



Hedge Funds Disinvestment Form Hedge Fund Schemes

Submit the completed form and supporting documents to:

E-mail forms@sanlamhedgefunds.com

If you have any questions, contact us on:

Tel +27 (21) 916 6910

E-mail service@sanlamhedgefunds.com

To withdraw money from your investment, you need to sell your units. You can sell all or some of your units, depending on how much money you need

I confirm that I have read and understood the important notes, terms and conditions prior to making this disinvestment.

Important information

- This form will be used to process your sell instruction only. Should you wish to change your personal information or your regular contribution/withdrawal amount/s or funds, you will need to complete an Investor Details Update form, available on www.sanlamhedgefunds.com
- This instruction will only be processed once the form has been completed, dated and signed by the investor and / or authorised signatories and we have received all the necessary supporting documents. This includes providing proof of your bank account details and meeting the Financial Intelligence Centre Act 38 of 2001 (FICA) requirements.
- Any writing/instruction outside of the allocated fields will not be processed.
- You will receive your redemption proceeds based on the net asset value (NAV) price per unit (i.e. the ruling price) for the fund for the price date on which all of the requirements are met.
- Qualified Investor Hedge Funds are priced monthly, with a price date of the first business day of the month. Redemptions will be processed with an effective date of the price period. Please refer to the Minimum Disclosure Documents for specific details regarding the redemption notice periods on these funds.

1. Investor details *(all fields are compulsory)*

Investors code _____

Title: Mr Mrs Miss Other *(please specify)* _____

Full name(s) _____

Surname / registered name of legal entity _____

Identity number / Passport number / Entity registration number _____

Contact telephone number () () _____
Country and area codes, e.g. +27 21 555 5555

E-mail address _____

2. Withdrawal options

Please note: If you sell all your units, your accrued income, if applicable, will be paid into the same bank account as your repurchase proceeds.

1. Name of fund to be withdrawn: _____ Class _____
 All units **or** Amount (R): _____ **or** Number of units _____

2. Name of fund to be withdrawn: _____ Class _____
 All units **or** Amount (R): _____ **or** Number of units _____

3. Name of fund to be withdrawn: _____ Class _____
 All units **or** Amount (R): _____ **or** Number of units _____
Initial _____

4. Banking details of account holder

- We will only make payments into the bank account of the registered investor. We do not make payments into third party bank accounts or credit cards, money market, bond accounts or policies.
- Payments will be made via EFT and no payment will be made by cheque.
- Useful tip: accurate information always facilitates prompt payment from us.

Name of account holder _____

Identity number / Passport number _____

Date of birth _____ (ddmmccyy) Passport expiry date (if applicable) _____ (ddmmccyy)

Name of bank _____ Account number _____

Name of branch _____ 6-digit branch code _____

Type of account Current Savings Transmission

5. Investor declaration

- I / We confirm that I / we have read and understood the important notes and terms and conditions in *Annexure A*.
- I / We confirm that I /we have the authority and am legally competent to enter into and conclude this transaction, with the necessary legal assistance when it is required. The legal guardian must sign the instruction on behalf of a minor (if applicable).

Signature of investor _____ Date _____ (ddmmccyy)

OR

Authorised signatory/(ies) acting on behalf of the investor

(e.g. parents / guardians of a minor, and all persons authorised to act on behalf of the investor)

Title: Mr Mrs Miss Other (please specify) _____

Full name(s) _____

Surname / registered name of legal entity _____

Identity number / Passport number _____

Capacity _____

Contact telephone number () () _____
Country and area codes, e.g. +27 21 555 5555

E-mail address _____

Signature of authorised signatory/(ies): **Signature of authorised signatory/(ies):**
Date _____ (ddmmccyy) Date _____ (ddmmccyy)

6. Broker / Sanlam financial adviser details (if applicable)

Full name(s) _____ Code _____

Surname _____ Identity number _____

Contact telephone number () () _____
Country and area codes, e.g. +27 21 555 5555

Initial _____



Important notes and Terms and Conditions

Please read all the information in this annexure carefully and ensure you understand it.

The Annexure A section does not have to be returned with your sell instruction form.

