

Sanlam Wealth Creation Portfolio



Period Ending 30-Jun-23
Fund Size R6 476 million
Inception Date Jun-16

Fund objective

To deliver superior real returns over the longer term. This balanced portfolio is managed on a multi-manager basis and includes international exposure. Each manager has been selected on the basis of rigorous quantitative and qualitative analysis. The underlying managers of the portfolio have been selected, mandated, monitored and reviewed by a Joint Investment Committee.

Risk Profile

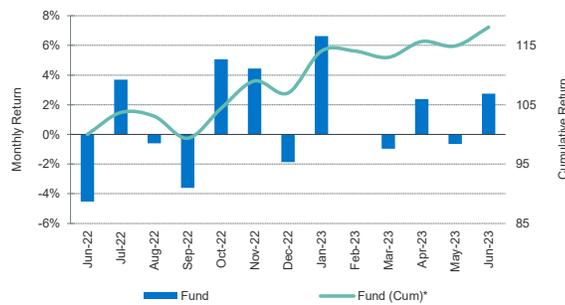
This portfolio has a moderate-aggressive risk profile.

Fees

0.95% per annum for the first R50m
 0.875% per annum on portion of assets between R50m - R100m
 0.70% per annum on portion of assets between R100m - R150m
 0.60% per annum on portion of assets between R150m - R300m
 0.575% per annum on the portion above R300m

A rebate is payable to Sub-funds investing in excess of R50 million in respect of this Portfolio, and quantum thereof will be formally confirmed by Sanlam in

Monthly and cumulative returns



*Based on 1 year returns

Fund performance (%)

	Fund	Benchmark
1 Month	2.7%	2.6%
3 Months	4.5%	5.0%
6 Months	10.3%	11.5%
1 Year	18.0%	18.4%
3 Year	15.5%	14.2%
5 Year	10.4%	9.9%

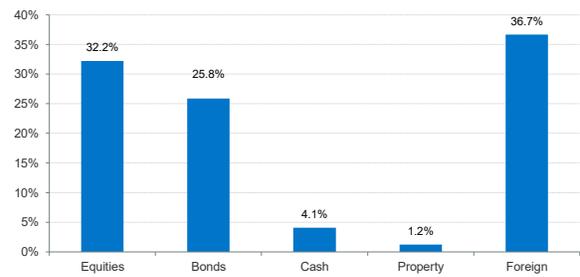
Returns prior to 1 August 2022 are reflective of the Sanlam Wealth Creation portfolio structured on the AlexForbes life license

Top 10 equity holdings (% of Equities)

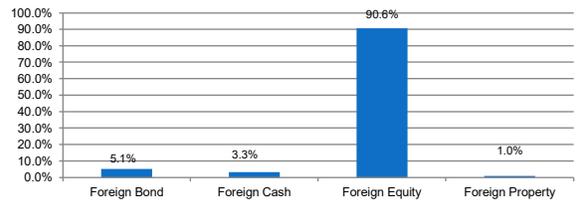
Share Name	% of Equities
Naspers	8.1%
Prosus	6.5%
British American Tobacco Plc	5.1%
Standard Bank Group Limited	4.8%
Glencore Xstrata Plc	4.5%
Firstrand Limited	4.3%
Richemont	4.2%
Sasol Limited	3.4%
MTN Group Limited	3.3%
ABSA Group Limited	3.3%

Benchmark
 53.0% AF SA Large Manager Watch Median
 7.0% BEASSA Total Return All Bond Index (ALBI)
 37.0% MSCI World All Country Index
 3.0% Bloomberg Global Aggregate Bond Index

Asset class breakdown



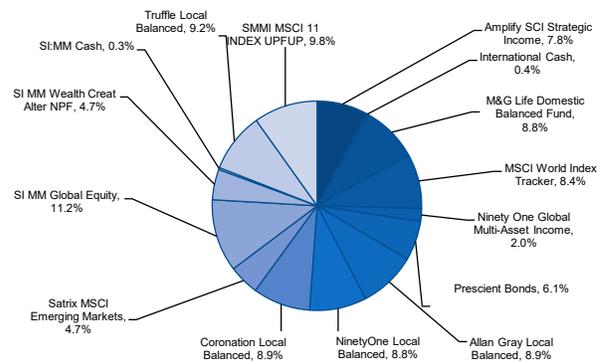
Foreign Split



Equity sectoral exposure (%)

Sector	Fund
Financials	26.5%
Resources	18.3%
Industrials	55.2%

Fund manager breakdown



Risk analysis

(based on the last 3 years' monthly returns)

% of negative months over the last 3 years	36.1%
Average capital loss in one month	-1.5%
Downside risk *	4.4%

* Downside risk is measured as the standard deviation of the underperformance of the portfolio relative to CPI

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM UMBRELLA FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise are provided that the information and data contained therein are correct and comprehensive. The SANLAM UMBRELLA FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.