



Hedge Funds Application Form

Retail Hedge Fund Scheme

(new non-individual investors only)

Submit the completed form and supporting documents to:

E-mail forms@sanlamhedgefunds.com

If you have any questions, contact us on:

Tel +27 (21) 916 6910

E-mail service@sanlamhedgefunds.com

- I confirm that I have read and understood the Minimum Disclosure Documents prior to investing in the Sanlam Collective Investments Retail Hedge Fund Scheme
- I confirm that I have read and understood the Upfront Disclosure Documents prior to making this investment.

Important information

- In terms of the Financial Intelligence Centre Act (FICA), we as the accountable institution, may not establish a business relationship or conclude a single transaction with you unless we have taken steps to identify and verify you and related parties. We will therefore not invest your funds in the market until we have met the necessary regulatory requirements.
- Your Hedge Fund Account will be finalised once we receive the fully completed, dated and signed form, with all the necessary supporting documents. This includes your verified bank account details, Financial Intelligence Centre Act 38 of 2001 (FICA), and Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS) requirements, if applicable.
- We are required to identify and verify you **before** investing your funds. Once your Hedge Fund Account is opened, we will provide you with our bank details and your Hedge Fund Account number to make an EFT payment.
- Once your funds reflect in our bank account and we have received proof of deposit, we will process the investment in your Hedge Fund Account.
- Please initial the bottom of each page as well as any changes made on this form in terms of the designated signing authority.
- Any writing/instruction outside of the allocated fields will not be processed.
- Each person acting on behalf of the investor will need to complete *Annexure A*. Also ensure all the required documents, as listed in *Annexure B*, accompany this application form.
- When we refer to the investor, we mean the 'legal owner'.

1. Investor details *(all fields are compulsory)*

Please note: the following details must be completed in the name of the registered legal entity, regardless of who the payer is.

Registered name of legal entity: _____

Trading name: _____

(only complete if different from registered name)

Entity registration number: _____

Country of incorporation _____ Date of incorporation _____ *(ddmmccyy)*

Type of entity:

- | | | | |
|--|--|--|--|
| <input type="checkbox"/> Listed company | <input type="checkbox"/> Unlisted company | <input type="checkbox"/> Partnership | <input type="checkbox"/> Trust |
| <input type="checkbox"/> Fund of funds | <input type="checkbox"/> Long-term insurer | <input type="checkbox"/> Linked investment service provider (LISP) | |
| <input type="checkbox"/> Management company | <input type="checkbox"/> Government entity | <input type="checkbox"/> Pension / provident fund | <input type="checkbox"/> Medical schemes |
| <input type="checkbox"/> RA / retirement investment linked living annuity (ILLA) / preservation fund | | | |
| <input type="checkbox"/> Other (please specify): _____ | | | |

Initial _____

Registered address _____
 (only complete if different from registered address)

Country _____ Postal code _____

Operating address _____
 (only complete if different from registered address)

Country _____ Postal code _____

Source of income

Please specify the entity's regular source of income

- Company profits Sale of shares Investment Corporate Dividends
 Other (Specify) _____

Particulars of contact persons

Title _____

Full name(s) _____

Surname _____

Date of birth _____ (ddmmccyy) Country of birth _____

ID number _____

Passport (if foreign national) Number _____
 Expiry date _____ (ddmmccyy)
 Country _____

Tax number _____

Telephone (home) () () _____ Work () () _____
Country and area codes, e.g. +27 21 555 5555 +27 21 555 5555

Cell phone () () _____ Fax () () _____
Country and area codes, e.g. +27 21 555 5555 +27 21 555 5555

Email address _____

Capacity _____

In terms of FICA, FATCA and CRS, we are required to obtain the prescribed documents for all legal entities as well as the people related to the investor. Every person who may instruct us on behalf of the investor, as well as the controlling persons and/or beneficial owners must complete the information as specified in *Annexure A* and supply the documents as specified in *Annexure B* accordingly.
 If the entity has more than 1 Controlling Person, please complete an additional *Annexure A* for each person.

2. Investor classification (only the following parties need to complete this section)

- Sanlam Institutional Fund of Funds Other _____

Initial _____

3. Tax status

We require this information in order to report to the South African Revenue Services (SARS) for Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) as per the Automatic Exchange of Information (AEOI) for International tax compliance.

Primary country of residence for tax purposes: _____

Tax Identification Number _____

If your primary country of tax residency is South Africa, are you registered for Value-Added Tax (VAT)? Yes No

If "Yes", please supply your VAT number: _____

Are you a registered tax payer of any country other than your primary country of residence? Yes No

If "Yes", please complete the information below for each country of tax residency:

Country of tax residence	Tax Identification Number	OR	Reason Tax Number not applicable

SARS requires us to pay over dividends tax on your behalf, where applicable.

