

GENERAL EQUITY FUND

STRATEGY

- 1 This strategy **invests in companies that are undervalued** relative to their realistic growth prospects.
- 2 This strategy aims to achieve capital growth over the long-term by investing in selected shares across all industry sectors of the JSE.

OUR GENERAL EQUITY STRATEGY STOCK SELECTION CRITERIA

- We look for companies that are attractively valued relative to their own history, prospects and the industry in which they operate.
- We screen the entire investment universe excluding companies trading well above our estimate of fair value.
- This strategy takes into consideration the benchmark and takes positions relative to the benchmark to reduce overall stock specific risk.



CO-PORTFOLIO MANAGER

ANDREW KINGSTON
Experience: 28 years
B.Com (Hons), CA(SA), CFA



CO-PORTFOLIO MANAGER

CHARL DE VILLIERS
Experience: 13 years
B-Tech (Electrical Engineering),
CFA, MBA

THE TEAM

Our actively managed equity strategies are managed by an excellent team of skilled, award winning portfolio managers, with diverse backgrounds and areas of specialist expertise. These equity strategies have an extensive fundamental research team covering 96% of the Johannesburg Stock Exchange (JSE).

STRATEGY AIM OUTPERFORM

THE FTSE/JSE CAPPED SWIX INDEX

This strategy aims to **outperform** the **FTSE/JSE Capped SWIX Index** through active stock selection across all sectors on the JSE.



4 KEY BENEFITS

OF INVESTING IN THIS STRATEGY
BASED ON PAST PERFORMANCE.

- **PROVEN LOW TRACKING ERROR RESULTING IN MORE CONSISTENT RETURNS.**
- **LOWER LEVEL OF VOLATILITY RELATIVE TO THE BENCHMARK.**
- **AIMS TO OUTPERFORMS THE BENCHMARK IN BULL AND BEAR MARKETS.**
- **DIVERSIFIED ACROSS ALL SECTORS OF THE JSE.**

WHO SHOULD INVEST?

- Investors who can **withstand potential capital volatility** in the **shorter term**.
- Investors looking for **long-term capital growth**.
- Investor looking to invest for a **time horizon of 5 years or more**.
- Investors seeking a **core-equity strategy with offshore exposure**.

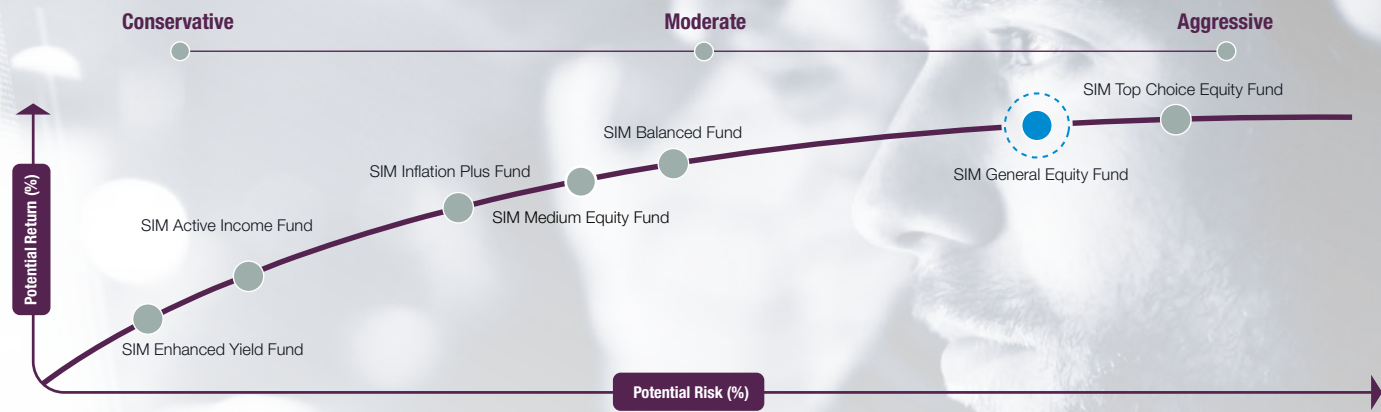
SIM General Equity Fund details:

Fund Category:	SA Equity General
Investable Assets:	Local and Offshore Equity
Inception Date:	26 Jun 1967
Risk Profile:	Aggressive
Benchmark:	FTSE/JSE Capped SWIX Index

This is a pure equity strategy diversified across all sectors of the JSE. This strategy may at any time hold a maximum of 30% in offshore assets.

