

TOP CHOICE EQUITY FUND

FUND STRATEGY

1 This **actively managed equity fund** typically holds approximately **20 stocks** listed on the **Johannesburg Stock Exchange (JSE)**; reflecting the **best ideas** and most active positions held **throughout SIM's equity offering**.

2 The **fund takes positions in companies which dominate their respective industries** but whose valuations are below our estimate of fair value.

WHY SHOULD YOU INVEST IN THE SIM TOP CHOICE EQUITY FUND?

- The fund has ranked first in the **Alexander Forbes Equity Manager Watch** (5 years to end Sept 2017) in the unconstrained category.
- Offers a **compelling risk-adjusted return since inception**.
- The fund is suited for investors wanting to **grow their wealth over the long term**.



PORTFOLIO MANAGER

PATRICE RASSOU
HEAD: EQUITY FUNDS SIM

Experience: 23 years
B.Sc (Econ), MSc (Econ),
MBA, ACA

THE TEAM

SIM Equity funds are managed by an experienced team of skilled, award winning portfolio managers, with diverse backgrounds and areas of specialist expertise. SIM Equity funds have an extensive fundamental research team covering 96% of the Johannesburg Stock Exchange (JSE).

FUND AIM

DELIVER CONSISTENTLY SUPERIOR GROWTH OF CAPITAL OVER THE MEDIUM TO LONG-TERM

by exposing the fund to high conviction equity views from the SIM Equity team, together with a focus on strong risk management.



4 KEY BENEFITS

OF INVESTING IN THE FUND BASED ON PAST PERFORMANCE.

- ➔ **THE FUND USES THE BEST IDEAS FROM ALL SIM ANALYSTS TO CREATE A CONCENTRATED PORTFOLIO OF NO MORE THAN 20 STOCKS.**
- ➔ **IT IS BENCHMARK AGNOSTIC.**
- ➔ **FOCUS ON STRONG RISK MANAGEMENT.**
- ➔ **CONSISTENTLY AIMS TO DELIVER A HIGHER LEVEL OF RETURN WHEN COMPARED TO ITS COMPETITORS.**

WHO SHOULD INVEST IN THE SIM TOP CHOICE EQUITY FUND?

- This fund is suitable for investors who can **withstand potential capital volatility in the shorter term**.
- Aggressive investors looking for **long term capital growth**.
- An investor who has a **time horizon of 5 years or more**.
- Clients seeking a **core-equity fund**.

SIM Top Choice Equity Fund details:

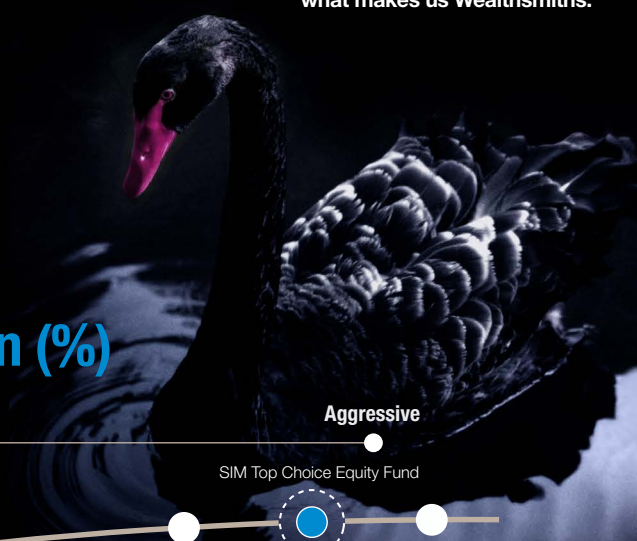
Fund Category:	SA Equity General
Investable Assets:	Local and Offshore Equity
Inception Date:	18 Aug 2006
Risk Profile:	Aggressive
Benchmark:	FTSE/JSE SWIX: 97% STeFI: 3%

This fund may invest in unit trusts and may also invest up to 25% offshore and may invest in derivative instruments, important to note that neither of these components have been utilized in the past or are currently in the portfolio.

