



Personal Details Update Form Hedge Fund Schemes

Submit the completed form and supporting documents to:

E-mail forms@sanlamhedgefunds.com

If you have any questions, contact us on:

Tel +27 (21) 916 6910

E-mail service@sanlamhedgefunds.com

Important information

- Sections 1, 2 and 12 are compulsory. Please complete the other sections only where applicable.
- We will only make the requested changes once the form has been completed, dated and signed by the investor and / or authorised signatories and we have received all of the necessary supporting documents. This includes your verified bank account details, Financial Intelligence Centre Act 38 of 2001 (FICA), and Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS) requirements, if applicable.
- Please initial the bottom of each page as well as any changes made on this form.
- Any writing/instruction outside of the allocated fields will not be processed.
- If you are acting on behalf of someone else (e.g. a third party or a minor), please complete your details in Annexure A.

1. Investor details *(all fields are compulsory)*

Investor code _____

1.1 Individuals

Title: Mr Mrs Miss Other *(please specify)* _____

Full name(s) _____

Surname _____

Identity number / Passport number _____

Date of birth _____ (ddmmccyy) Passport expiry date *(if applicable)* _____ (ddmmccyy)

Country of birth _____ Occupation _____

Are you a staff member within the Sanlam Group? Yes No

If "Yes", provide your pay code number _____

1.2 Other legal entities *(all fields are compulsory)*

Registered name of legal entity _____

Entity registration number: _____

2. Tax status of investor

Nationality / citizenship _____

Please specify any other nationality / citizenship _____

Primary country of residence for tax purposes _____

Tax reference number _____

Are you a registered tax payer of any country other than your primary country of residence? Yes No

If "Yes", please complete the information below:

Country / Countries of tax residence	Tax Reference number(s)

Initial _____

3. Change of contact details

The following documents must accompany a change of physical/business address:

- Proof of address (not older than 3 months) such as a recent utility bill.

3.1 Individuals

Physical address: _____ Postal code _____

Postal address: _____ Postal code _____

Telephone (home) () () _____ Work () () _____
Country and area codes, e.g. +27 21 555 5555 +27 21 555 5555

Cell phone () () _____ Fax: () () _____
Country and area codes, e.g. +27 82 555 5555 +27 21 555 5555

Email address _____

3.2 Other legal entities

Title, Full name(s) and surname of new contact person _____

Physical address: _____ Postal code _____

Postal address: _____ Postal code _____

Identity number / Passport number _____

Date of birth _____ (ddmmccyy) Passport expiry date (if applicable) _____ (ddmmccyy)

Country of birth _____ Occupation _____

Telephone (home) () () _____ Work () () _____
Specify country and area, e.g. +27 21 555 5555 +27 21 555 5555

Cell phone () () _____ Fax () () _____
Specify country and area, e.g. +27 82 555 5555 +27 21 555 5555

E-mail address _____

4. Change of name (if applicable)

The following documents must accompany a change of name instruction:

Individual:

- A copy of your new identity document (ID). If a Smart Card is used as an identification document, please ensure that we receive a clear copy of the back and front of the Smart Card.
- A copy of your marriage certificate, if applicable.
- A copy of the certificate of name change or any other legal supporting documents, if applicable.

Entity:

- CK1 and/or CK2 if any changes were made

Previous full name:

Surname / legal entity name: _____

Full name(s): _____

New title: Mr Mrs Miss

New full name:

Surname / legal entity name: _____

Full name(s): _____

Other (please specify): _____

Initial _____

5. Change of communication preference *(if applicable)*

You will receive a quarterly statement from us, via email or post, depending on your communication preference.

Send statements by E-mail

I want to receive marketing material Yes No

Note:

- You will receive a quarterly statement from us, via email.
- The default method of communication will be email if the email address is provided.
- All standard business correspondence (e.g. statements, letters) will be in English.
- You will receive marketing material from us unless you opt out above.

6. Change of bank details *(if applicable)*

Please supply us with proof of new bank details (e.g. cancelled cheque, a copy of your bank statement, not older than 3 months)

We do not make payments to third parties.

