

TOP CHOICE EQUITY FUND

STRATEGY

- 1** This **actively managed equity strategy** typically holds **approximately 20 stocks** listed on the **Johannesburg Stock Exchange (JSE)**; reflecting the **best ideas** and most active positions held **throughout our actively managed equity offering**.
- 2** The **strategy takes positions in companies which dominate their respective industries** but whose valuations are below our estimate of fair value.

WHY SHOULD YOU INVEST IN THIS STRATEGY?

- Offers a **compelling risk-adjusted return since inception**.
- This strategy is suited for investors wanting to **grow their wealth over the long term**.



CO-PORTFOLIO MANAGER

ANDREW KINGSTON
Experience: 28 years
B.Com (Hons), CA(SA), CFA



CO-PORTFOLIO MANAGER

CROMWELL MASHENGETE
Experience: 21 years
BA (Economics), MA, MBA

THE TEAM

Sanlam Investments' actively managed equity strategies are managed by an experienced team of skilled, award winning portfolio managers, with diverse backgrounds and areas of specialist expertise. Our equity strategies have an extensive fundamental research team covering 96% of the Johannesburg Stock Exchange (JSE).

STRATEGY AIM

DELIVER ABOVE-AVERAGE GROWTH OF CAPITAL OVER THE MEDIUM TO LONG-TERM

by exposing investors to our high-conviction equity views, together with a strong focus on risk management.

4 KEY BENEFITS

**OF INVESTING IN THIS STRATEGY
BASED ON PAST PERFORMANCE.**

- ➔ THIS STRATEGY USES THE BEST IDEAS OF ALL OUR ACTIVE MANAGEMENT ANALYSTS TO CREATE **CONCENTRATED PORTFOLIO OF NO MORE THAN 20 STOCKS**.
- ➔ IT IS **BENCHMARK AGNOSTIC**.
- ➔ FOCUS ON **STRONG RISK MANAGEMENT**.
- ➔ THIS STRATEGY IS POSITIONED FOR SUPERIOR PERFORMANCE WITH THE ASSOCIATED HIGHER RISK AND VOLATILITY.

WHO SHOULD INVEST?

- This strategy is suitable for investors who can **withstand potential capital volatility in the shorter term**.
- Aggressive investors looking for **long-term capital growth**.
- An investor who has a **time horizon of 5 years or more**.
- Investors seeking a core-equity fund.

SIM Top Choice Equity Fund details:

Fund Category:	SA Equity General
Investable Assets:	Local and Offshore Equity
Inception Date:	18 Aug 2006
Risk Profile:	Aggressive
Benchmark:	Composite benchmark: FTSE/JSE SWIX: 97% STeFI: 3%

This strategy may invest in unit trusts and may also invest up to 30% offshore and may invest in derivative instruments, important to note that neither of these components have been utilised in the past or are currently in the portfolio.

Source: Sanlam Investments, 2020

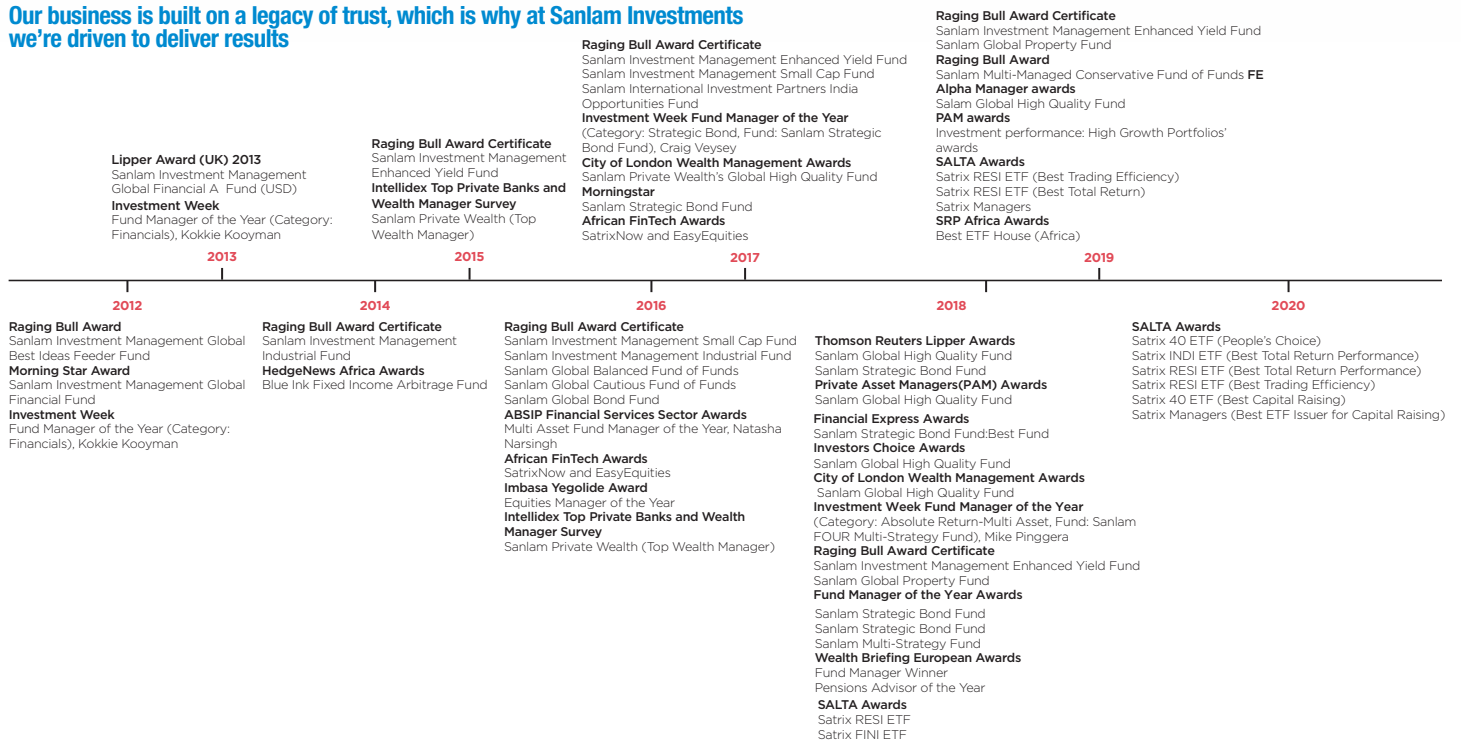
Active Management Core Range Potential Risk/Return (%)



Source: Sanlam Investments, 2020

Sanlam Investments awards

Our business is built on a legacy of trust, which is why at Sanlam Investments we're driven to deliver results



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