



Unit Trusts Cession Form

By completing this form you are instructing us to record a cession on your unit trust investment, in favour of another individual or legal entity, to whom you are ceding your investment. A cession usually takes place to give the ceded units as security for a loan provided by the other individual or legal entity.

Please send the completed form to UTinstructions@sanlaminvestmentsnamibia.com or fax it to 061 294 7524.

If you have any questions, contact us on 061 294 7417 or email collective@sanlam.com.na

Important information

- This form will be used to process your cession instruction only. Should you wish to change your personal information, you will need to complete an Investor Details Update form, available on www.sanlam.com.na
- If you want to cancel your cession, we will need a letter, in writing, signed by both parties (cedent and cessionary) on a company letterhead (where applicable).
- We will only proceed with the cession instructions once the form has been completed, dated and signed by the investor and / or authorised signatories and we have received all of the necessary supporting documents. This includes your verified bank account details and Financial Intelligence Act 13 of 2012 (FIA) requirements.
- Please initial any changes made on this form.
- Any writing outside of the allocated blocks or incomplete fields might result in a delay in processing the cession instruction.
- Please read all the information in this form carefully, including the terms and conditions in section 6, and ensure you understand it.

1. Details of cedent (investor) (all fields are compulsory)	Investor code:
Title: Mr Mrs Miss Other (please specify):	
Curnama / registered name of logal entity:	
Full name(s):	
ID / passport number / entity registration number:	
Contact telephone number:	Email address:
2. Details of cessionary (all fields are compulsory) Title: Mr Mrs Miss Other (please specify): Surname / registered name of legal entity:	
Full name(s):	
ID / passport number / entity registration number:	
Date of birth: DD MM MY YYYY	Passport expiry date: D D M M Y Y Y Y
Postal address:	
	Postal Code:
Contact telephone number:	Email address:

SNUT Cession form 10/2016



Number

3. Collateral cession (for security)

Unit trust fund(s)	Class	Investor code	*N\$	of units	All units
			N\$	or	or
			N\$	or	or
			N\$	or	or
			N\$	or	or

Married in community of property? (indicate with an 'X')

Yes	No	N/A

If yes, the written consent of the cedent's spouse is required.

4. Documentation required

- Copy of the deed of pledge / underlying principal agreement between the parties.
- Cession form completed in full by the cedent and cessionary.
- If the cedent is not FIA compliant, copies of the cedent's FIA documents will need to be submitted.

5. Important notes

What is the function of this form?

This form acts as your instruction to record a cession on this investment. This is not the actual cession agreement. You will enter into the cession agreement with a third party (usually a bank or financial institution) to which you are ceding your investment. If you wish to transfer full ownership of your units to a third party, you must fill out a Unit Trust Transfer form, available from www.sanlam.com.na

Cedent

The person or legal entity in whose name the investment is held ie. the investor. The cedent cedes units in the investment to the cessionary (usually a financial institution).

Cessionary

The person or legal entity (usually a financial institution) in whose favour units in the investment have been ceded. The cessionary has full rights in the units that have been ceded to it.

How do we record the cession?

We record a cession by restricting the cedent (the investor) from transacting on the units indicated in section 3.

Who can transact on the ceded units?

As long as the cession remains in place, the cedent may not withdraw, transfer or switch the ceded units without the written consent from the cessionary. If the cessionary agrees, the cedent and cessionary will need to provide consent for the transaction to be processed.

6. Terms and conditions

- The cedent and cessionary acknowledge and understand that the value of the investment may fluctuate from time to time.
- If no units or rand amount is specified, the total unit balance will be ceded. If we receive a request to record a cession for a rand amount, the rand amount will be converted to the equivalent value of units. After we record the cession, the units will be priced at the latest available price. The cedent and cessionary acknowledge and understand that the value of the investment may fluctuate from time to time. The cedent and cessionary accept the risk of such fluctuation and that it is their responsibility to monitor the value of the security given.
- No withdrawals and switches will be allowed on ceded units without the written consent of the cessionary. If the total unit balance has been
 pledged, both the cedent and cessionary have to consent to a withdrawal. If only a portion of the unit balance has been pledged, the
 unpledged portion of the balance is available for withdrawal by the cedent and the consent of the cessionary is not required. If the cedent
 wants to withdraw from the pledged portion of the account, the consent of both the cedent and cessionary will be required. If the cedent's
 (investor's) personal information has changed, an Investor Details Update form will need to be completed and is available at
 www.sanlam.com.na
- We accept that the instructions we receive are correct and signed by the authorised individual or signatories (cedent and cessionary).
- We will only carry out instructions that are complete and supported by accurately completed documents. Similarly, your instruction may be
 delayed if it has been issued incorrectly, is unclear, incomplete, or if the supporting documents have not been submitted in full. All the
 fields are compulsory and need to be filled out in full.
- The cedent and cessionary understand that the cession will continue to be noted on our records until we are advised by the cessionary, in writing, that the record of cession should be cancelled.
- We or our authorised agents cannot be held liable for direct or indirect damages arising from any cause as a result of us acting on the
 instructions in this form. Similarly, the cedent (investor) and cessionary will indemnify us, our directors, employees, representatives and
 agents against any claim that may result from us acting on the instruction in this form or any future instructions received from the cedent or
 cessionary following the record of a cession.

^{*} Namibian Dollars selection only available for money market type funds.



7. Investor declaration

7a.Signature of cedent (investor)

- I / We confirm that I / We have the authority and am legally competent to enter into and conclude this transaction, with the necessary legal assistance when it is required. The legal guardian must sign the instruction on behalf of the minor.
- I / We have read and understood the contents of this cession form and agree to its terms and conditions.

Signature of investor (cedent):	Date:
OR	D D M M Y Y Y
Authorised signatory/(ies) acting on behalf of the investor (e.g. parents / grandparents / guardians of a minor, and all persons authorised to act on be	half of the investor).
Title: Mr Mrs Miss Other (please specify):	
Capacity:	
Surname:	
Full name(s):	
ID number:	
Contact telephone number: Email address:	
Signature: Authorised signatory/(ies) acting on behalf of the investor	Date: D M M Y Y Y Y
7b.Signature of spouse	
Signature:	Date:
Authorised signatory/(ies) acting on behalf of the investor	
7c.Signature of cessionary	
Title: Mr Mrs Miss Other (please specify):	
Capacity:	
Surname:	
Full name(s):	
ID number:	
Contact telephone number: Email address:	
Signature: Authorised signatory/(ies) acting on behalf of the investor	Date: D M M Y Y Y Y

Important information

Unit Trusts schemes are generally medium to long-term investments. Please note that past performances are not necessarily an accurate determination of future performances, and that the value of investments / units / unit trusts may go down as well as up. Unit Trusts are traded at ruling prices and can engage in borrowing and scrip lending. Unit Trusts are calculated on a net asset value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Actual investment performance of the portfolio and the investor will differ depending on the initial fees applicable, the actual investment date, and the date of reinvestment of income as well as dividend withholding tax. Forward pricing is used. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The performance of the portfolio depends on the underlying assets and variable market factors. Performance is based on NAV to NAV calculations with income reinvestments done on the ex-div date. Lump sum investment performances are quoted. The portfolio may invest in other unit trust portfolios which levy their own fees, and may result is a higher fee structure for our portfolio. International investments or investments in foreign securities could be accompanied by additional risks such as potential constraints on liquidity and repatriation of funds, macro-economic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. Standard Bank of Namibia is the appointed trustee of the Sanlam Namibia Unit Trusts Scheme.