | 1967/002865/07 | 4640105518 |
| Sanlam Developing Markets Ltd | 1911/003818/06 | 4330118128 |
| Sanlam Healthcare Distribution Services (Pty) Ltd | 2007/016909/07 | 4790239109 |
| Sanlam Invest (Pty) Ltd | 1987/006413/07 | N/A |
| Sanlam Investment Holdings (Pty) Ltd | 1998/022648/07 | N/A |
| Sanlam Investment Management (Pty) Ltd | 1967/011973/07 | 4930109105 |
| Sanlam Investment Management Holdings (Pty) Ltd | 2017/471784/07 | N/A |
| Sanlam Investments General Partner (Pty) Ltd | 2005/014670/07 | 4500242500 |
| Sanlam Life Insurance Ltd | 1998/021121/06 | 4690107646 |
| Sanlam Linked Investments (Pty) Ltd | 1987/006168/07 | 4620228470 |
| Sanlam Multi-Manager International (Pty) Ltd | 2002/030939/07 | 4650228432 |
| Sanlam Personal Loans (Pty) Ltd | 2001/016316/07 | 4480214198 |
| Sanlam Prefco (Pty) Ltd | 1970/013895/07 | N/A |
| Sanlam Private Wealth (Pty) Ltd | 2000/023234/07 | 4720192154 |

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ANNEXURE C

| Subsidiary / Division / Entity | Registration | VAT Number |
|---|----------------|------------|
| Sanlam Securities Proprietary Limited | 1997/022469/07 | 4950178048 |
| Sanpref (Pty) Ltd | 2007/010514/07 | N/A |
| Santam Limited | 1918/001680/06 | 4440102095 |
| Santam SI Investments (Pty) Ltd | 1995/002583/07 | 4610151930 |
| Santam Structured Insurance Limited | 1952/000436/06 | 4100149816 |
| Santam Structured Life Limited | 2002/013263/06 | 4560248561 |
| Satrix Investments (Pty) Ltd | 2011/006611/07 | 4510261235 |
| Satrix Managers (RF) (Pty) Ltd | 2004/009205/07 | 4280243991 |
| Sentravaal Brokers (Pty) Ltd | 2022/322125/07 | 4710119654 |
| SIH Capital Holdings Proprietary Limited | 2019/507354/07 | N/A |
| Simeka Consultants and Actuaries (Pty) Ltd | 1998/003048/07 | 4480179573 |
| Simeka Employee Benefits Holdings (Pty) Ltd | 2004/013079/07 | N/A |
| Simeka Health (Pty) Ltd | 2001/012686/07 | 4200218909 |
| Snyman van der Vyver Finansiële Dienste (Pty) Ltd | 1997/002199/07 | 4500164209 |
| Stalker Hutchison Admiral (Pty) Ltd | 1985/000368/07 | N/A |
| Succession Financial Planning Advisory Services (Pty) Ltd | 2001/018056/07 | 4920255454 |
| Swanvest 120 (Pty) Ltd | 1998/007251/07 | N/A |
| U.R.D Beleggings (Pty) Ltd | 1963/006451/07 | N/A |
| Vantage Insurance Acceptances (Pty) Ltd | 2009/011208/07 | 4360258794 |
| Vulendlela Underwriting Managers | 2006/026618/07 | 4720234527 |
| Waterfall JVCO (Pty) Ltd | 2016/032002/07 | N/A |
| Waterfall JVCO (Pty) Ltd | 2014/275544/07 | N/A |
| Xs Sure (Pty) Ltd | 2005/018707/07 | N/A |



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