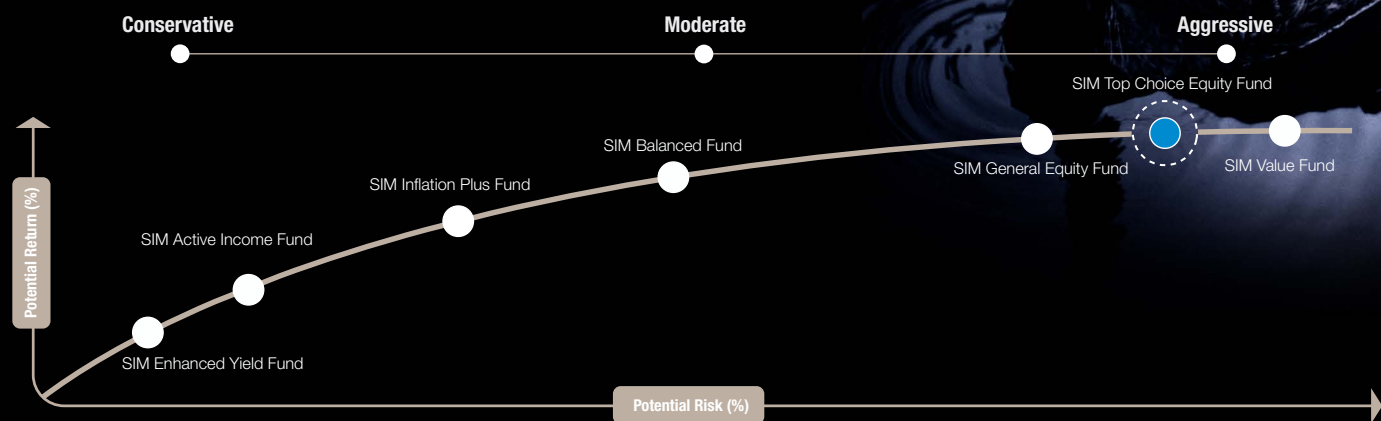
Source: Sanlam Investments October 2017

Bold & Cautious

There is a time to be bold and a time to be cautious. Knowing when to be which is what makes us Wealthsmiths.



Sanlam Investment Management Core Fund Range Potential Risk/Return (%)



Source: Sanlam Investments October 2017

Sanlam Investments awards

Our business is built on a legacy of trust, which is why at Sanlam Investments we're driven to deliver results.

<p>Investment Week Fund Manager of the Year (Category: Financials), Kokkie Kooyman 2010</p>	<p>Raging Bull Award Sanlam Investment Management Global Best Ideas Feeder Fund Morning Star Award Sanlam Investment Management Global Financial Fund Investment Week Fund Manager of the Year (Category: Financials), Kokkie Kooyman 2012</p>	<p>Raging Bull Award Certificate Sanlam Investment Management Industrial Fund HedgeNews Africa Awards 2014 Blue Ink Fixed Income Arbitrage Fund 2014</p>	<p>Raging Bull Sanlam Investment Management Small Cap Fund Raging Bull Sanlam Investment Management Industrial Fund Raging Bull Sanlam Global Balanced Fund of Funds Raging Bull Sanlam Global Cautious Fund of Funds Raging Bull Sanlam Global Bond Fund ABSIP Financial Services Sector Awards Multi Asset Fund Manager of the Year, Natasha Narsingh Best African FinTech Company 2016 SatrixNow & EasyEquities 2016 African Fintech Awards Imbasa Yegolide Award Equities' Manager of the Year 2016</p>	<p>City of London Wealth Management Awards Sanlam Global High Quality Fund Thomson Lipper Awards Sanlam Global High Quality Fund; Long Only Equity Fund - Long Term Performance Private Asset Managers Awards High Net Worth Proposition; High Growth Portfolio Performance Award Financial Express Awards Sanlam Strategic Bond Fund; Best Fund, Strategic Bond Fund Investment Week Fund Manager of the Year (Category: Strategic Bond, Fund: Sanlam Strategic Bond Fund), Craig Veysey Investment Week Fund Manager of the Year (Category: Absolute Return-Multi Asset, Fund: Sanlam FOUR Multi-Strategy Fund), Mike Pinggera Raging Bull SIM Enhanced Yield Fund Raging Bull Sanlam Global Property Fund 2018</p>
<p>2011 Investment Week Fund Manager of the Year (Category: Financials), Kokkie Kooyman</p>	<p>2013 Lipper Award (UK) 2013 Sanlam Global Financial Fund (USD) Investment Week Fund Manager of the Year (Category: Financials), Kokkie Kooyman</p>	<p>2015 Raging Bull Sanlam Investment Management Enhanced Yield Fund Loerie Award Top Brand 2015 Intellidex Top Private Banks and Wealth Manager Survey (2nd year running) Top Wealth Manager in SA</p>	<p>2017 Raging Bull Sanlam Investment Management Enhanced Yield Fund Raging Bull Sanlam Investment Management Small Cap Fund Raging Bull Sanlam International Investment Partners India Opportunities Fund</p>	

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