Dividends tax is a 20% tax (subject to change) charged to shareholders / unit holders when a dividend is paid. Dividends tax is withheld by either the company paying the dividend or the withholding agent (such as Sanlam Collective Investments) who pays this over to SARS on your behalf.

It applies to all dividends paid by South African resident companies as well as non-resident companies listed on the Johannesburg Stock Exchange.

We will deduct this tax before we reinvest any dividends into your investment account. This applies to distributions from certain portfolios, and is currently at a rate of 20%

Certain non-SA investors may qualify for an exemption from or a reduced rate for withholding tax on interest or may qualify for a reduced rate in dividends tax. In order to qualify for this, please complete the *Withholding Tax on Interest Declaration Form (WTI)* and/or the *Dividends Tax Form (DTD)(RR)*, available at www.sanlamhedgefunds.com

I / We understand that dividends or withholding tax on interest applies at the standard rate unless I / we submit a completed *Dividends Tax Exemption (DTD (EX))* form, attached as *Annexure C*, or the *Withholding Tax on Interest Declaration Form (WTI)*, or the *Dividends Tax Form (DTD)(RR)*, both available at www.sanlamhedgefunds.com

4. FATCA and CRS

- It is mandatory to classify yourself in this section. The following information allows us to fulfil our obligations to SARS and other foreign tax requirements under the Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) of the Automatic Exchange of Information (AEOI).
If you have any questions regarding your status, please consult your tax or financial adviser.

4.1 Organisation's classification under FATCA

If your organisation is a Financial Institution, please specify which type:

- South African Financial Institution or a Partner Jurisdiction Financial Institution
- Participating Foreign Financial Institution (in a non-IGA jurisdiction)
- Non-Participating Foreign Financial Institution (in a non-IGA jurisdiction)
- Financial Institution resident in the USA or in a US Territory
- Exempt Beneficial Owner
- Deemed Compliant Foreign Financial Institution (besides those listed above)

Please provide your Global Intermediary Identification Number (GIIN) if one is available _____

Initial _____

If your organisation is not a Financial Institution, please specify the legal entity's FATCA status:

- Active Non-Financial Foreign Entity
- Passive Non-Financial Foreign Entity (Please complete the section for Controlling Persons)

Please select an option if your organisation is a US tax resident and not a specified US person:

- A regularly traded corporation on a recognised stock exchange
- Any corporation that is a member of the same expanded affiliated group as a regularly traded corporation on a recognised stock exchange
- A government entity
- Any bank as defined in section 581 of the U.S. Internal Revenue Code
- A retirement plan under section 7701(a)(37), or exempt organization under section 501(a) of the U.S. Internal Revenue Code
- OR any other exclusion

4.2 Organisation's classification under Common Reporting Standard**Please select one with reference to the primary country of residence:**

- Financial Institution (this includes Non-Reporting Financial Institutions such as pension scheme, government entity, international organisation and other entities)
- A professionally managed Investment Entity outside of CRS Participating Jurisdiction (Please complete the section for each Controlling Person)
- Active Non-Financial Entity, which frequently trades on an established securities market or associated with, a Governmental Entity or an International Organisation
- Governmental Entity or an International Organisation
- Active Non-Financial Entity, other than those listed above
- Passive Non-financial entity (Please complete Annexure A for Controlling Persons for each individual)

5. Source of funds for this investment

Please advise where the funds for this investment come from

Source of funds (please specify): _____

6. Communication preference

I want to receive marketing information

Yes No

Ways to manage and track your investment

We will send you all your investment correspondence to the email which you provided.

In line with Sanlam's responsibility towards the environment, we will no longer send postal statements. If post is your only means of receiving correspondence, please contact us on (021) 916 6910

Note:

- All standard business correspondence (e.g. statements, letters) will be in English
- You will receive marketing material from us unless you opt out above

Initial _____

7. Investor banking details

The details specified below will only be used when selling unit trusts and for income distribution (interest and/or dividend) payments.

- Please supply us with proof of bank details (e.g. cancelled cheque or bank statement not older than 3 months).
- We will only make payments into the account of the registered investor. We cannot make payments to third parties.
- We are unable to make payments into credit cards, money market, bond accounts or policies.
- Useful tip: accurate information always facilitates prompt payment from us.

