

Board structures



SANLAM BOARD Committees			
Audit, Actuarial and Finance	Risk and Compliance	Human Resources and Remuneration	Nominations
Non-executive directors	Customer Interest	Social, Ethics and Sustainability	Independent non-executive

The Sanlam Board focuses largely on strategy, execution of capital management, accounting policies, financial results and dividend policy, human resource development, client issues, JSE requirements and corporate governance. It is also responsible for overseeing our stakeholder relationships.

SANLAM LIFE BOARD Committees			
Audit, Actuarial and Finance	Risk and Compliance	Human Resources and Remuneration	Customer Interest

The Sanlam Life Board is responsible for statutory matters across all Group businesses, monitoring operational efficiency and risks, and compliance with applicable regulatory requirements. The responsibility to manage Sanlam's direct subsidiaries has been formally delegated to the Sanlam Life Board.

Group Chief Executive	
Group Office	Group Executive committee

The Group Chief Executive is supported by a Group Executive committee and a small centralised Group Office, mainly performing the following functions: strategic directing (tight issues); coordinating; synergy seeking; performance monitoring; assurance provision; allocation of capital; and support functions.

Clusters

Cluster boards all have committees (or forums) with specific responsibilities for the operation of that particular business cluster. The cluster boards consists of non-executive and executive directors. The majority of the operating business decisions are made by these boards and committees working together with relevant cluster management.