

Best ↑ ↓ Worst	Emerging Markets Equities 39.42	USD-ZAR Exchange Rate 39.84	Emerging Markets Equities 78.51	Global Property 20.40	USD-ZAR Exchange Rate 21.90	Global Property 28.65	North American Equities 29.57	Global Property 15.89	USD-ZAR Exchange Rate 35.02	North American Equities 11.57	Emerging Markets Equities 37.28	North American Equities 16.33	USD-ZAR Exchange Rate 14.35
	European Equities 16.66	Global Bonds 10.23	Global Property 38.26	Emerging Markets Equities 18.88	Global Bonds 6.33	European Equities 21.28	European Equities 27.65	North American Equities 11.90	Global Property 0.05	Emerging Markets Equities 11.19	European Equities 26.82	World Equities 11.24	North American Equities 9.47
	Global Bonds 10.57	Balanced -25.55	European Equities 32.57	North American Equities 15.30	North American Equities -0.07	Emerging Markets Equities 18.22	World Equities 26.68	USD-ZAR Exchange Rate 10.63	European Equities -0.65	World Equities 7.51	World Equities 22.40	Balanced 6.74	World Equities 5.43
	Balanced 9.73	North American Equities -38.23	World Equities 29.99	World Equities 11.76	Balanced -1.25	World Equities 15.83	USD-ZAR Exchange Rate 23.25	World Equities 4.94	World Equities -0.87	Balanced 5.65	North American Equities 20.89	Global Property 4.62	Balanced 2.69
	World Equities 9.04	World Equities -40.71	North American Equities 28.44	Balanced 10.07	World Equities -5.54	North American Equities 14.77	Balanced 14.99	Balanced 2.96	North American Equities -0.90	Global Property 4.99	Balanced 16.92	USD-ZAR Exchange Rate 4.47	Global Property 0.76
	North American Equities 7.07	European Equities -45.54	Balanced 20.13	Global Bonds 5.90	Global Property -5.82	Balanced 10.93	Global Property 4.39	Global Bonds -0.79	Balanced -1.49	Global Bonds 1.65	Global Property 11.42	Emerging Markets Equities -0.81	European Equities -2.38
	USD-ZAR Exchange Rate -2.33	Global Property -47.72	Global Bonds 2.63	European Equities 1.57	European Equities -15.26	USD-ZAR Exchange Rate 4.08	Emerging Markets Equities -2.60	Emerging Markets Equities -2.19	Global Bonds -3.29	European Equities -0.56	Global Bonds 7.29	Global Bonds -1.38	Global Bonds -2.44
	Global Property -6.96	Emerging Markets Equities -53.33	USD-ZAR Exchange Rate -22.31	USD-ZAR Exchange Rate -10.55	Emerging Markets Equities -18.42	Global Bonds 1.83	Global Bonds -4.30	European Equities -6.55	Emerging Markets Equities -14.92	USD-ZAR Exchange Rate -11.46	USD-ZAR Exchange Rate -9.59	European Equities -1.49	Emerging Markets Equities -7.68
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	1 YTD*	YTD**	

All returns are USD denominated. Performance as at 30 September 2018 | **Balanced:** Proxy for a diversified portfolio : 65% MSCI World | 35% Barclays Global Treasury  
\*1 Year to July 2018 | \*\*January 2018 to September 2018

Best ↑ ↓ Worst	Emerging Markets Equities 39.42	USD-ZAR Exchange Rate 39.84	Emerging Markets Equities 78.51	Global Property 20.40	USD-ZAR Exchange Rate 21.90	Global Property 28.65	North American Equities 29.57	Global Property 15.89	USD-ZAR Exchange Rate 35.02	North American Equities 11.57	Emerging Markets Equities 37.28	North American Equities 16.33
	European Equities 16.66	Global Bonds 10.23	Global Property 38.26	Emerging Markets Equities 18.88	Global Bonds 6.33	European Equities 21.28	European Equities 27.65	North American Equities 11.90	Global Property 0.05	Emerging Markets Equities 11.19	European Equities 26.82	World Equities 11.24
	Global Bonds 10.57	Balanced -25.55	European Equities 32.57	North American Equities 15.30	North American Equities -0.07	Emerging Markets Equities 18.22	World Equities 26.68	USD-ZAR Exchange Rate 10.63	European Equities -0.65	World Equities 7.51	World Equities 22.40	Balanced 6.74
	Balanced 9.73	North American Equities -38.23	World Equities 29.99	World Equities 11.76	Balanced -1.25	World Equities 15.83	USD-ZAR Exchange Rate 23.25	World Equities 4.94	World Equities -0.87	Balanced 5.65	North American Equities 20.89	Global Property 4.62
	World Equities 9.04	World Equities -40.71	North American Equities 28.44	Balanced 10.07	World Equities -5.54	North American Equities 14.77	Balanced 14.99	Balanced 2.96	North American Equities -0.90	Global Property 4.99	Balanced 16.92	USD-ZAR Exchange Rate 4.47
	North American Equities 7.07	European Equities -45.54	Balanced 20.13	Global Bonds 5.90	Global Property -5.82	Balanced 10.93	Global Property 4.39	Global Bonds -0.79	Balanced -1.49	Global Bonds 1.65	Global Property 11.42	Emerging Markets Equities -0.81
	USD-ZAR Exchange Rate -2.33	Global Property -47.72	Global Bonds 2.63	European Equities 1.57	European Equities -15.26	USD-ZAR Exchange Rate 4.08	Emerging Markets Equities -2.60	Emerging Markets Equities -2.19	Global Bonds -3.29	European Equities -0.56	Global Bonds 7.29	Global Bonds -1.38
	Global Property -6.96	Emerging Markets Equities -53.33	USD-ZAR Exchange Rate -22.31	USD-ZAR Exchange Rate -10.55	Emerging Markets Equities -18.42	Global Bonds 1.83	Global Bonds -4.30	European Equities -6.55	Emerging Markets Equities -14.92	USD-ZAR Exchange Rate -11.46	USD-ZAR Exchange Rate -9.59	European Equities -1.49
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	1 YTD*

