



Hedge Funds Application Form

Retail Hedge Fund Scheme

(new individual investors only)

Submit the completed form and supporting documents to:

E-mail forms@sanlamhedgefunds.com

If you have any questions, contact us on:

Tel +27 (21) 916 6910

E-mail service@sanlamhedgefunds.com

- I confirm that I have read and understood the Minimum Disclosure Documents prior to investing in the Sanlam Collective Investments Retail Hedge Fund Scheme
- I confirm that I have read and understood the Upfront Disclosure Documents prior to making this investment.
- Your investment instruction is subject to our [Terms and conditions](#). The personal information collected is also subject to our Privacy statements. If you provide us with the personal information of other persons, you warrant that you have the necessary consent or other justification to do so.

Important information

- Any writing/instruction outside of the allocated fields will not be processed.
- If you are taking out this investment on behalf of someone else (e.g. a third party or minor), please complete Authorisation to act on behalf of an Investor - Form C and ensure the required documents, as listed in the [Regulatory Supporting Information](#) document, accompany this application form.
- Kindly note that application forms for minors must be signed by the parents or legal guardians, irrespective of who the payer of the investment is (e.g. grandparents).
- When we refer to the investor, we mean the 'legal owner'.

1. Investor details

All fields in section 1 are mandatory.

Title _____ First name(s) _____

Surname _____

Date of birth _____ (ddmmccyy) Country of birth _____

Citizenship _____

Other Citizenship _____

Identity number _____

OR Passport (if foreign national): _____ **OR** Social security number _____

Number _____

Expiry date _____
(ddmmccyy)

Country _____

Occupation _____

Self Employed Yes No

If yes, what is the nature of your self-employment _____

Are you currently holding the position/office of a foreign prominent public official or a domestic prominent influential person or have done so during the past 12 months? Yes No

An individual who has been entrusted with a prominent public function, for example senior government officials, ministers, politicians, judicial or military officials, senior executives of state-owned corporations. You are also considered a politically exposed person if you are a family member or close associate of the above

Email address _____
 Residential address _____
 _____ Postal code _____
 Country _____

Contact numbers	International dialling code	Area code	Number
Telephone (work) - <i>optional</i>			
Telephone (home) - <i>optional</i>			
Cell/Mobile		n.a.	

Please specify your regular source of income

Salary Inheritance Bonus Pension or Provident Fund
 Savings Other (Specify) _____

2. Investor classification (only the following parties need to complete this section)

Please mark the applicable option with an "X", and complete where necessary

Sanlam Group Employee pay code _____
 Sanlam Private Wealth (SPW) Portfolio Managers BDA Number _____

3. Investment fund details

Please specify the fund(s) you would like to invest in, and how much you would like to invest. Fund minimums apply, refer to our Minimum Disclosure Documents. A full list of our funds and Minimum Disclosure Documents is available on www.sanlaminvestments.com

* If you do not specify a fund class, your investment will be allocated to a default class

Retail Investor Hedge Fund(s)	Class*	Investment amount (your intended deposit)	Income distribution	
			Reinvest	Payout

Once off investments require a 15-day clearance period. Funds cannot be accessed if not been cleared by the bank.

4. Payments Instruction

4.1 You pay via an Electronic Fund Transfer (EFT)

Lump sum deposit

- To comply with regulatory requirements, we have to identify and verify you before investing your funds.
- Once this is complete, we will provide you with our Sanlam Collective Investment's bank details in order to make your payment.
- Your Hedge Fund Account Number is required as your deposit reference number.
- We will provide the Hedge Fund Account Number and banking details to you within 2-3 days.
- Please submit proof of payment to forms@sanlamhedgefunds.com
- Once your EFT deposit reflects in our bank account and you have provided us with proof of payment, we will process the investment.
- Payments can be made via Electronic Fund Transfers: These may take up to two days to reflect in our bank account, which may result in a delay.
- Debit orders are not available for this product.
- We do not accept cash deposits
- All deposits must be in South African Rand or we will return your funds

5. Source of funds for this investment

Please specify where the funds for this investment come from.

Salary Inheritance Savings Bonus Other (Specify) _____

6. Investor banking details

The banking details specified will be used for

- Disinvesting
- Income distribution payments
- Payments cannot be made to third parties.
- We will only make payments into the account of the registered investor.
- We are unable to make payments into credit cards, money market, bond accounts or policies.

Bank account holder _____

Identity number _____

Name of bank _____

Account number _____

Name of branch _____

Branch code _____

Type of account: Current Savings

I / we here by confirm that the banking details above is correct.