Particulars of account holder

Name and surname _____

Entity registration / ID / passport number _____ *(compulsory)*

If there is no ID number, please provide another form of identity number as an alternative.

Date of birth _____ *(ddmmccyy)* Passport expiry date *(if applicable)* _____ *(ddmmccyy)*

Name of bank _____ Account number _____

Name of branch _____ 6-digit bank code _____

Type of account: Current Savings Transmission

Please indicate which transaction type this new bank account can be used for:

Income distribution payment: Yes No (No payments to third parties allowed)

Signature of bank account holder / authorised signatory _____

(if applicable)

Date _____ *(ddmmccyy)*

If you are an emigrant, please complete the following:

Is this bank account a blocked rand/non-resident transferable account? Yes No

If "Yes", please provide:

- a letter from the bank on a bank letterhead confirming that the bank account is a blocked rand/non-resident account.
- complete the details of the authorised foreign exchange dealer below:

Name of bank: _____

Business address: _____

Postal code _____

Name and surname of contact person at bank: _____

Contact telephone number () () _____

Country and area codes, e.g. +27 21 555 5555

Initial _____

7. Change my income distribution (if applicable)

Hedge Fund Name	Class	Income distribution	
		Reinvest	Payout

- Income payment(s) will only be paid out to a client's bank account if the investment transactions used to purchase units have been cleared by the bankers on the income reinvestment date. If the units have not cleared, income payment(s) will automatically be reinvested.
- If you select "pay out" above, please also complete section 6. The funds will then be paid into the bank account specified in section 6.

8. Broker / Sanlam financial adviser details (if applicable)

Only one broker/adviser is applicable per investor code.

Full name(s) _____ Code _____

Surname: _____

Identity number _____

Contact telephone number () () _____
Country and area codes, e.g. +27 21 555 5555

E-mail _____

Commission instruction:

I / We wish to appoint the broker / financial adviser whose details appear above as my / our preferred intermediary.

Ongoing advice fee:

Ongoing financial advice fee: _____ % per annum (negotiable up to a maximum of 1%, excluding VAT).

Signature of investor / authorised signatory/(ies) _____ (compulsory)

Please note:

- This annual advice fee is based on the daily market value of the investment portfolio, paid to the broker / financial adviser monthly, in arrears from the sale of units.
- This is not part of the normal annual management fee charged by Sanlam.
- This annual advice fee is not applicable to funds / classes where a trailer fee is already included in the service fee, as explained in the Minimum Disclosure Documents. For more information on fees, please refer to the relevant *Minimum Disclosure Document*.

8.1 Cancel existing ongoing financial advice fee? Yes No

8.2 Broker / Sanlam financial adviser details (if applicable)

I confirm that I wish to appoint the above broker / financial adviser as my preferred financial intermediary on all my Sanlam hedge funds. All future commission, trailer and ongoing financial advice fees (if applicable) must be paid to this newly-appointed broker / financial adviser until further notice.

I am aware that the financial intermediary, who previously introduced me to Sanlam hedge fund unit trusts, will now be replaced with this new appointment. I also understand that the above appointed (preferred) new broker / financial adviser will now receive the commission on the contribution(s), ad hoc investments, trailer and ongoing financial advice fees (if applicable) that was previously paid.

Signature: _____
Signature of investor / authorised signatory/(ies)

Initial _____

8.3 Declaration by broker / Sanlam financial adviser

Sanlam financial adviser:

Financial advice

It is the adviser's responsibility to complete the advice documents for this transaction and forward them, with this application form, to Sanlam.

FICA declaration

I confirm that the investor recorded in this application, or the person acting on their behalf, confirmed his / her identity and address with original, acceptable FICA documents (see *Annexure B*). Copies of these documents are attached.

Does this application replace the whole or part of an existing product? Yes No

If "Yes", please submit a completed AEB2065 and E2794 form with the FAIS documents.

Signature of Sanlam financial adviser

Broker:

FSP license

I declare that I am a licensed financial services provider or a representative of a financial service provider. I am authorised to sell hedge fund unit trusts.