Source: Sanlam Investments, 2020

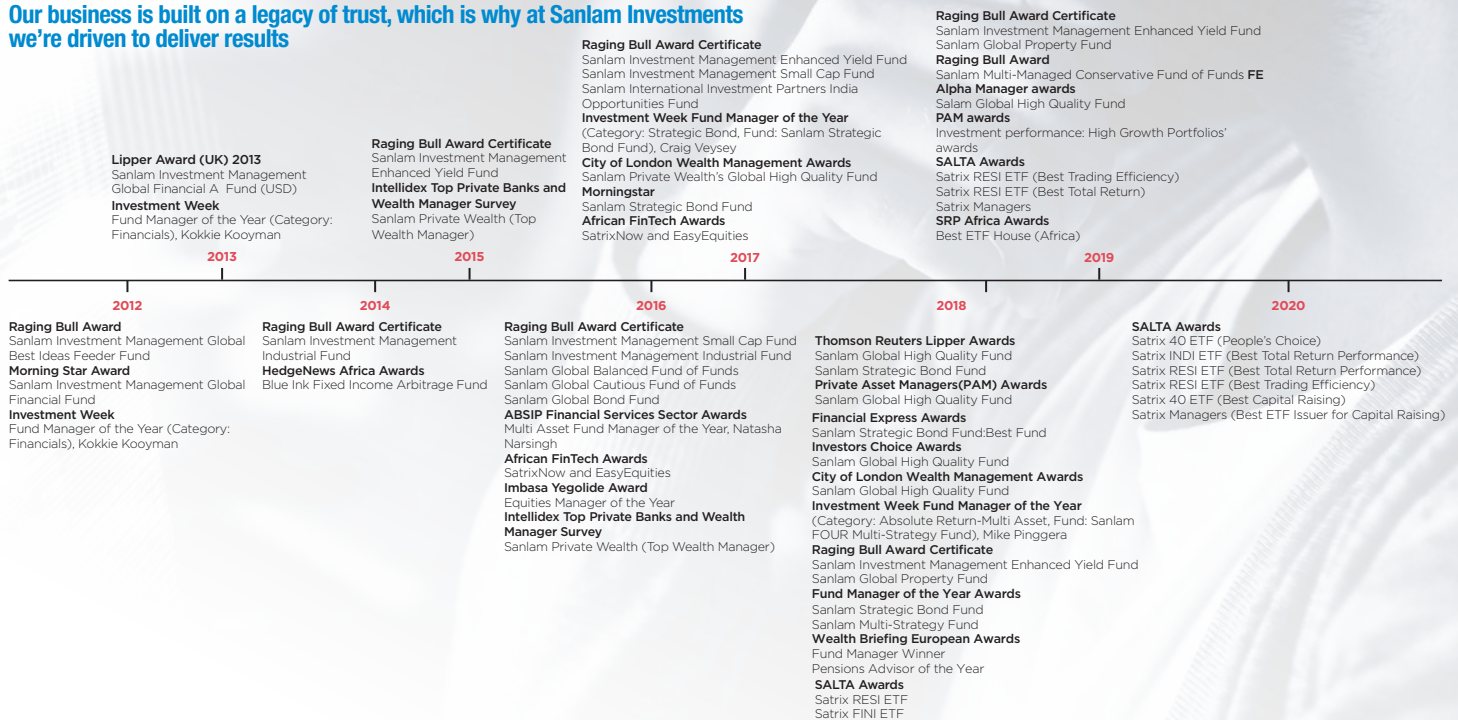
Active Management Core Range Potential Risk/Return (%)



Source: Sanlam Investments, 2020

Sanlam Investments awards

Our business is built on a legacy of trust, which is why at Sanlam Investments we're driven to deliver results



Sanlam Investments consists of the following authorised Financial Services Providers: Sanlam Investment Management (Pty) Ltd ("SIM"), Sanlam Multi Manager International (Pty) Ltd ("SMMI"), Satrix Managers (RF) (Pty) Ltd, Graviton Wealth Management (Pty) Ltd ("GWM"), Graviton Financial Partners (Pty) Ltd ("GFP"), Satrix Investments (Pty) Ltd, Amplify Investment Partners (Pty) Ltd, Sanlam Capital Markets (Pty) Ltd ("SCM"), Sanlam Private Wealth (Pty) Ltd ("SPW"), Sanlam Credit Fund Advisor Proprietary Limited, Sanlam Africa Real Estate Advisor Proprietary Limited and Sanlam Employee Benefits ("SEB"), a division of Sanlam Life Insurance Limited and Simeka Wealth (Pty) Ltd; and has the following approved Management Companies under the Collective Investment Schemes Control Act: Sanlam Collective Investments (RF) (Pty) Ltd ("SCI") and Satrix Managers (RF) (Pty) Ltd ("Satrix"). Sanlam Collective Investments (RF) (Pty) Ltd is a registered and approved Manager in terms of the Collective Investment Schemes Control Act. A schedule of fees can be obtained from the Manager. This is a pure equity fund. The Retail class is the most expensive class offered by the Manager. Maximum Fund charges include (incl. VAT): Initial advice fee (MAX), 3.45%. Initial manager fee, N/A. Annual advice fee (MAX), 1.15%. Annual manager fee, 1.26%. Total expense ratio (TER), 1.57%. For more information visit www.sanlaminvestments.com. The fund is exposed to equities, which means prices will go up and down. SIM stands for Sanlam Investment Management. Full details on the basis of the award is available from the Manager. Please refer to the fund's Minimum Disclosure Document (MDD) to view more information.