Signature of bank account holder _____ Date _____ (ddmmccyy)

7. Investor interaction preference

I want to receive marketing information

Yes No

Ways to manage and track your investment

We will send you all your investment correspondence to the email which you provided.

In line with Sanlam's responsibility towards the environment, we will no longer send postal statements. If post is your only means of receiving correspondence, please contact our Service Centre.

8. Self-Certification (Tax status)

We require this information in order to report to the South African Revenue Services (SARS) for Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS) as per the Automatic Exchange of Information (AEOI) for International tax compliance.

Is South Africa your primary country of tax residence? Yes No

Are you registered to pay tax in South Africa? Yes No

If "Yes", please provide your South African Tax Identification Number (or reason why one has not been issued).

Are you registered for tax in any other country? Yes No

If "Yes", please provide your Tax Identification Number for each country (or reason why none has been issued).

Country of tax residence	Tax Identification Number	OR	Reason Tax Number not applicable

Withholding tax status

Some beneficial owners of dividends are entitled to an exemption (local and/or foreign persons) or a reduced rate (foreign persons) provided the required declaration and undertaking are submitted to the company or withholding agent.

I qualify for a Dividends tax exemption, Dividends tax reduced rate or Withholding Tax on Interest in terms of the Income Tax Act.

Yes No

If "Yes", please complete a *Dividends tax exemption DTD(EX)*, *Dividends tax reduced rate DTD(RR)* or *Withholding Tax on Interest Declaration Form (WTI)* form, available on our website www.sanlaminvestments.com

10. Terms and conditions

Sanlam Group is a full member of the Association for Savings and Investment SA (ASISA).

10.1 About Hedge Fund Unit Trusts

- When you invest in a hedge fund unit trust (also called a collective investment scheme), your money is pooled with the money of other investors. This pool of money is used to buy a portfolio of assets, such as shares (equities), bonds or listed property. As an investor, the value of the units you own is calculated by taking the number of units you own and multiplying them by the latest ruling price per unit. Forward pricing is used. Details of what each fund invests in, as well as its risk profile and other disclosures that may be applicable to the fund, are specified in the Minimum Disclosure Documents.
- The price per unit goes up and down according to the value of the underlying assets in the relevant portfolio. Neither your capital nor the return of your investment is guaranteed for any hedge fund unit trust fund investment. For information on unit trusts, hedge funds and how they work, along with our full range of funds and the relevant Minimum Disclosure Documents and Upfront Disclosure Documents, please visit our website at www.sanlaminvestments.com or alternatively you can call us on +27 (21) 916 6910.
- When you complete this form, you apply to buy units in the hedge funds of your choice in line with the Trust Deed and mandate of the relevant funds. The Minimum Disclosure Documents and Upfront Disclosure Documents explain how each fund invests and what applicable fees will be charged.
- Unit trusts are generally medium to long-term investments. Past performance is not necessarily a guide to future performance. Unit trusts are traded at ruling prices and may engage in borrowing and scrip lending. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio, including any income accrual, less any permissible deductions from the portfolio and divided by the units in the portfolio.
- If funds are deposited on a Saturday, Sunday or public holiday, investors will receive the value of the next available price.
- A fund of hedge funds is a portfolio that invests in portfolios of collective investment schemes, which levy their own charges. This could result in a higher fee structure for the fund of hedge funds.
- Sanlam Collective Investments takes full legal responsibility for the co-branded portfolios.
- Portfolios that invest in international investments, or investments in foreign securities, could be accompanied by additional risks as well as potential limitations on the availability of market information.
- Income payment(s) will only be paid out to a client's bank account if the investment transaction used to purchase units have been cleared by the bankers on the income reinvestment date. If the units have not cleared, income payment(s) will automatically be reinvested.

10.2 Fees and charges

- A schedule of fees and charges and maximum commissions is available on the Minimum Disclosure Documents and Upfront Disclosure Documents:
 - The following charges are levied against the portfolio: brokerage, auditors' fees, performance fees, service fees, applicable taxes, custodian fees, bank charges, trustees' fees and trailer fees (trailer commission is paid by Sanlam to financial advisers on a monthly basis; it forms part of the annual service charge, which is a fixed percentage per annum that is calculated daily and deducted from the accrued income in the portfolio).
 - These fees are charged to the client: Sanlam manager's fees as well as broker advice fees.
- Commission and incentives may be paid and if so, will be included in the overall costs.
- The fund manager may borrow up to 10% of the portfolio to bridge insufficient liquidity.
- Obtain a personalised cost estimate before investing by visiting www.sanlaminvestments.com using our Effective Annual Cost (EAC) calculator. Alternatively, contact your relationship manager or phone us at +27 (21) 916 6910.
- The client will be liable for any bank charges incurred as a result of a deposit being rejected by the bank.
- Contained within the TER are expenses that relate to the investment management fee, the service costs and performance fee. Performance fees are calculated by comparing the annual return of the Fund and Performance Fee Benchmark which is set in the Fund Minimum Disclosure Documents. Performance fees will only be charged if the Fund return is in excess of the performance Fee Benchmark. All fees are accrued daily in the Net Asset Value (NAV) of the Fund.

