

# M&G Life Global Balanced Fund



**Period Ending** 29-Feb-24  
**Fund Size** R6 213 million  
**Inception Date** Apr-12

## Fund objective

The portfolio targets superior long term returns and aims to outperform the median competitor manager's performance as measured by the Alexander Forbes Large Manager Watch Survey.

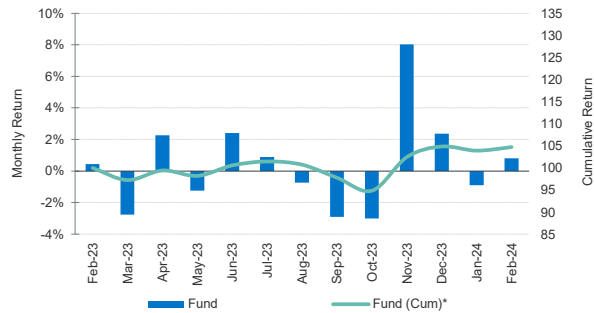
## Risk profile

This fund has a moderate risk profile.

## Fees

0.60% on both local and foreign assets per annum.

## Monthly and cumulative returns



\*Based on 1 year returns

## Fund performance (%)

	Fund	Benchmark
<b>1 Month</b>	0.8%	0.9%
<b>*3 Months</b>	2.2%	2.4%
<b>*6 Months</b>	4.0%	4.3%
<b>*1 Year</b>	4.7%	6.8%
<b>*3 Years</b>	11.1%	9.8%
<b>*5 Years</b>	10.0%	9.5%
<b>*10 Years</b>	9.2%	8.3%

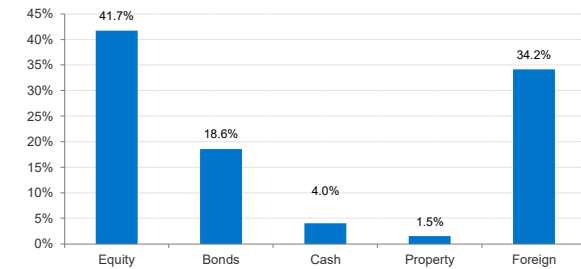
\*Returns are illustrative as the Fund has not been invested over that period

## Top 10 equity holdings (% of Equities)

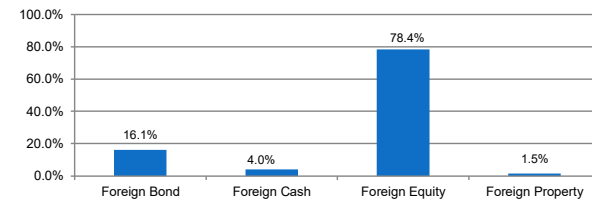
Share Name	% of Equities
Naspers/Prosus	14.9%
Standard Bank Group Ltd	6.8%
British American Tob Plc	6.0%
Compagnie Fin Richemont	5.9%
Absa Group Ltd	5.6%
MTN Group Ltd	5.2%
Investec	4.6%
Firststrand Ltd	4.0%
Reinet Investments	3.9%
MultiChoice Group Ltd	3.4%

**Benchmark** Alexander Forbes Global Large Manager Watch  
Investable Median

## Asset class breakdown



## Foreign split



## Equity sectoral exposure (%)

	Fund	Benchmark
<b>Financials</b>	31.3%	33.7%
<b>Resources</b>	23.0%	21.2%
<b>Industrials</b>	45.7%	45.1%

## Risk analysis

(based on the last 3 years' monthly returns)

<b>% of negative months over the last 3 years</b>	33.3%
<b>Average capital loss in one month</b>	-1.8%
<b>Downside risk *</b>	6.9%

\* Downside risk is measured as the standard deviation of the underperformance of the portfolio relative to CPI

**Note:** Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM UMBRELLA FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise are provided that the information and data contained therein are correct and comprehensive. The SANLAM UMBRELLA FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.