

# Satrix Enhanced Balanced Tracker Fund



**Period Ending** 31-Mar-22  
**Fund Size** R 8,057 million  
**Inception Date** Sep-08

## Fund objective

The portfolio invests in tracker equity and bond indices, locally and abroad, and also cash to create a moderate risk balanced portfolio which is expected to perform close to the underlying indices without incurring active management costs. Scrip lending may be performed on the passive equity component.

## Risk Profile

This fund has an aggressive risk profile

## Fees

### On Domestic assets:

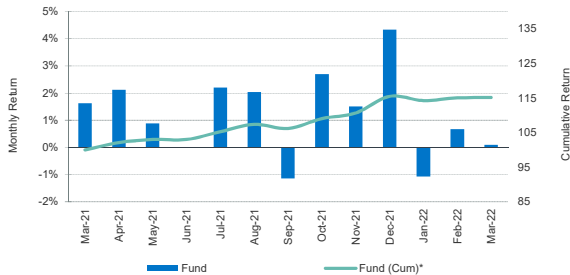
0.36% per annum

### On International assets:

0.36% per annum

The domestic equity component tracks the Capped SWIX Index. Scrip lending is permitted in respect of this basket of shares, and the resultant income (net of associated costs) is periodically rebated to clients participating in this portfolio, and effectively serves to reduce the quoted management fee.

## Monthly and cumulative returns



\*Based on 1 year returns

## Fund performance (%)

	Fund	Benchmark
<b>1 Month</b>	0.1%	0.0%
<b>3 Months</b>	-0.3%	-0.7%
<b>6 Months</b>	8.4%	8.0%
<b>1 Year</b>	15.1%	14.9%
<b>3 Years</b>	11.2%	10.4%
<b>5 Years</b>	9.2%	8.7%
<b>10 Years</b>	11.3%	11.2%

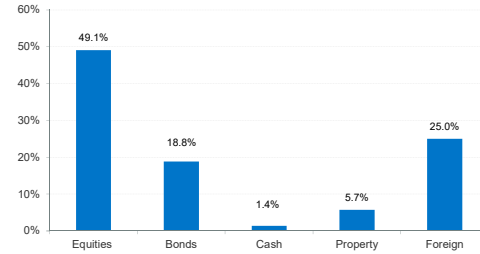
## Top 10 equity holdings (% of Shares)

Share Name	% of Shares
FirstRand / RMBH	5.5%
MTN	4.9%
Naspers N	4.9%
Anglos	4.8%
Stanbank	3.5%
Sasol	2.8%
Capitec	2.8%
Growpnt	2.7%
Implats	2.6%
Prosus (PRX)	2.5%

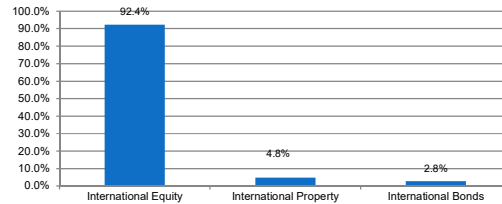
## Benchmark

46.0% Capped SWIX (Shareholder Weighted Index)  
 6.0% Sapy Property Index  
 11.0% ALBI (BEASSA All Bond Index)  
 2.0% STeFI  
 24.0% MSCI All Country World Index (ACWI)  
 2.0% Bloomberg Global Aggregate Index  
 7.0% S&P South Africa Sovereign ILB 1+Y Index  
 2.0% FTSE EPRA/NAREIT Developed Dividend+ Index

## Asset class breakdown



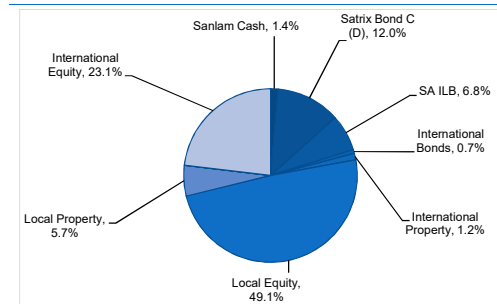
## Foreign Split



## Equity sectoral exposure (%)

	Fund	Benchmark
<b>Financials</b>	31.7%	31.6%
<b>Resources</b>	28.7%	28.6%
<b>Industrials</b>	39.6%	39.8%

## Fund manager breakdown



## Risk analysis

(based on the last 3 years' monthly returns)

<b>% of negative months over the last 3 years</b>	30.6%
<b>Average capital loss in one month</b>	-3.0%
<b>Downside risk *</b>	8.5%

\* Downside risk is measured as the standard deviation of the underperformance of the portfolio relative to CPI

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM UMBRELLA FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise are provided that the information and data contained therein are correct and comprehensive. The SANLAM UMBRELLA FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.