FSP license number: _____

FICA declaration

I confirm that I have identified the investor of this application, as well as the person acting on their behalf (*if applicable*). I have verified their identity in line with the requirements of the Financial Intelligence Centre Act, 38 of 2001 ("FICA"), and any legislation, regulations or guidelines related to it (see *Annexure B*).

I will keep a record of the verification documents as required in terms of FICA. I will make available, on request, copies of these documents as well as details of the verification procedures followed.

Signature of broker

9 Investor declaration

1. I / We confirm that I / we have the authority and am / are legally competent to enter into and conclude this transaction, with any legal assistance that may be required.
2. I / We understand that this application is subject to the Sanlam Collective Investments Scheme Deed (the Deed) and that this application, read together with the Deed, constitutes the entire agreement between Sanlam and myself / ourselves. A copy of the Deed is available upon request.
3. I / We certify that the information I / we have provided about my / our country of citizenship and country of tax residence is correct.
4. In terms of the Prevention of Organised Crime Act (No 121 of 1998), I / we confirm that the funds for this investment come from a legitimate source. I / we further agree to answer any questions on the source of the funds used for investment and to provide additional information if required.
5. I am / We are aware of and consent to all costs and charges relating to this investment. I / We understand that there is no guarantee with regards to the capital investment. I / We am / are aware that there are further allowable deductions from the fund (e.g. an annual management fee) that may impact the value of the investment.
6. I / We understand that the cost of buying units may include an initial upfront fee plus Value Added Tax (VAT) which may consist of Sanlam's manager's fee as well as a broker advice fee. This is additional to the annual management fee charged by Sanlam.
7. I / We confirm that the risk profile of the investment has been explained to me / us and I / we understand that it is my / our obligation to familiarise myself / ourselves with and accept the risks associated with this investment.
8. I / We accept full responsibility for informing Sanlam of any changes in my / our personal information (e.g. change of address, change of surname and contact details).
9. I / We have read and understood the contents of this application form and annexures and I / we agree to its terms and conditions.
10. I / We have read and understood the Minimum Disclosure Documents, the Upfront Disclosure Documents and the policies applicable to this investment.

*Authorised signatory _____ Date signed _____ (ddmmccyy)

*Authorised signatory _____ Date signed _____ (ddmmccyy)

*Authorised signatory _____ Date signed _____ (ddmmccyy)

* **Authorised signatory/(ies) acting on behalf of the investor** (e.g. parents / guardians of a minor, and all persons authorised to act on behalf of the investor).

* Please refer to *Annexure A* for additional information required.

Initial _____

10. Terms and conditions

Sanlam Group is a full member of the Association for Savings and Investment SA (ASISA).

10.1 About Hedge Fund Unit Trusts

- When you invest in a unit trust (also called a collective investment scheme), your money is pooled with the money of other investors. This pool of money is used to buy a portfolio of assets, such as shares (equities), bonds or listed property. As an investor, the value of the units you own is calculated by taking the number of units you own and multiplying them by the latest ruling price per unit. Forward pricing is used. Details of what each fund invests in, as well as its risk profile, are specified in the Minimum Disclosure Documents (fund fact sheets).
- The price per unit (excluding money-market type funds) goes up and down according to the value of the underlying assets in the relevant portfolio. Neither your capital nor the return of your investment is guaranteed for any unit trust fund investment. For information on hedge fund unit trusts and how they work, along with our full range of funds and the relevant Minimum Disclosure Documents (fund fact sheets), please visit our website at www.sanlamhedgefunds.com or alternatively you can call us on +27 (21) 916 76910.
- When you complete this form, you apply to buy units in the funds of your choice in line with the Trust Deed and mandate of the relevant funds. The Minimum Disclosure Documents (fund fact sheets) explain how each fund invests and what applicable fees will be charged.
- Unit trusts are generally medium to long-term investments. Past performance is not necessarily a guide to future performance. Unit trusts are traded at ruling prices and may engage in borrowing and scrip lending. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio, including any income accrual, less any permissible deductions from the portfolio and divided by the units in the portfolio.
- If funds are deposited on a Saturday or Sunday, investors will receive the price applicable for the following price valuation date.
- A fund of funds is a portfolio that invests in portfolios of collective investment schemes, which levy their own charges. This could result in a higher fee structure for the fund of funds.
- A feeder fund is a portfolio that, apart from assets in liquid form, consists solely of participatory interests in a single portfolio of a collective investment scheme, which also levies its own charges, which could result in a higher fee structure.
- Sanlam Collective Investments takes full legal responsibility for the co-branded portfolios.
- Portfolios that invest in international investments, or investments in foreign securities, could be accompanied by additional risks as well as potential limitations on the availability of market information.
- Income payment(s) will only be paid out to a client's bank account if the investment transactions used to purchase units have been cleared by the bankers on the income reinvestment date. If the units have not cleared, income payment(s) will automatically be reinvested.