Bank account holder _____

Name of bank _____

Account number _____

Name of branch _____

Branch code _____

Type of account: Current Savings

8. Ways to pay

- In terms of the Financial Intelligence Centre Act (FICA), we may not establish a business relationship or conclude a single transaction with you unless we have taken steps to identify and verify you and related parties. Once this is complete, we will provide you with our Sanlam Collective Investment’s bank details in order to make your payment.
- Your Hedge Fund Account Number is required as your deposit reference number.
- We will provide these details to you within 3 – 5 days.
- Once your EFT deposit reflects in our bank account and you have provided us with proof of your payment into our bank account, we will process the investment in your Hedge Fund account. Please attach this proof of deposit to our Proof of Payment Form, available on our website, to facilitate prompt and accurate processing.
- Payments can be made via Electronic Fund Transfers: These may take up to two days to reflect in our bank account.
- Debit orders are not available for this product.
- We do not accept cash deposits
- All deposits must be in South African Rand or we will return your funds
- Your payment instruction for a purchase transaction will only be processed when your deposit reflects in our bank account and when we have received all the relevant documents – Proof of bank EFT deposit.
- There may be a delay between when you deposit the funds and when it reflects in our account

9. Investment instruction

Please specify the fund(s) you would like to invest in, and how much you would like to invest. Fund minimums apply (see our *Minimum Disclosure Documents*). A full list of our funds and Minimum Disclosure Documents are available on our website, www.sanlamhedgefunds.com

* If you do not specify a fund class, your investment will be allocated to a default class

Retail Investor Hedge Fund(s)	Class*	Investment Amount (your intended deposit)	Income distribution	
			Reinvest	Payout
1				
2				
3				
4				
5				

No funds may be withdrawn if the funds have not been cleared by the bank for investments. For investment deposits this will take 14 calendar days.

Initial _____

10. Financial adviser/Broker

10.1 Broker / Sanlam financial adviser details (if applicable)

Only one broker/adviser is applicable per investor code.

Full name(s) _____ Code _____

Surname _____

Identity number _____

Contact telephone number () () _____
Country and area codes, e.g. +27 21 555 5555

E-mail _____

Ongoing advice fee:

Ongoing financial advice fee _____ % per annum (negotiable up to a maximum of 1%, excluding VAT).

Signature of investor / authorised signatory/(ies) _____ (compulsory)

Please note

- This annual advice fee is based on the daily market value of the investment portfolio, paid to the broker / financial adviser monthly, in arrears from the sale of units (unit reduction).
- This is not part of the normal annual management fee charged by Sanlam.
- To cancel the ongoing advice fee, please complete an Investor Details Update form, available from www.sanlamhedgefunds.com
- This annual advice fee is not applicable to funds / classes where a trailer fee is already included in the service fee, as explained in the Minimum Disclosure Documents. For more information on fees, please refer to the relevant Minimum Disclosure Documents.

10.2 Declaration by broker / Sanlam financial adviser

Sanlam financial adviser:

Financial advice

It is the adviser's responsibility to complete the advice documents for this transaction and forward them, with this application form, to Sanlam.

FICA declaration

I confirm that the investor recorded in this application, or the person acting on their behalf, confirmed his / her identity and address with original, acceptable FICA documents (see *Annexure B*). Copies of these documents are attached.

Does this application replace the whole or part of an existing product? Yes No

If "Yes", please submit a completed AEB2040 form with the FAIS documents.

Signature of Sanlam financial adviser

Broker:

FSP license

I declare that I am a licensed financial services provider or a representative of a financial service provider. I am authorised to sell hedge fund unit trusts.

FSP license number: _____

FICA declaration

I confirm that the investor recorded in this application or the person acting on their behalf, confirmed his/her identity with original, acceptable FICA documents (see *Annexure B*). Copies of these documents are attached.

Signature of broker

Initial _____

11. Terms and conditions

Sanlam Group is a full member of the Association for Savings and Investment SA (ASISA).

11.1 About Hedge Fund Unit Trusts

- When you invest in a hedge fund unit trust (also called a collective investment scheme), your money is pooled with the money of other investors. This pool of money is used to buy a portfolio of assets, such as shares (equities), bonds or listed property. As an investor, the value of the units you own is calculated by taking the number of units you own and multiplying them by the latest ruling price per unit. Forward pricing is used. Details of what each fund invests in, as well as its risk profile and other disclosures that may be applicable to the fund, are specified in the Minimum Disclosure Documents.
- The price per unit (excluding money-market type funds) goes up and down according to the value of the underlying assets in the relevant portfolio. Neither your capital nor the return of your investment is guaranteed for any hedge fund unit trust fund investment. For information on unit trusts, hedge funds and how they work, along with our full range of funds and the relevant Minimum Disclosure Documents and Upfront Disclosure Document, please visit our website at www.sanlamhedgefunds.com or alternatively you can call us on +27 (21) 916 6910.
- When you complete this form, you apply to buy units in the hedge funds of your choice in line with the Trust Deed and mandate of the relevant funds. The Minimum Disclosure Documents and Upfront Disclosure Documents explain how each fund invests and what applicable fees will be charged.
- Unit trusts are generally medium to long-term investments. Past performance is not necessarily a guide to future performance. Unit trusts are traded at ruling prices and may engage in borrowing and scrip lending. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio, including any income accrual, less any permissible deductions from the portfolio and divided by the units in the portfolio.
- If funds are deposited on a Saturday, Sunday or public holiday, investors will receive value at the next available price.
- A fund of hedge funds is a portfolio that invests in portfolios of collective investment schemes, which levy their own charges. This could result in a higher fee structure for the fund of hedge funds.
- Sanlam Collective Investments takes full legal responsibility for the co-branded portfolios.
- Portfolios that invest in international investments, or investments in foreign securities, could be accompanied by additional risks as well as potential limitations on the availability of market information.
- Income payment(s) will only be paid out to a client's bank account if the investment transactions used to purchase units have been cleared by the bankers on the income reinvestment date. If the units have not cleared, income payment(s) will automatically be reinvested.

