

Kagiso Balanced Fund

Period Ending 31-Mar-22
Fund Size R 3,473 million
Inception Date May-11

Fund objective

To provide investors with high long-term capital growth, within the constraints of the statutory investment restrictions for retirement funds. The fund seeks to provide a moderate exposure to volatility in the short term.

Risk profile

This fund has a moderate - aggressive risk profile.

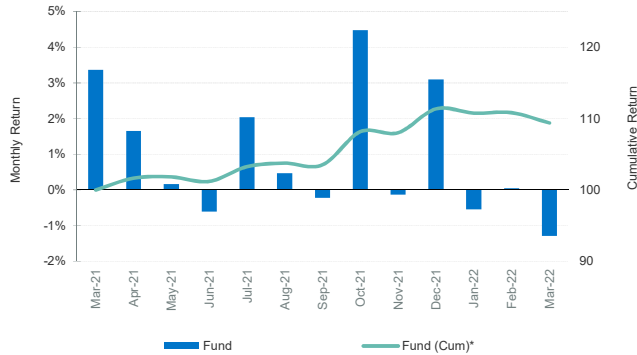
Fees

Kagiso Balanced Fund**

0.86% on both domestic and international assets.

** This portfolio is not wrapped within an insurance policy issued by Sanlam and is charged an investment administration fee of 0.15% (excluding VAT) per annum.

Monthly and cumulative returns



*Based on 1 year returns

Fund performance (%)**

	Fund	Benchmark
1 Month	-1.3%	-0.2%
3 Months	-1.8%	-0.9%
6 Months	5.7%	6.3%
1 Year	9.4%	11.0%
3 Years	11.6%	9.1%
5 Years	10.2%	7.3%

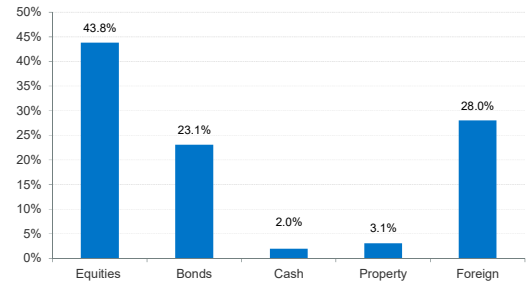
**The Kagiso Balanced Fund was made available as an investment choice portfolio in April 2021, therefore returns prior to this are for illustrative purposes only.*

Top 10 equity holdings (% of Equities)

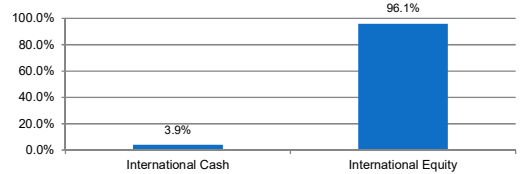
Share Name	% of Equities
Prosus	13.3%
Northam Platinum Hldg Ltd	9.6%
Anglo American Platinum Ltd	7.7%
Omnia Holdings Limited	7.5%
Anglo American Plc	6.1%
Datatec Limited	5.8%
Sanlam Limited	4.2%
Metair Investments Limited	3.1%
Telkom Sa Soc Limited	2.9%
Fortress Reit Limited - B	2.9%

Benchmark ASISA SA Multi-Asset High Equity Mean

Asset class breakdown



Foreign split



Equity sectoral exposure (%)

	Fund	Benchmark
Financials	23.8%	25.0%
Resources	33.2%	32.1%
Industrials	43.0%	42.9%

Risk analysis

(based on the last 3 years' monthly return)

% of negative months over the last 3 years	47.2%
Average capital loss in one month	-2.4%
Downside risk *	4.3%

* Downside risk is measured as the standard deviation of the underperformance of the portfolio relative to CPI

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM UMBRELLA FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise are provided that the information and data contained therein are correct and comprehensive. The SANLAM UMBRELLA FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.