

# ANALYSIS OF SHAREHOLDERS

on 31 December 2019

Distribution of shareholding	Total shareholders		Total shares held	
	Number	%	Number	%
1 - 1 000	379 149	87,44	140 295 207	5,99
1 001 - 5 000	47 759	11,02	93 082 896	3,97
5 001 - 10 000	3 855	0,89	26 508 143	1,13
10 001 - 50 000	1 866	0,43	35 590 084	1,52
50 001 - 100 000	248	0,06	17 700 272	0,76
100 001 - 1 000 000	534	0,12	166 215 085	7,09
1 000 001 and over	165	0,04	1 863 946 360	79,54
<b>Total</b>	<b>433 576</b>	<b>100,00</b>	<b>2 343 338 047</b>	<b>100,00</b>

Public and non-public shareholders	Shareholding %
Public shareholders (408 647)	62,83
Non-public shareholders	
Directors' interest	0,18
Held by subsidiaries	6,81
Employee pension funds	0,03
Sanlam Limited Share Incentive Trust	0,96
SU BEE Investment (RF) (Pty) Ltd 182	4,75
Government Employees Pension Fund (PIC)	11,96
Ubuntu-Botho Investments (Pty) Ltd	12,48
<b>Total</b>	<b>100,00</b>

## Beneficial shareholding of 5% or more:

- Government Employees Pension Fund (PIC)	11,96%
- Ubuntu-Botho Investments (Pty) Ltd	12,48%

Shareholder structure	Shareholding %
Institutional and other shareholding	
Offshore	37,53
South Africa	49,41
Individuals	13,06
<b>Total</b>	<b>100,00</b>