10.3 Transaction cut-off times

- We can only process your instruction once we have received the correct and accurately completed form and the required supporting documents. If an instruction is issued incorrectly, is unclear, incomplete, or if the supporting documents are not received by the cut-off time, the processing of the transaction will be delayed.
- Please make sure you send us your completed instruction (including supporting documents) before the transaction cut-off time. The SA business day transaction cut-off times for our funds are:
 - Daily 14:00 for all daily priced hedge funds
 - Last business day of the month at 14:00 for all monthly priced Hedge Funds
- Please note that notice periods may apply to certain funds. Notice periods of 30 days are applicable to monthly priced funds.
- Your transaction will be priced using the ruling price of the fund for the day the transaction is processed i.e. the day we receive all of the required information if the fund is priced daily. For funds priced monthly, your transaction will be priced using the ruling price of the fund for the month in which the transaction is processed. Any loss will be for the investor's account.
- Any interest earned on:
 - money deposited for investment in a fund after the specified cut-off time,
 - incorrect deposits or,
 - Deposits for applications with outstanding requirements, will not be paid to the client as we are unable to transfer the money in the fund(s) portfolio account.

10.4 Conflict of interest

All actual and potential Conflicts of Interest are managed, reported and disclosed in line with the Managers Conflicts of Interest and Outsourcing Policy which is available on request, or on the Sanlam website www.sanlaminvestments.com

10.5 Ownership, information security and instructions

- The legal owner of the investment is the person in whose name the investment is registered, regardless of who the payer is.
- We will only release information to, and act on instructions from, the investor, the authorised signatory or the appointed financial intermediary.
- We permit ring fencing for large withdrawals in terms of Notice 573 of the Collective Investment Schemes Act. Ring fencing is the separation of assets and the delayed sale of units in a unit trust fund. A large sale of units in a unit trust fund, above certain thresholds, may cause ring fencing. This ensures that the sale of many units will not force us to sell the underlying investments at a price in the market which could have a negative impact on other investors. If your sell instruction is affected by this ring fencing, we will contact you to discuss the process, where applicable.
- Monthly priced hedge funds may take up to 90 days to liquidate sufficient cash in the portfolio for large redemption payments

10.6 Unclaimed assets and how they affect you

- As a member of the Association for Savings and Investment SA (ASISA), we follow ASISA's Unclaimed Assets standard. An unclaimed asset is any unit trust investment on which there have been no transactions for ten years, or in the case of a deceased estate, more than three years have passed since we have received the notice of death. Our policy is to continue reinvesting all income distributions (interest) and redemption payments until the unit trust is sold, regardless of the time frame.
- According to ASISA's Unclaimed Assets standard, we follow a process of tracing investors or beneficiaries on any unclaimed assets. Any reasonable administrative and costs incurred to trace the investor may be recovered from the value of the portfolio, thereby reducing the value of your investment. Tracing will cease where the value of the unit trust investment is less than R1000 and the costs of tracing exceeds the benefit of tracing. More information on the ASISA Standard on Unclaimed Assets and the processes is available on www.asisa.org.za or from our client service centre on +27 (21) 916 6910.
- Please note that to prevent your investment becoming an unclaimed asset, it is your responsibility to inform us of any change in your personal information.

10.7 Update your personal details

It is your responsibility to keep us informed of any changes in your banking details, personal information or current identification information (e.g. change of address, change of surname and contact details). If any of your details have changed, you will need to complete an Investor Details Update form available from www.sanlaminvestments.com

10.8 Complaints

We want to give you outstanding client service, but sometimes things go wrong. If you are dissatisfied with our service, or any of our products have disappointed you, we would like to hear about it. Please get in touch:

Telephone: +27 (21) 916 6910

E-mail: complaints@sci.sanlam.com

Complete a complaint form online at www.sanlaminvestments.com

Visit your nearest Sanlam office.

Your views are very important to us. When we receive your complaint, a competent team, specifically trained to handle and resolve complaints, will investigate it and try to resolve it as soon as possible in a fair manner.

If the complaint has not been resolved to your satisfaction, you may refer it to the Sanlam Arbitrator. The Sanlam Arbitrator is an impartial person that settles disputes between dissatisfied clients and Sanlam.