11.2 Fees and charges

- A schedule of fees and charges and maximum commissions is available on the Minimum Disclosure Documents and Upfront Disclosure Document:
 - The following charges are levied against the portfolio: brokerage, auditors' fees, performance fees, service fees, applicable taxes, custodian fees, bank charges, trustees' fees and trailer fees (trailer commission is paid by Sanlam to financial advisers on a monthly basis; it forms part of the annual service charge, which is a fixed percentage per annum that is calculated daily and deducted from the accrued income in the portfolio).
 - These fees are charged to the client: Sanlam manager's fees as well as broker advice fees.
- Commission and incentives may be paid and if so, will be included in the overall costs.
- The fund manager may borrow up to 10% of the portfolio to bridge insufficient liquidity.
- Obtain a personalised cost estimate before investing by visiting www.sanlamunittrustsmdd.co.za and using our Effective Annual Cost (EAC) calculator. Alternatively, contact your relationship manager or phone us at +27 (21) 916 6910.
- The client will be liable for any bank charges incurred as a result of a deposit being rejected by the bank.
- Contained within the TER are expenses that relate to the investment management fee, the service costs and performance fee. Performance fees are calculated by comparing the annual return of the Fund and Performance Fee Benchmark which is set in the Fund Minimum Disclosure Documents. Performance fees will only be charged if the Fund return is in excess of the performance Fee Benchmark. All fees are accrued daily in the Net Asset Value (NAV) of the Fund.

11.3 Transaction cut-off times

- We can only process your instruction once we have received the correct and accurately completed form and the required supporting documents. If an instruction is issued incorrectly, is unclear, incomplete, or if the supporting documents are not received by the cut-off time, the processing of the transaction will be delayed.
- Please make sure you send us your completed instruction (including supporting documents) before the transaction cut-off time. The SA business day transaction cut-off times for our funds are:
 - Daily 14:00 for all daily priced Hedge funds
 - Last business day of the month at 14:00 for all monthly priced Hedge Funds
- Please note that notice periods may apply to certain funds. Notice periods of 30 days are applicable to monthly priced funds
- Your transaction will be priced using the ruling price of the fund for the day the transaction is processed i.e. the day we receive all of the required information if the fund is priced daily. For funds priced monthly, your transaction will be priced using the ruling price of the fund for the month in which the transaction is processed. Any loss will be for the investor's account.
- Any interest earned on:
 - money deposited for investment in a fund after the specified cut-off time,
 - incorrect deposits or,
 - Deposits for applications with outstanding requirements, will not be paid to the client as we are unable to transfer the money in the fund(s) portfolio account.

Initial _____

11.4 Conflict of interest

All actual and potential Conflicts of Interest are managed, reported and disclosed in line with the Managers Conflicts of Interest and Outsourcing Policy which is available on request, or on the Sanlam website www.sanlamhedgefunds.com

11.5 Ownership, information security and instructions

- The legal owner of the investment is the person in whose name the investment is registered, regardless of who the payer is.
- We will only release information to, and act on instructions from, the investor, the authorised signatory or the appointed financial intermediary.
- We permit ring fencing for large withdrawals in terms of Notice 573 of the Collective Investment Schemes Act. Ring fencing is the separation of assets and the delayed sale of units in a unit trust fund. A large sale of units in a unit trust fund, above certain thresholds, may cause ring fencing. This ensures that the sale of a large number of units will not force us to sell the underlying investments at a price in the market which could have a negative impact on other investors. If your sell instruction is affected by this ring fencing, we will contact you to discuss the process, where applicable.
- Monthly priced hedge funds may take up to 90 days to liquidate sufficient cash in the portfolio for large redemption payments

11.6 Unclaimed assets and how they affect you

- As a member of the Association for Savings and Investment SA (ASISA), we follow ASISA's Unclaimed Assets standard. An unclaimed asset is any unit trust investment on which there have been no transactions for ten years, or in the case of a deceased estate, more than three years have passed since we have received the notice of death. Our policy is to continue reinvesting all income distributions (interest) and redemption payments until the unit trust is sold, regardless of the time frame.
- According to ASISA's Unclaimed Assets standard, we follow a process of tracing investors or beneficiaries on any unclaimed assets. Any reasonable administrative and costs incurred to trace the investor may be recovered from the value of the portfolio, thereby reducing the value of your investment. Tracing will cease where the value of the unit trust investment is less than R1000 and the costs of tracing exceeds the benefit of tracing. More information on the ASISA Standard on Unclaimed Assets and the processes is available on www.asisa.org.za or from our client service centre on +27 (21) 916 6910.
- Please note that to prevent your investment becoming an unclaimed asset, it is your responsibility to inform us of any change in your personal information.