10.2 Fees and charges

- A schedule of fees and charges and maximum commissions is available from the Minimum Disclosure Documents (fund fact sheets):
 - The following charges are levied against the portfolio: brokerage, auditors' fees, performance fees, service fees, applicable taxes, custodian fees, bank charges, trustees' fees and trailer fees (trailer commission is paid by Sanlam to financial advisers on a monthly basis; it forms part of the annual service charge, which is a fixed percentage per annum that is calculated and deducted daily from the accrued income in the portfolio).
 - These fees are charged to the client: Sanlam manager's fees as well as broker advice fees.
- Commission and incentives may be paid and if so, will be included in the overall costs. The fund manager may borrow up to 10% of the portfolio to bridge insufficient liquidity.
- The client will be liable for any bank charges incurred as a result of a deposit being rejected by the bank.
- Ad hoc changes to your debit order contributions or intermediary fees may result in a change to the Effective Annual Cost (EAC) calculation. An updated calculation can be obtained by using our EAC calculator when visiting the Secure Services Portal at <https://cp.sanlam.co.za>. Alternatively you may contact your adviser or phone us on 0860 100 266.
- Contained within the TER are expenses that relate to the investment management fee, the service costs and performance fee. Performance fees are calculated by comparing the annual return of the Fund and Performance Fee Benchmark which is set in the Fund Minimum Disclosure Documents. Performance fees will only be charged if the Fund return is in excess of the performance Fee Benchmark. All fees are accrued daily in the Net Asset Value (NAV) of the Fund.

10.3 Transaction cut-off times

- Please make sure you send us your completed instruction (including supporting documents) before the transaction cut-off time. The SA business day transaction cut-off times for our funds is 14:00 daily for daily priced funds, and 14:00 on the last business day for monthly priced funds.
- We can only process your instruction once we have received the correct and accurately completed form and the required supporting documents. If an instruction is issued incorrectly, is unclear, incomplete, or if the supporting documents are not received by the cut-off time, the processing of the transaction will be delayed.
- Your transaction will be priced using the ruling price of the fund for the day the transaction is processed i.e. the day we receive all of the required information. Any loss will be for the investor's account.

10.4 Ownership, information security and instructions

- The legal owner of the investment is the person in whose name the investment is registered, regardless of who the payer is.
- We will only release information to, and act on instructions from, the investor, the authorised signatory or the appointed financial intermediary.
- We can only process your instructions once we have received the correct and accurately completed form and required supporting documents. If an instruction is issued incorrectly, is unclear, incomplete, or if the supporting documents are not received by the cut-off time, the transaction may be delayed. Any loss will be for the investors' account.
- We permit ring fencing for large withdrawals in terms of Notice 573 of the Collective Investment Schemes Act. Ring fencing is the separation of assets and the delayed sale of units in a unit trust fund. A large sale of units in a unit trust fund, above certain threshold holds, may cause ring fencing. This ensures that the sale of a large number of units will not force us to sell the underlying investments at a price in the market which could have a negative impact on other investors. If your sell instruction is affected by this ring fencing, we will contact you to discuss the process, where applicable.

10.5 Unclaimed assets and how they affect you

More information on the ASISA Standard on Unclaimed Assets and the processes is available on www.asisa.org.za or from our client service centre on +27 (21) 916 6910.