Sanlam Arbitrator contact details:

Fax: +27 21 957-1786

Email: arbitrator@sanlam.co.za

10.9 How we process your personal information

- We collect personal information about you to offer you the best service. We will not share this information outside of the Sanlam Group, its associated groups or agents, without your explicit consent. In order to provide you with an effective service, we may be required to share this information with our administrators or agents who perform certain services for us members of the Sanlam Group, your financial adviser or broker, as well as with any regulatory bodies as the law requires. We may share your information with foreign regulatory bodies if required.
- Your information is used for administrative, operational, audit, marketing, research, legal and record keeping purposes. We will take all reasonable steps necessary to secure the integrity of any personal information which we hold about you and to safeguard it against unauthorized access. If you don't consent to us using your personal information, there may be delays or some instructions might not be carried out. You can have access to your information at any time and ask us to correct any information we have in our possession. Please feel free to write to us to obtain a copy of this information. We keep relevant documents for a period of five years or more as required by the law. If you consent to us retaining your personal information for periods of longer than five years, we will restrict access to your information. It will only be processed for storage or for purposes of proof (with your consent).

11. Investor declaration

1. I confirm that I have the authority and am legally competent to enter into and conclude this transaction, with any legal assistance that may be required.
2. I understand that this application is subject to the Sanlam Collective Investments Retail Hedge Fund Scheme Deed (the Deed) and that this application, read together with the Deed, constitutes the entire agreement between Sanlam and myself. A copy of the Deed is available upon request.
3. I certify that the information I have provided about my country of citizenship and country of tax residence is correct.
4. In terms of the Prevention of Organised Crime Act (No 121 of 1998), I confirm that the funds for this investment come from a legitimate source. I further agree to answer any questions on the source of the funds used for investment and to provide additional information if required.
5. I am aware of and consent to all costs and charges relating to this investment. I understand that there is no guarantee with regards to the capital investment. I am aware that there are further allowable deductions from the fund (e.g. an annual management fee) that may impact the value of the investment.
6. I understand that the cost of buying units may include an initial upfront fee plus Value Added Tax (VAT) which is a broker advice fee. This is additional to the annual management fee charged by Sanlam.
7. I confirm that the risk profile of the investment has been explained to me and I understand that it is my obligation to familiarise myself with and accept the risks associated with this investment.
8. I accept full responsibility for informing Sanlam of any changes in my personal information (e.g. change of address, change of surname and contact details).
9. I have read and understood the contents of this application form and I agree to its terms and conditions.
10. I have read and understood the Minimum Disclosure Documents, the Upfront Disclosure Documents and the policies applicable to this investment.

Signature of Investor _____ Date signed _____ (ddmmccyy)

*Authorised signatory _____ Date signed _____ (ddmmccyy)

*Authorised signatory _____ Date signed _____ (ddmmccyy)

* Authorised signatory/(ies) acting on behalf of the investor (e.g. parents / guardians of a minor and all persons authorised to act on behalf of the investor).

* Please refer to Form C for additional information / documentation required.

Disclaimer

Sanlam Group is a full member of the Association for Savings and Investment SA. Collective investment schemes are generally medium to long-term investments. Please note that past performances are not necessarily an accurate determination of future performances, and that the value of investments / units / unit trusts may go down as well as up. A schedule of fees and charges and maximum commissions is available from the Manager, Sanlam Collective Investments (RF) Pty Ltd, a registered and approved Manager in Collective Investment Schemes in Securities. Additional information of the proposed investment, including brochures, application forms and annual or quarterly reports, can be obtained from the Manager, free of charge. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. Collective investments are calculated on a net asset value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Actual investment performance of the portfolio and the investor will differ depending on the initial fees applicable, the actual investment date, and the date of reinvestment of income as well as dividend withholding tax. Forward pricing is used. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The performance of the portfolio depends on the underlying assets and variable market factors. Investments in derivative instruments entail specific risks that may increase the risk profile of the Collective Investment Schemes and are more fully described in the Collective Investment Scheme's Minimum Disclosure Document. Performance is based on NAV to NAV calculations with income reinvestments done on the expiry date. Lump sum investment performances are quoted. The portfolio may invest in other unit trust portfolios which levy their own fees and may result in a higher fee structure for our portfolio. All the portfolio options presented are approved collective investment schemes in terms of Collective Investment Schemes Control Act, No 45 of 2002 ("CISCA"). International investments or investments in foreign securities could be accompanied by additional risks as well as potential limitations on the availability of market information. The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. The portfolio management of all the portfolios is outsourced to financial services providers authorized in terms of the Financial Advisory and Intermediary Services Act, 2002. Standard Bank of South Africa Ltd is the appointed trustee of the Sanlam Collective Investments Scheme.