11.7 Update your details

It is your responsibility to keep us informed of any changes in your banking details, personal information or current identification information (e.g. change of address, change of surname and contact details). If any of your details have changed, you will need to complete an Investor Details Update form available from www.sanlamhedgefunds.com

11.8 Complaints

We want to give you outstanding client service, but sometimes things go wrong. If you are dissatisfied with our service, or any of our products have disappointed you, we would like to hear about it. Please get in touch:

Telephone: +27 (21) 916 6910

E-mail: complaints@sci.sanlam.com

Complete a complaint form online at www.sanlamhedgefunds.com

Visit your nearest Sanlam office.

Your views are very important to us. When we receive your complaint, a competent team, specifically trained to handle and resolve complaints, will investigate it and try to resolve it as soon as possible in a fair manner.

If the complaint has not been resolved to your satisfaction, you may refer it to the Sanlam Arbitrator. The Sanlam Arbitrator is an impartial person that settles disputes between dissatisfied clients and Sanlam.

Sanlam Arbitrator contact details:

Fax: +27 21 957-1786

Email: arbitrator@sanlam.co.za

11.9 How we process your personal information

- We collect personal information about you to offer you the best service. We will not share this information outside of the Sanlam Group, its associated groups or agents, without your explicit consent. In order to provide you with an effective service, we may be required to share this information with our administrators or agents who perform certain services for us members of the Sanlam Group, your financial adviser or broker, as well as with any regulatory bodies as the law requires. We may share your information with foreign regulatory bodies if required.
- Your information is used for administrative, operational, audit, marketing, research, legal and record keeping purposes. We will take all reasonable steps necessary to secure the integrity of any personal information which we hold about you and to safeguard it against unauthorized access. If you don't consent to us using your personal information, there may be delays or some instructions might not be carried out. You can have access to your information at any time and ask us to correct any information we have in our possession. Please feel free to write to us to obtain a copy of this information. We keep relevant documents for a period of five years or more as required by the law. If you consent to us retaining your personal information for periods of longer than five years, we will restrict access to your information. It will only be processed for storage or for purposes of proof (with your consent).

Initial _____

12. Investor declaration

1. I / We confirm that I / we have the authority and am / are legally competent to enter into and conclude this transaction, with any legal assistance that may be required.
2. I / We understand that this application is subject to the Sanlam Collective Investments Retail Hedge Fund Scheme Deed (the Deed) and that this application, read together with the Deed, constitutes the entire agreement between Sanlam and myself / ourselves. A copy of the Deed is available upon request.
3. I / We certify that the information I / we have provided about my / our country of citizenship and country of tax residence is correct.
4. In terms of the Prevention of Organised Crime Act (No 121 of 1998). I / we confirm that the funds for this investment come from a legitimate source. I / we further agree to answer any questions on the source of the funds used for investment and to provide additional information if required.
5. I am / We are aware of and consent to all costs and charges relating to this investment. I / We understand that there is no guarantee with regards to the capital investment. I / We am / are aware that there are further allowable deductions from the fund (e.g. an annual management fee) that may impact the value of the investment.
6. I / We understand that the cost of buying units may include an initial upfront fee plus Value Added Tax (VAT) which is a broker advice fee. This is additional to the annual management fee charged by Sanlam.
7. I / We confirm that the risk profile of the investment has been explained to me / us and I / we understand that it is my / our obligation to familiarise myself / ourselves with and accept the risks associated with this investment.
8. I / We accept full responsibility for informing Sanlam of any changes in my / our personal information (e.g. change of address, change of surname and contact details).
9. I / We have read and understood the contents of this application form and annexures and I / we agree to its terms and conditions.
10. I / We have read and understood the Minimum Disclosure Documents, the Upfront Disclosure Documents and the policies applicable to this investment.

*Authorised signatory _____ Date signed _____ (ddmmccyy)

*Authorised signatory _____ Date signed _____ (ddmmccyy)

*Authorised signatory _____ Date signed _____ (ddmmccyy)

* Authorised signatory/(ies) acting on behalf of the investor

* Please refer to *Annexure A* and *Annexure B* for additional information / documentation required.

