



# Minimum Disclosure Document

(Fund Fact Sheet)

## SANLAM GLOBAL FUNDS PLC / ABSA GLOBAL ACCESS FUND

A sub-fund of the Sanlam Global Funds plc

NOVEMBER 2021

### Fund Objectives

The investment objective of the fund is to achieve long term capital growth over rolling three to five year period.

In order to meet the Fund's objective the fund will follow a fund of funds approach, subject to the maximum exposure of any one Underlying Fund not exceeding 30% of the Fund's net Asset Value. Up to 20% of the Net Asset value of the Fund may be invested in unregulated funds. The Underlying Funds are not focused on any specific geographical area, industry or sector.

The Fund is approved for sale in the Republic of South Africa.

### Fund Style

The Investment Manager looks to invest across a range of different asset classes. These asset class weightings will be determined by consideration of the performance and investment objectives of the Fund, and the Investment Manager's views of the expected risk and return of each asset class.

### Fund Information

<b>Manager</b>	Sanlam Asset Management (Ireland)
<b>Investment Advisor</b>	Absa Multi Management, a division of Absa Investment Management Services (Pty) Ltd - FSP 524
<b>Depository/ Custodian</b>	Brown Brothers Harriman Trustee Services (Ireland) Ltd
<b>Administrator</b>	Brown Brothers Harriman Fund Administration Services (Ireland) Ltd
<b>Transfer Agency</b>	Brown Brothers Harriman Fund Administration Services (Ireland) Ltd
<b>Domicile</b>	Ireland
<b>Listing</b>	Irish Stock Exchange
<b>Salient Risk Factors</b>	This fund is deemed to be medium to high risk in relation to other asset classes due to its exposure to shares and stocks. The price of shares and the income from them may fall as well as rise and investors may not get back the amount they have invested.
<b>Base Currency</b>	US Dollar
<b>Benchmark</b>	ASISA Global MA Flexible Sector Average as calculated by Morningstar
<b>Fund Type</b>	Global- Multi Asset – Flexible
<b>Fund Size</b>	\$ 60, million
<b>Unit Price (Class A USD)</b>	\$ 1.16570
<b>Launch date</b>	26 July 2018
<b>Minimum initial Investment</b>	\$5,000 (Class C USD)
<b>Dealing/Redemption Frequency</b>	Daily
<b>Dealing deadline</b>	4 PM (Irish time on the business day preceding a dealing day)
<b>Valuation point</b>	Midnight (South African time) on each Dealing Day
<b>Daily publication of prices</b>	Irish Stock Exchange & www.sanlam.ie
<b>Distribution</b>	This fund does not distribute. Dividends and income are automatically added to the NAV of the fund.

### Performance Summary:

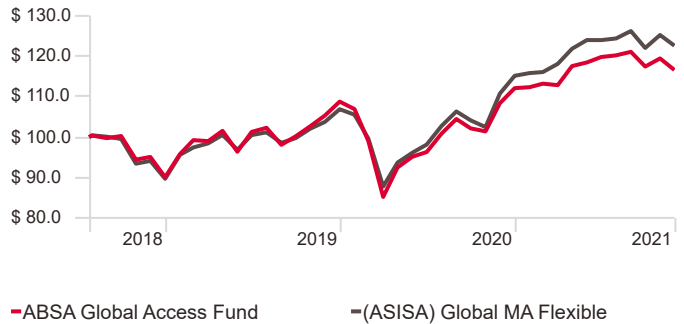
	3 Months	YTD	1 Year	Since Inception (Annualised)
ABSA Global Access Fund	-3.70%	4.01%	7.58%	4.68%
(ASISA) Global MA Flexible	-2.86%	6.46%	10.68%	6.26%

Performance calculated using Morningstar. Periods greater than 1 year are annualised. Annualised return is the weighted average compound growth rate over the period measured.

### Highest and Lowest monthly return - Since Inception

Highest 1 month return% since inception	8.54%
Lowest 1 month return% since inception	-13.93%

### Performance (since inception)- Total Return



### Asset Allocation

Equity	71.00%
Bonds	28.00%
Cash	1.00%

### Manager Weights

Lindsell Train Global Equity	22.97%
Epoch Global Choice	13.99%
Payden & Rygel US Dollar Liquidity	11.75%
Goldman Sachs Global Core Equity Portfolios	13.05%
Virtus SGA Global Growth USD	13.88%
Rubrics Global Credit UCITS	10.64%
GQG Partners Emerging Market Equity	8.42%
Brandywine Global Opportun Fxd Inc USD	4.33%
USD Settlement account	0.98%

### Monthly Performance %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	0.2	0.8	-0.3	4.2	0.8	1.1	0.3	0.7	-3.0	1.7	-2.4		4.0
2020	-1.7	-7.4	-13.9	8.5	2.9	1.2	4.7	3.6	-2.2	-0.7	6.9	3.4	3.1
2019	6.3	3.6	-0.3	2.6	-5.1	5.1	1.0	-4.1	2.2	2.5	2.5	3.3	20.7
2018	—	—	—	—	—	—	—	-0.6	0.5	-5.8	0.7	-5.3	—

This monthly Minimum Disclosure Document should be viewed in conjunction with the Glossary Terms Sheet



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### Fees\*

Initial fee / Front end load (Class C USD)	0% - 3.42%
Management Fee*	1.40%
Performance Fee	None
Exit Fee	None
Total Expense Ratio (TER)	1.54%
Transaction Cost (TC)	0.00%
Total Investment Charge (TER+TC)**	1.54%

### Other Allowed Expenses

Trustee fees, custody fees, administration fees, director's fees, legal fees, audit fees, bank charges, regulatory fees.