Form A - Appoint a financial adviser / broker

Complete and submit this section with your investment application form if you received advice from a financial adviser.

Important information

Only one financial adviser is applicable per investor.
All fees are explained in the Minimum Disclosure Document (MDD).

Initial advice fee

- Maximum amounts payable as an initial advice fee are explained in the MDD's.
- Initial advice fees are applied to each contribution and deducted before the investment is made on your Client Account.

On-going advice fee

- This annual advice fee is not applicable to funds or classes where a trailer fee is already included in the service fee.
- The annual advice fee is calculated on the daily market value of the investment portfolio, paid to the financial adviser monthly. It is paid in arrears and from the sale of units from the investor's client account, thereby reducing the units.

Financial adviser details

I wish to appoint the following financial adviser as the preferred adviser on all my Sanlam Collective Investment Accounts.

Adviser / Broker code _____

Full name(s) _____ Surname _____

Fee instruction

I agree to pay the following Initial and On-going Advice Fee (excluding VAT).

Unit Trust Fund Name	Initial Advice Fee %	On-going Advice Fee %

- If you do not fill in any fees, it will default to 0%.
- If the fund selected does not allow an On-going advice fee, the fee will default to 0%.
- If you have selected a fee greater than that of the fund's maximum, the fee will default to the fund's maximum.
- Any fees indicated on this form will be applied to all future transactions.

Signature of investor _____ Date _____ (ddmmccyy)

Authorised signatory* _____ Date _____ (ddmmccyy)

Authorised signatory* _____ Date _____ (ddmmccyy)

*Authorised signatories acting on behalf of the investor (e.g. parents / guardians of a minor and persons authorised to act on behalf of the investor).



Form B - Authorisation from bank account holder

- Complete and submit this section if the payment is from a third party's bank account.
- Copy of Identity document is required for the third-party payer.

Investor name and surname _____

Third Party information

Title _____ First name(s) _____

Surname _____

Date of birth _____ (ddmmccyy) Country of birth _____

ID number _____

OR Passport (if foreign national): _____ **OR** Social security number _____

Number _____

Expiry date _____

(ddmmccyy)

Country _____

Residential address _____

Postal code _____

Country _____

Email address _____

Cell / Mobile _____

Relationship to investor _____

Occupation _____

Self Employed Yes No

If yes, what is the nature of your self-employment _____

Are you currently holding the position/office of a foreign prominent public official or a domestic prominent influential person or have done so during the past 12 months? Yes No

An individual who has been entrusted with a prominent public function, for example senior government officials, ministers, politicians, judicial or military officials, senior executives of state-owned corporations. You are also considered a politically exposed person if you are a family member or close associate of the above

Please specify where the funds for this investment come from.

Salary Inheritance Savings Bonus Other (Specify) _____

Third Party banking details

Bank account holder _____

Name of bank _____

Account number _____

Name of branch _____

Branch code _____

Type of account Current Savings

Declaration

I / We here by confirm that the banking details above is correct.

Signature of bank account holder _____ Date _____ (ddmmccyy)

Authorised signatory on bank account _____ Date _____ (ddmmccyy)



Form C - Authorisation to act on behalf of an Investor

Important information

- This form must be completed by **all** parties acting on behalf of the investor as stated in the [Regulatory Supporting Information](#)
- Each person is required to complete the sections below. If more than one page is required, copies of this section can be made and must accompany the fully completed application form.
- Documents must be provided as stated in the [Regulatory Supporting Information](#)

Investor name and surname _____

Personal details

Title _____ First name(s) _____

Surname _____

Permanent residential address _____

Country _____ Postal code _____

Date of birth _____ (ddmmccyy) Country of birth _____

ID number _____

OR Passport (if foreign national): **OR** Social security number _____

Number _____

Expiry date _____

Country _____ (ddmmccyy)

Email address _____

Cell / Mobile _____

Relationship (e.g. parent, guardian) _____

Primary country of tax residence _____

Tax Identification Number _____

Are you a registered taxpayer of any country other than your primary country of residence? Yes No

If "Yes" please complete the information below for each country of tax residency.

Country of tax residence	Tax Identification Number	OR	Reason Tax Number Not Applicable

Declaration and signature

I certify that the information I have provided above is true and correct.

*Authorised signatory _____ Date _____ (ddmmccyy)

*Authorised signatory _____ Date _____ (ddmmccyy)

*Only authorised signatories acting on behalf of the investor must sign (e.g. parent, guardian, etc.)