All returns are USD denominated. Performance as at 30 September 2018 | **Balanced:** Proxy for a diversified portfolio : 65% MSCI World | 35% Barclays Global Treasury  
\*1 Year to September 2018

Best ↑      ↓ Worst	Emerging Markets Equities 37.03	Emerging Markets Equities 7.66	Emerging Markets Equities 15.51	Emerging Markets Equities 12.78	Global Bonds 7.09	Global Bonds 5.34	North American Equities 17.09	North American Equities 13.91	USD-ZAR Exchange Rate 18.49	North American Equities 12.96	North American Equities 14.15	North American Equities 12.42
	European Equities 24.82	USD-ZAR Exchange Rate 7.54	USD-ZAR Exchange Rate 5.60	Global Bonds 7.11	USD-ZAR Exchange Rate 2.96	USD-ZAR Exchange Rate 4.27	Global Property 16.06	Global Property 12.03	North American Equities 10.51	USD-ZAR Exchange Rate 11.15	World Equities 11.64	World Equities 9.28
	Global Property 24.29	Global Bonds 5.96	European Equities 4.74	Balanced 4.47	Emerging Markets Equities 2.41	Balanced 1.52	World Equities 15.03	World Equities 10.20	Global Property 7.96	World Equities 10.41	European Equities 8.37	USD-ZAR Exchange Rate 7.14
	World Equities 16.96	European Equities 2.95	Global Bonds 4.44	European Equities 2.98	Balanced 1.30	Global Property 1.07	Emerging Markets Equities 14.79	USD-ZAR Exchange Rate 9.13	World Equities 7.59	Global Property 10.33	USD-ZAR Exchange Rate 8.07	Global Property 6.34
	Balanced 13.45	Balanced 2.01	Balanced 3.22	Global Property 2.88	North American Equities -0.43	North American Equities 0.96	European Equities 12.05	Balanced 7.38	Balanced 5.02	European Equities 7.40	Balanced 7.58	Balanced 6.14
	North American Equities 13.39	Global Property 1.96	World Equities 2.01	World Equities 2.43	World Equities -2.37	Emerging Markets Equities -0.92	Balanced 10.75	European Equities 4.49	European Equities 4.03	Balanced 6.45	Global Property 7.20	European Equities 4.33
	Global Bonds 6.83	World Equities -0.51	Global Property 2.00	North American Equities 2.38	Global Property -5.28	World Equities -1.18	Global Bonds 2.41	Emerging Markets Equities 1.78	Global Bonds -0.12	Emerging Markets Equities 1.28	Emerging Markets Equities 4.35	Emerging Markets Equities 3.61
	USD-ZAR Exchange Rate -4.53	North American Equities -2.21	North American Equities 0.74	USD-ZAR Exchange Rate 0.94	European Equities -6.23	European Equities -5.50	USD-ZAR Exchange Rate 1.68	Global Bonds 1.71	Emerging Markets Equities -4.81	Global Bonds -1.01	Global Bonds 0.03	Global Bonds 0.17
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	5 YTD*	

All returns are USD denominated. Performance as at 30 September 2018 | **Balanced:** Proxy for a diversified portfolio : 65% MSCI World | 35% Barclays Global Treasury  
\*5 Years to September 2018

Sanlam Investments consists of the following authorised Financial Services Providers: Sanlam Investment Management (Pty) Ltd (“SIM”), Sanlam Multi Manager International (Pty) Ltd (“SMMI”), Satrix Managers (RF) (Pty) Ltd, Graviton Wealth Management (Pty) Ltd (“GWM”), Graviton Financial Partners (Pty) Ltd (“GFP”), Radius Administrative Services (Pty) Ltd (“Radius”), Blue Ink Investments (Pty) Ltd (“Blue Ink”), Sanlam Capital Markets (Pty) Ltd (“SCM”), Sanlam Private Wealth (Pty) Ltd (“SPW”) and Sanlam Employee Benefits (Pty) Ltd (“SEB”), a division of Sanlam Life Insurance Limited; and has the following approved Management Companies under the Collective Investment Schemes Control Act: Sanlam Collective Investments(RF) (Pty) Ltd(“SCI”) and Satrix Managers (RF) (Pty) Ltd (“Satrix”). This publication is intended for information purposes only and the information in it does not constitute financial advice as contemplated in terms of the Financial Advisory and Intermediary Services Act. All reasonable steps have been taken to ensure the information in this document is accurate. Independent professional financial advice should always be sought before making an investment decision.