Initial _____

10.6 Update your personal details

It is your responsibility to keep us informed of any changes in your banking details, personal information or current identification information (e.g. change of address, change of surname and contact details). If any of your details have changed, you will need to complete an Investor Details Update form available from www.sanlamhedgefunds.com

10.7 Making changes to your investment

Unit trusts are a flexible investment option, which means that you can make changes to your investment as your personal circumstances change. This means you can change your fund selection, sell some or all of your units, and make additional investments. As changes to your investment could impact your original investment goals, please speak to your financial adviser or broker.

10.8 Complaints

We want to give you outstanding client service, but sometimes things go wrong. If you are dissatisfied with our service, or any of our products have disappointed you, we would like to hear about it. Please get in touch:

Telephone: +27 (21) 916 6910.

E-mail: complaints@sci.sanlam.com

Complete a complaint form online at www.sanlamhedgefunds.com

Visit your nearest Sanlam office.

Your views are very important to us. When we receive your complaint, a competent team, specifically trained to handle and resolve complaints, will investigate it and try to resolve it as soon as possible in a fair manner.

If the complaint has not been resolved to your satisfaction, you may refer it to the Sanlam Arbitrator. The Sanlam Arbitrator is an impartial person that settles disputes between dissatisfied clients and Sanlam.

Sanlam Arbitrator contact details:

Fax: +27 21 957-1786

Email: arbitrator@sanlam.co.za

10.9 How we process your personal information

- We collect personal information about you to offer you the best service. We will not share this information outside of the Sanlam Group, its associated groups or agents, without your explicit consent. In order to provide you with an effective service, we may be required to share this information with our administrators or agents who perform certain services for us (e.g. mail houses who post your statements on our behalf), members of the Sanlam Group, your financial adviser or broker, as well as with any regulatory bodies as the law requires. We may share your information with foreign regulatory bodies if required.
- Your information is used for administrative, operational, audit, marketing, research, legal and record keeping purposes. We will take all reasonable steps necessary to secure the integrity of any personal information which we hold about you and to safeguard it against unauthorized access. If you don't consent to us using your personal information, there may be delays or some instructions might not be carried out. You can have access to your information at any time and ask us to correct any information we have in our possession. Please feel free to write to us to obtain a copy of this information. We keep relevant documents for a period of five years or more as required by the law. If you consent to us retaining your personal information for periods of longer than five years, we will restrict access to your information. It will only be processed for storage or for purposes of proof (with your consent).

Initial _____



Additional information required in terms of FICA

Important information

Each person acting on behalf of the investor will need to complete the sections below. In the event that more than one person is authorised to act on behalf of the investor, copies of this section can be made as required and must accompany the fully completed application form.

The information required is mandatory to meet legislative requirements and therefore the application will not be processed without receiving the additional information for each applicable party.

Title: Mr Mrs Other (please specify) _____
 Full name(s) _____
 Surname _____
 Date of Birth _____ (ddmmccyy) Country of birth _____
 Identity number / Passport number _____ Passport expiry date _____ (ddmmccyy)
 Capacity (e.g. parent, guardian, etc.): _____

Address details:

Registered address _____

 Postal code _____
 Postal address _____

 Postal code _____

Contact details:

Telephone (home) () () _____ Work () () _____
Country and area codes, e.g. +27 21 555 5555 +27 21 555 5555
 Cell phone () () _____ Fax () () _____
Country and area codes, e.g. +27 82 555 5555 +27 21 555 5555
 E-mail address _____
 Occupation _____

Tax status

Nationality / citizenship _____
 Please specify any other nationality / citizenship _____
 Primary country of residence for tax purposes _____
 Tax reference number _____

Are you a registered tax payer of any country other than your primary country of residence? Yes No

If "Yes", please complete the information below:

Country / Countries of tax residence	Tax Reference number(s)

I certify that the information I have provided above is true and correct.

*Authorised signatory _____ Date signed _____ (ddmmccyy)

*Authorised signatory acting on behalf of the investor

Initial _____