



Sanlam Lifestage Accumulation Portfolio

Period Ending 31-Mar-22
Fund Size R 20,060 million
Inception Date Jul-13

Fund objective

The fund is an aggressive portfolio displaying high levels of volatility over the short term and is aiming to provide market related growth. Scrip lending may be performed on the passive equity component.

Risk profile

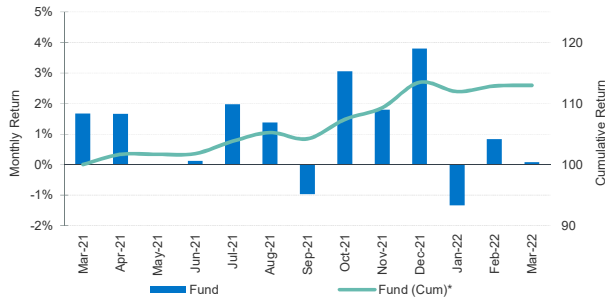
This portfolio has an aggressive risk profile

Fees

1.00% per annum

A rebate is payable to Sub-funds investing in excess of R50 million in respect of this Portfolio, and quantum thereof will be formally confirmed by Sanlam in writing.

Monthly and cumulative returns



*Based on 1 year returns

Fund performance (%)

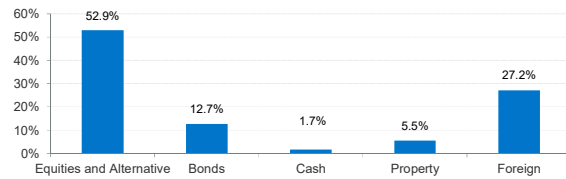
	Fund	Benchmark
1 Month	0.1%	0.1%
3 Months	-0.5%	-0.9%
6 Months	8.4%	8.1%
1 Year	13.0%	13.8%
3 Years	10.8%	10.4%
5 Years	8.9%	8.7%

Top 10 holdings (% of Equities)

Share Name	% of Equities
Anglo American Plc	5.1%
Firstrand Limited	4.7%
MTN Group Limited	4.7%
Naspers	4.1%
Standard Bank Group Limited	3.4%
Impala Platinum Holdings Limited	3.3%
Prosus	3.2%
British American Tobacco Plc	3.0%
Sasol Limited	2.9%
Capitec	2.6%

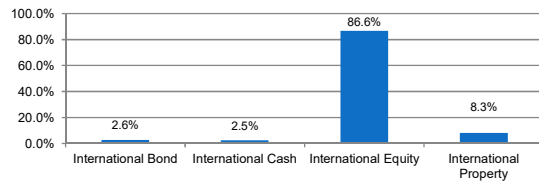
Benchmark
 23.0% SWIX (Shareholder Weighted Index)
 23.0% Capped SWIX (Shareholder Weighted Index)
 11% BEASSA Total Return All Bond Index
 6.0% FTSE/JSE SAPY Index
 2.0% Short Term Fixed Interest Index (STeFI)
 7% JSE Inflation-linked Govt Bond Index
 2% FTSE EPRA/NAREIT Developed Dividend+Index
 24% MSCI World (Developed Markets) Equity Index
 2% Bloomberg Global Aggregate Index

Asset class breakdown



The benchmark reflects the fund's long-term strategic asset allocations. Fund asset allocations may be allowed to vary from the benchmark, depending on market conditions.

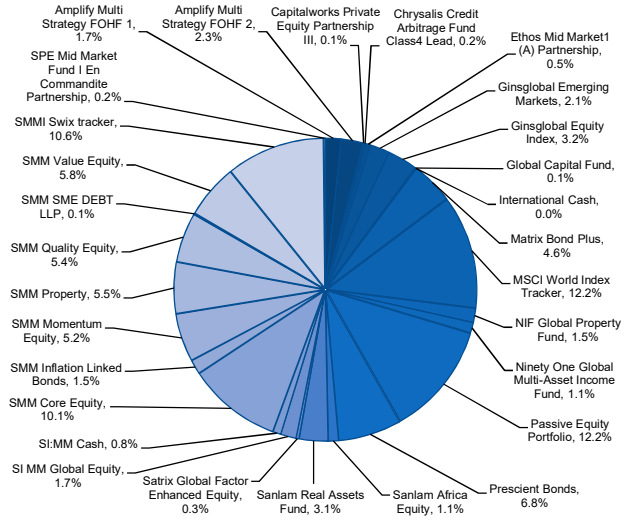
Foreign split



Equity sectoral exposure (%)

	Fund	Benchmark
Financials	27.0%	18.8%
Resources	27.3%	46.2%
Industrials	45.7%	35.0%

Fund manager breakdown



Please refer to the "Local equity manager breakdown for SMMI portfolios" for a detailed outline of the underlying equity managers within this portfolio.

Risk analysis

(based on the last 3 years' monthly returns)

% of negative months over the last 3 years	27.8%
Average capital loss in one month	-3.1%
Downside risk *	8.4%

* of the portfolio relative to CPI

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM UMBRELLA FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise is provided that the information and data contained therein are correct and comprehensive. The SANLAM UMBRELLA FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.