

Sanlam Blue Lifestage Strategy



Mandate description

The core objective of this alternative default investment strategy aims to meet each member's savings requirement by working towards a target date, which would be the Normal Retirement.

How the Sanlam Blue Lifestage Strategy works

The investment strategy consists of two phases and members are automatically switched from one phase to another as they near retirement. The two phases are:

- Accumulation phase
- Preservation phase

As retirement approaches, this target date strategy invests in an investment portfolio that provides inflation beating returns with a 100% guarantee on the capital invested, but in the years prior to this greater emphasis is placed on achieving capital growth. Members with more than 6 years before reaching their Normal Retirement Age or Planned Retirement Age (if different) are fully invested in the Sanlam Blue Lifestage Accumulation Portfolio which aims to achieve capital growth. Six years (72 months) before a member reaches his/her Normal Retirement Age or Planned Retirement Age (if different), the member is gradually switched from the Sanlam Blue Lifestage Accumulation Portfolio to the Sanlam Capital Protection Portfolio by means of 50 monthly switches.

The Sanlam Blue Lifestage Accumulation Portfolio invests as follows:

- 50% SIM Balanced Fund
- 50% SPW Balanced Fund

Fund performance

Phase	1 month	3 months	1 Year	3 years	5 years	10 years
Accumulation Portfolio	-0.4%	-1.0%	12.3%	9.1%	7.7%	10.1%
Preservation Portfolios:						
Capital Protection	0.7%	2.2%	8.0%	7.2%	7.4%	10.5%

Prior to September 2019 the Sanlam Blue Lifestage Accumulation Portfolio was wholly invested in the SIM Balanced Fund. In September 2019 the strategy changed to an allocation of 75% SIM Balanced Fund and 25% SPW Balanced Fund. Then in April 2021 the strategy changed to 50% SIM Balanced Fund and 50% SPW Balanced Fund.

Accumulation Phase

(more than 72 months from Normal Retirement Age/Planned Retirement Age)

Sanlam Blue Lifestage Accumulation Portfolio

Systematic Automated Monthly Transition

(72 months and less, but more than 22 months from Normal Retirement Age/Planned Retirement Age)



Preservation Phase

(22 months and less from Normal Retirement Age/Planned Retirement Age)

Sanlam Capital Protection Portfolio

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM UMBRELLA FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise are provided that the information and data contained therein are correct and comprehensive. The SANLAM UMBRELLA FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.