Important notes

- Accurate information ensures prompt payment from us. If the bank details you give us are not valid and we could not contact you successfully, any returned money will be automatically reinvested.
- If your bank details have changed, you will need to include a cancelled cheque or recent bank statement that includes a bank logo and date stamp (not older than 3 months).
- If you are acting on behalf of the investor, please provide us with proof of authority to act (letter of appointment, letter of executorship or letter of guardianship if not a parent). In the case of a company, pension fund, club etc, minutes of the meeting or resolution and signatures of all signatories will need to be submitted.
- No funds may be withdrawn if the funds have not been cleared by your bankers (for lump sum investments this will take 14 (fourteen) calendar days. You will need to include confirmation from your banker that the payment will not be reversed. If no confirmation is attached with this form, payment will only be made once the waiting period has been lifted.
- The sale of units may trigger Capital Gains Tax (CGT) and you may be liable for taxes. We will issue a Capital Gains Tax certificate at the end of the tax year.
- If a sell instruction is received, all units will be sold if the amount remaining after the sell is less than the required fund minimum for the specific fund.

Expected processing times

You can expect the money to reflect in your bank account within 5 business days after the price date (unless otherwise contracted on an individual basis). This depends on whether there is sufficient liquidity in the fund at the time of processing, whether the pricing time of your fund/s is daily or monthly priced, and provided that the cut-off times have been met and all supporting documents received.

Transaction cut-off times

- Please make sure you send us your completed instruction (including supporting documents) before the trading closing time. The SA business day trading closing time of our funds is:
 - 14:00 for daily priced funds
 - 14:00 on last business day of the month for monthly priced funds.
- Your transaction will be priced using the ruling price of the fund for the day the transaction is processed i.e. the day we receive all of the required information. Any loss will be for the investor's account.

Ownership, information security and instructions

- The legal owner of the investment is the person in whose name the investment is registered, regardless of who the payer is. If the legal owner is a minor, we will only accept instructions from their legal guardian. We will only release information to, and act on instructions from, the investor, the authorised signatory or the appointed financial intermediary.
- We can only process your instructions once we have received the correct and accurately completed form and required supporting documents. If an instruction is issued incorrectly, is unclear, incomplete, or if the supporting documents are not received by the cut-off time, the transaction may be delayed. Any loss will be for the investors' account.
- We permit ring-fencing for large withdrawals in terms of Notice 573 of the Collective Investment Schemes Control Act. Ring-fencing is the separation of assets and the delayed sale of units in a unit trust fund, in the event of a large sale of units within the fund, subject to certain conditions. This ensures that the sale of a large number of units will not force us to sell the underlying investments at a price in the market which could have a negative impact on other investors. We may delay paying the proceeds of the sale of units. If your sell instruction is affected by this ring-fencing, the payment and the value of your withdrawal could be impacted. In the event of this, we will contact you to discuss the process, where applicable.

Unclaimed assets and how they affect you

- More information on the ASISA Standard on Unclaimed Assets and the processes is available on www.asisa.org.za or from our client service centre on +27 (21) 916 6910.

Update your personal details

It is your responsibility to keep us informed of any changes in your banking details, personal information or current identification information (e.g. change of address, change of surname and contact details). If any of your details have changed, you will need to complete an Investor Details Update form available from www.sanlamunitrusts.co.za

Initial _____

Making changes to your investment

Unit trusts are a flexible investment option, which means that you can make changes to your investment as your personal circumstances change. This means you can change your fund selection, sell some or all of your units, and make additional investments. As changes to your investment could impact your original investment goals, please speak to your financial adviser or broker.

Complaints

We want to give you outstanding client service. If you are dissatisfied with our service, please contact us at:

- Telephone: 0860 100 266
- Email: complaints@sci.sanlam.com
- Complete a complaint form online at www.sanlamunittrusts.co.za
- Visit your nearest Sanlam office.

Your views are very important to us. When we receive your complaint, a competent team, specifically trained to handle and resolve complaints, will investigate it and try to resolve it as soon as possible in a fair manner.

How we process your personal information

- We collect personal information about you to offer you the best service. We will not share this information outside of the Sanlam Group, its associated groups or agents, without your explicit consent. In order to provide you with an effective service, we may be required to share this information with our administrators or agents who perform certain services for us (e.g. mail houses who post your statements on our behalf), members of the Sanlam Group, your financial adviser or broker, as well as with any regulatory bodies as the law requires. We may share your information with foreign regulatory bodies if required.
- Your information is used for administrative, operational, audit, marketing, research, legal and record keeping purposes. We will take all reasonable steps necessary to secure the integrity of any personal information which we hold about you and to safeguard it against unauthorized access. If you don't consent to us using your personal information, there may be delays or some instructions might not be carried out. You can have access to your information at any time and ask us to correct any information we have in our possession. Please feel free to write to us to obtain a copy of this information. We keep relevant documents for a period of five years or more as required by the law. If you consent to us retaining your personal information for periods of longer than five years, we will restrict access to your information. It will only be processed for storage or for purposes of proof (with your consent).

Initial _____