

Investor Profile

The Satrix Dynamic Balanced Fund is a passively managed investment fund that offers diversified exposure to all the major local and international asset classes at a competitive fee. Derivative contracts are used to obtain exposure to the relevant indices.

Investment Philosophy

The Satrix Dynamic Balanced Fund invests in a basket of indices. At the start of each quarter the fund is rebalanced to the benchmark asset class weightings. Between quarters, the asset class weighting may fluctuate due to market movements and cash-flows. The maximum weighting of the cash component is 7.5%.

Investment Fund Description

We may leverage the assets in the investment funds for transactions such as scrip lending. Any income or loss arising from these transactions will be for our own account, and therefore do not affect the benefits to which the life assured is entitled under the plan.

Benchmark

Underlying	Weighting (Max)	Underlying	Weighting (Max)
SWIX40	60%	MSCI World Index	12%
GOVI	7%	Citi Group World Government Bond Index	5%
IGOVI	5%	Cash STeFI	2.5%
SAPY	8.5%		

Mandatory disclosure

The information contained in this document does not constitute advice by Sanlam. Whilst every attempt has been made to ensure the accuracy of the information contained herein, Sanlam cannot be held responsible for any errors that may occur. Sanlam does not guarantee that the investment fund will produce returns equal to the specified benchmarks. The benchmark is only a mark against which the success or skill of the underlying fund manager is evaluated. Past performance cannot be relied on as an indicator of future performance. Investment performance will depend on the growth in the underlying instruments, whose value may move up or down because of various factors including the financial market environment and exchange rate movements. Your Sanlam plan performance will differ from the returns indicated in this document due to charges, fees, taxes as detailed in your plan contract. The overall impact of charges and fees in your plan is indicated by the Effective Annual Cost (EAC) measure, which is disclosed in your Sanlam product documentation.

Fund Information

Asset Management Fee at Benchmark %	0.2% p.a.
Asset Manager	Sanlam Structured Solutions (SSS) *
Launch Date	24-Feb-14
Performance Fee	No
Regulation 28 compliant	Yes
Risk profile	Moderate Aggressive
Total Expense Ratio	0.2%
Total Investment Cost	0.2%

Portfolio Performance

Dec 2018

Period	Single Premium
3 months	-4.26
6 months	-3.09
1 yr	-6.69
3 yrs	3.08
Inception	6.95

Performances are shown for the Retirement portfolio and are after the deduction of asset management charge and calculated on the basis sell price-to-sell price.