Disclaimer

Sanlam Group is a full member of the Association for Savings and Investment SA. Collective investment schemes are generally medium to long-term investments. Please note that past performances are not necessarily an accurate determination of future performances, and that the value of investments / units / unit trusts may go down as well as up. A schedule of fees and charges and maximum commissions is available from the Manager, Sanlam Collective Investments (RF) Pty Ltd, a registered and approved Manager in Collective Investment Schemes in Securities. Additional information of the proposed investment, including brochures, application forms and annual or quarterly reports, can be obtained from the Manager, free of charge. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. Collective investments are calculated on a net asset value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Actual investment performance of the portfolio and the investor will differ depending on the initial fees applicable, the actual investment date, and the date of reinvestment of income as well as dividend withholding tax. Forward pricing is used. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The performance of the portfolio depends on the underlying assets and variable market factors. Investments in derivative instruments entail specific risks that may increase the risk profile of the Collective Investment Schemes and are more fully described in the Collective Investment Scheme's Minimum Disclosure Document. Performance is based on NAV to NAV calculations with income reinvestments done on the expiry date. Lump sum investment performances are quoted. The portfolio may invest in other unit trust portfolios which levy their own fees, and may result in a higher fee structure for our portfolio. All the portfolio options presented are approved collective investment schemes in terms of Collective Investment Schemes Control Act, No 45 of 2002 ("CISCA"). International investments or investments in foreign securities could be accompanied by additional risks as well as potential limitations on the availability of market information. The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. The portfolio management of all the portfolios is outsourced to financial services providers authorized in terms of the Financial Advisory and Intermediary Services Act, 2002. Standard Bank of South Africa Ltd is the appointed trustee of the Sanlam Collective Investments Scheme.

Initial _____



Additional information required

Important information

- This form must be completed by **all** parties stated in the [FICA document](#).
- Each person is required to complete the sections below. In the event that more than one page is required, copies of this section can be made and must accompany the fully completed application form.
- Documents must be provided as stated in the [FICA document](#).

Personal details

Title _____ First name(s) _____

Surname _____

Capacity (e.g. parent, guardian) _____

Permanent residential address _____

Country _____ Postal code _____

Date of birth _____ (ddmmccyy) Country of birth _____

ID number _____

OR

Passport (if foreign national) Number _____

Expiry date _____ (ddmmccyy)

Country _____

OR

US Citizens Social Security Number _____

Email address _____

Cell / Mobile _____

Primary country of tax residence _____

Tax Identification Number _____

Are you a registered tax payer of any country other than your primary country of residence? Yes No

If "Yes" please complete the information below for each country of tax residency.

Country of tax residence	Tax Identification Number	OR	Reason Tax Number not Applicable

Declaration and signature

I certify that the information I have provided above is true and correct.

*Authorised signatory _____ Date _____ (ddmmccyy)

*Authorised signatory _____ Date _____ (ddmmccyy)

*Only authorised signatories acting on behalf of the investor must sign (e.g. parent, guardian, etc.)

Initial _____



Financial Intelligence Centre Act 38 of 2001 (FICA) Requirements

Important information

Before we can enter into a transaction with you, the Financial Intelligence Centre (FICA) requires that we verify both the identity of the Legal Entity in whose name the Unit Trust Investment will be opened, as well as the identities of all beneficial owners, controlling persons and authorised signatories associated with the Legal Entity. We also require certain information from the legal entity and its beneficial owners, controlling persons and authorized signatories to establish residency, citizenship, countries of incorporation and/or operation and tax in order to perform regulatory reporting.

Controlling Persons, Authorised Signatories and Persons acting on behalf of investor:

In terms of the FICA requirements, please attach the following documents to the application form:

1. Individuals

1a. SA Natural Persons (SA resident with SA tax number)

- A copy of a bar-coded ID document or a copy of a South African Smart Card* identification document issued by the Department of Home Affairs

* If a Smart Card is used as an identification document, please ensure that we receive a clear copy of the back and the front of the Smart Card.

Important:

If your green bar-coded ID document is not available, please provide us with a copy of either a SA passport, SA driver's license or SA temporary ID document along with a letter explaining why the green bar-coded ID document is not available.

1b. Foreign Persons (all non-SA citizens/residents are regarded as foreign persons)

- A copy of a valid passport
 Proof of residential address (not older than 3 months)

Note:

The copy of the ID / passport must be valid and reflect the person's full name(s) or initials, surname, identity number and date of birth. All ID documents must contain a verifiable photo of the person.

