

Sanlam Limited Group

Incorporated in the Republic of South Africa

(Registration number 1959/001562/06)

"Sanlam", "Sanlam Group", or "the Company"

JSE Share code (Primary listing): SLM

A2X share code: SLM

NSX share code: SLA

ISIN: ZAE000070660

CHANGE IN LOGISTICAL ARRANGEMENTS FOR SANLAM'S 2020 ANNUAL GENERAL MEETING

As a consequence of the impact of the COVID-19 pandemic and the restrictions placed on public gatherings as outlined in the Regulations that were issued in terms of Section 27(2) of the Disaster Management Act (2002) dated 29 April 2020, it is no longer permissible to hold the Annual General Meeting ("the Meeting") in person in the CR Louw Auditorium, Sanlam Head Office, 2 Strand Road, Bellville, Cape Town at 14:00 on Wednesday, 10 June 2020. The Meeting will only be accessible through electronic communication, as permitted by the JSE Limited and in terms of the provisions of the Companies Act 71 of 2008 and the Company's Memorandum of Incorporation. Sanlam discourages shareholders to attend *in person* in order to comply with the social distancing and gathering regulations.

Certificated shareholders and dematerialised shareholders with "own name" registration who wish to participate and vote in the virtual Annual General Meeting should contact Computershare Investor Services (Pty) Ltd at proxy@computershare.co.za by no later than 09 June 2020, for administrative purposes to obtain log in credentials. Proof of identification will be required before such shareholders are provided with usernames and passwords. Dematerialised shareholders other than "own name" registrations who wish to participate and vote in the virtual Annual General Meeting, should request the necessary letter of representation from their broker/CSDP and submit a copy thereof to Computershare Investor Services (Pty) Ltd at proxy@computershare.co.za as soon as possible, but not later than 09 June 2020 in order to obtain the necessary log in credentials. Shareholders are, however, encouraged to submit votes by proxy before the meeting.

All other interested parties will be able to access the AGM via <https://web.lumiagm.com>, with meeting ID 157-190-549 and register accordingly. Guests are also welcome via this portal, however will only be able to listen and follow the proceedings, but will not be able to participate or ask any questions nor vote.

Shareholders will be liable for their own network charges and it will not be for the expense of Sanlam nor its service providers. Neither Sanlam nor its service providers can be held accountable in the case of loss of network connectivity or network failure due to insufficient airtime/internet connectivity/power outages or the like which would prevent shareholders from voting or participating in the virtual Annual General Meeting.

A shareholder user guide setting out details of how shareholders can access and vote at the meeting will be available on Sanlam's website or can be obtained from the transfer secretaries, Computershare.

Bellville

19 May 2020

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The Standard Bank of South Africa Limited