2. Legal entities

2a. Companies:

• Listed Companies

- | | |
|--|--|
| <input type="checkbox"/> Directors resolution | <input type="checkbox"/> Copy of bar-coded ID document of the authorised signatories |
| <input type="checkbox"/> Specimen signatures of all authorised signatories | <input type="checkbox"/> Completed Annexure A (a separate Annexure A must be completed for every person acting on behalf of the Company) |

• Unlisted Companies

- | | |
|--|---|
| <input type="checkbox"/> CM1/CoR 14.1 or CoR 15.1 if a SA company, otherwise documentary proof of the legal existence of the foreign company. If there was a name change CM9 or CoR 15.2 | <input type="checkbox"/> Proof of business address of the company not older than 3 months |
| <input type="checkbox"/> Registration number and registered address CM22 or CoR 14.3 | <input type="checkbox"/> List of Directors CM29 or CoR 39 |
| <input type="checkbox"/> Copy of bar-coded ID document of each managing director, each authorised signatory and each individual owning 25% or more voting rights | <input type="checkbox"/> Directors resolution |

Initial _____

• **Unlisted Companies (continued)**

Specimen signatures of each authorised signatory

Completed Annexure A (separate Annexure A must be completed for every person acting on behalf of the company)

2b. Close Corporations

CK1 and/or CK2 if any changes were made

Members resolution

Proof of business address of the close corporation not older than 3 months

Copy of bar-coded ID document of each member and each authorised signatory

Specimen signatures of each authorised signatory

Completed Annexure A (a separate Annexure A must be completed for every person acting on behalf of the investor)

2c. Partnerships

Partnership agreement

Partners resolution

Proof of business address from which the partnership operates (not older than 3 months old)

Copy of bar-coded ID document of each partner, each authorised signatory and each person exercising control over the partnership

Specimen signatures of all authorised signatories

Completed Annexure A (a separate Annexure A must be completed for every person acting on behalf of the investor)

2d. Intervivos Trusts

Trust deed or founding document

Copy of bar-coded ID document of each trustee, authorised signatory, named beneficiary and founder. If beneficiaries are not named please provide details of these will be determined

Letters of authority issued and stamped by the Master of the High Court

If the founder or any applicable party is deceased, a copy of the death certificate is required and in the event a trustee is deceased, we also need a new Letter of authority issued by the Master of the Court.

Specimen signatures of all authorised signatories

Completed Annexure A (a separate Annexure A must be completed for the Trustee, Founder, beneficiaries and every person acting on behalf of the investor)

Trustee resolution

Proof of Address of the Trust

2e. Testamentary Trusts

Letters of Authority issued by the Master of the High Court

Resolution

Trust Deed or Last Will and Testament

Copy of bar-coded ID document of each trustee, and each authorised signatory

Completed Annexure A (a separate Annexure A must be completed for every person who is an authorised signatory)

2f. Estate Late

Death certificate of deceased investor

Letter of Executorship

Copy of bar-coded ID document of Executor

Proof of the Executor's residential address

If a company has been appointed as the Executor, we need all company FICA documents in addition to the above Requirements. We also need a resolution appointing the authorised signatory who will act on the Executor's behalf as well as a copy of the authorised signatory's ID document

Initial _____

2g. Other Legal Entitles (for example medical schemes, sport clubs, non-profit organisations and stokvels)

- | | |
|---|--|
| <input type="checkbox"/> Constitution or founding document | <input type="checkbox"/> Specimen signatures of all authorised signatories |
| <input type="checkbox"/> Proof of business address not older than 3 months | <input type="checkbox"/> Resolution |
| <input type="checkbox"/> Copy of bar-coded ID document of each authorised signatory | <input type="checkbox"/> Completed <i>Annexure A</i> (a separate <i>Annexure A</i> must be completed for each person acting on behalf of the investor) |

2h. LISP

- | | |
|--|---|
| <input type="checkbox"/> Copy of FSCA document reflecting the LISP's registration Number | <input type="checkbox"/> Proof of identity of all persons authorised to act on behalf of the LISP |
| <input type="checkbox"/> Resolution of Authorised Signatories with specimen signatures on a company letterhead that shows registered address | <input type="checkbox"/> Annexure A completed by all Authorised Signatories of the LISP |

Initial _____



Dividends Tax (exemption)

DTD(EX)

Declaration and undertaking to be made by the beneficial owner of a dividend (exemption from tax).

Dividends tax is a 20% tax (subject to change) charged to unitholders when a dividend is paid. Dividends tax is withheld by either the company paying the dividend or the withholding agent (such as Sanlam Collective Investments) who pays this over to SARS on your behalf. It applies to all dividends paid by South African resident companies as well as non-resident companies listed on the Johannesburg Stock Exchange (JSE). Non-residents may qualify either for a reduced rate of tax depending on their country of residence and their circumstances, or they may be exempt.

Notes on completion of this form:

- This form is to be completed by the beneficial owner (of dividends, including dividends *in specie* e.g. a dividend in the form of a share) to apply for the exemption from dividends tax referred to in Section 64F read with sections 64FA(2), 64G(2) or 64H(2)(a) of the Income Tax Act, No 58 of 1962 (the Act).
- In order to qualify for an exemption, this declaration and written undertaking should be submitted to Sanlam Collective Investments within the period required by the latter (provided it is before payment of an affected dividend) - failure to do so will result in the full 20% dividends tax being withheld / payable.
- SA residents are exempt from dividends tax on distributions made by Real Estate Investment Trusts (REITs). To qualify for this exemption "Par (l)" should be marked under "Part C: Exemption" of this form.
- Non-South African residents applying for a reduced rate should also complete the DTD (RR) form. Please note that non-South African residents can also apply for dividends tax exemption on dividends declared by a foreign company listed on the JSE. To qualify for this exemption, "Par (j)" should be marked under "Part C: Exemption" of this form.

Part A: Withholding agent

All Collective Investments are managed by Sanlam Collective Investments (RF) (Pty) Ltd. A complete list of Collective Investments, and their Dividends Tax reference numbers, is available on request.

Part B: Beneficial owner

(This part is to be completed by the person entitled to the benefit of the dividend attaching to a share(s))

Registered name of legal entity: _____

Part C: Exemption

(The beneficial owner entitled to the benefit of the dividend attaching to the share(s) needs to complete this section.)

Please indicate the reason why the beneficial owner is exempt from the dividends tax by ticking the appropriate box (section 64F):

- Par (a) - a company which is resident in South Africa
- Par (b) - the government, provincial government or municipality (of South Africa)
- Par (c) - a public benefit organisation (approved by SARS in terms of Section 30(3) of the Act)
- Par (d) - a trust contemplated in Section 37A of the Act (mining rehabilitation trusts)
- Par (e) - an institution, body, or board contemplated in Section 10(1)(cA) of the Act
- Par (f) - a fund contemplated in Section 10(1)(d)(i) or (ii) of the Act (pension fund, pension preservation fund, provident fund, provident preservation fund, retirement annuity fund, beneficiary fund or benefit fund)
- Par (g) - a person contemplated in Section 10(1)(t) of the Act (CSIR, SANRAL etc)
- Par (h) - a shareholder, in a registered micro business as defined in the Sixth Schedule to the Act, to the extent that the aggregate amount of the dividends paid by that registered micro business to its shareholders, during the year of assessment, in which that dividend is paid does not exceed R200 000
- Par (i) - a small business funding entity as contemplated in section 10(1)(cQ)
- Par (j) - a person that is not a resident and the dividend is a dividend contemplated in paragraph (b) of the definition of "dividend" in Section 64D (i.e. a dividend on a foreign company's shares listed in SA, such as dual-listed shares)

Initial _____

- Par (k) - A portfolio of investment schemes in securities
- Par (l) - any person insofar as the dividend constitutes income of that person (i.e. falls into normal tax system such as distributions made by Real Estate Investment Trusts (REITs))
- Par (m) - any person to the extent that the dividend was subject to STC
- Par (n) - Fidelity and indemnity funds contemplated in section 10(1)(d)(iii) – i.e. only the two, not the other entities mentioned
- Par (o) - a natural person in respect of a dividend paid in respect of a tax free investment as contemplated in section 12T(1)
- Par (x) - Other (please provide description) _____
- Par (y) - Double Taxation Agreement
- Par (z) - Other international agreement

Indemnity

By signing this declaration and undertaking, I confirm that the information provided in this declaration is true and accurate. I undertake to inform Sanlam Collective Investments promptly should any of the circumstances as disclosed in this declaration change.

The Collective Investments managed by us or any other entities forming part of the Sanlam Limited group of companies, any agent, employee or director of these entities are hereby indemnified and held harmless against any damage, loss (including consequential loss), cost or expenses incurred as a result of a non-disclosure of information, incorrect disclosure of information or failure to provide information in time.

Declaration

in terms of sections 64FA(1)(a)(i), 64G(2)(a)(aa) or 64H(2)(a)(aa) of the Act:

I, _____ (full names in print please),
the undersigned, declare that dividends paid to the beneficial owner are exempt, or would have been exempt had it not been a distribution of an asset in specie, from the dividends tax in terms of the paragraph of section 64F of the Act indicated above.

Signature: _____
(Duly authorised to do so)

Date: _____ (ddmmccyy)

Capacity of signatory _____
(if not the beneficial owner)

Undertaking

in terms of sections 64FA(1)(a)(ii), 64G(2)(a)(bb) or 64H(2)(a)(bb) of the Act:

I, _____ (full names in print please),
the undersigned, declare that dividends paid to the beneficial owner are exempt, or would have been exempt had it not been a distribution of an asset in specie, from the dividends tax in terms of the paragraph of section 64F of the Act indicated above.

Signature: _____
(Duly authorised to do so)

Date: _____ (ddmmccyy)

Capacity of signatory _____
(if not the beneficial owner)

Initial _____