**Note:** A higher TER does not imply a poor return, nor does a low TER imply a good return. The current TER may not be an accurate indication of future TERs. Transaction costs are a necessary cost in administering the Financial Product and impacts Financial product returns. It should not be considered in isolation as returns may be impacted. The Fund does not pay performance fees. Full details of fees are contained in the fund supplement, which can be obtained free of charge at [www.sanlam.ie](http://www.sanlam.ie)

\* A portion of the Management Fee, 0.58 p.a, is reinvested until further notice.

\*\* The percentage of the value of the financial product that was incurred as costs relating to the investment of the financial product as at 31 December 2020.

### Risk Profile

This fund is deemed to be medium to high risk in relation to other asset classes due to its equity based investment approach and emerging and frontier markets exposure, it may be affected by uncertainties such as international political developments and changes in governmental policy or taxation.

Irish domestic law implementing EU and United Nations sanctions may limit or prohibit investment in particular African markets and this may have an adverse impact on the operations of the Fund. Investing in international companies means that currency exchange rate fluctuations will have an impact on the Fund returns. Foreign currency shortages in some frontier markets could reduce the fund's ability to repatriate funds. The investment manager aims to reduce the overall risk by their value and fundamental stance.

Other risks are Settlement and Clearing Risk, Political Custody Risk, Legal Risk, Efficient Portfolio Management Risk, Reinvestment of Cash Collateral Risk And Securities Lending Risk.

By investing into this fund, that in taking the risk, you will need to have patience if you want to achieve the results, and are willing to invest for the long-term and are prepared to tolerate some volatility in the short term, in anticipation of higher returns expected to be received over a five year period and longer.

### Contact Information

**Manager: Sanlam Asset Management (Ireland)**

**Address:** Beech House, Beech Hill Road, Dublin 4, Ireland

**Web:** [www.sanlam.ie](http://www.sanlam.ie)

**Tel:** + 353 1 205 3510

**Fax:** + 353 1 205 3521

**e-mail:** [intouch@sanlam.ie](mailto:intouch@sanlam.ie)

Company registration number: 267640 - UCTIS IV Management Company & Alternative Investment Fund Manager regulated by the Central Bank of Ireland and is licensed as a Financial Services Provider in terms of Section 8 of the South African FAIS Act of 2002.

### Investment Advisor: Absa Multi Management

Absa Multi Management is a division within Absa Investment Management Services (Pty) Ltd (Authorised Financial Services Provider FSP 524)

**Address:** Bridge park East Building, Bidgeways Boulevard, Century City, 7446

**Web:** [www.absainvestments.co.za](http://www.absainvestments.co.za)

**Tel:** + 27 11 243 4554

**Fax:** + 27 086 5322 607

**e-mail:** [ammoperations@absa.co.za](mailto:ammoperations@absa.co.za)

### Shareholder Services: Brown Brothers Harriman

Fund Administration (Ireland) Limited

**Tel:** + 353 1 2417 130

**Fax:** + 353 1 2417 131

**e-mail:** [Sanlam.TA@bbh.com](mailto:Sanlam.TA@bbh.com)

### Depository Information: Brown Brothers Harriman Trustee Services (Ireland) Ltd

**Address:** 30 Herbert Street, Dublin 2, Ireland

**Tel:** + 353 1 2417 130

**Fax:** + 353 1 2417 131

**e-mail:** [Sanlam.TA@bbh.com](mailto:Sanlam.TA@bbh.com)

### Codes ( Class C USD)

ISIN IE00BFM0NN65

SEDOL BFM0NN6

Bloomberg ABSGLAC ID

Morningstar Category ASISA Global Multi Asset Flexible Category

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## Regulatory Statement

The Fund is a sub-fund of the Sanlam Global Funds plc, an open ended umbrella type investment company, with segregated liability between its sub-funds, authorised by the Central Bank of Ireland, as a Retail Investors Alternative Investment Fund to which the Companies Act 2014 and chapter 1 of the AIF Rulebook applies.

It is managed by Sanlam Asset Management (Ireland) Limited, Beech House, Beech Hill Road, Dublin 4, Ireland, telephone +353 1 205 3510, fax +353 1 205 3521, which is authorised by the Central Bank of Ireland, as a UCITS Management Company & Alternative Investment Fund Manager and is licensed as a Financial Service Provider in terms of Section 8 of the South African FAIS Act of 2002. Absa Asset Management (Pty) Ltd is responsible for managing the Fund's investments.

This is a Section 65 approved fund under the Collective Investment Schemes Control Act 45, 2002 (CISCA). Sanlam Collective Investments (RF) (Pty) Ltd is the South African Representative Office for this fund.

Although all reasonable steps have been taken to ensure the information in the Minimum Disclosure Documents is accurate, Sanlam Asset Management (Ireland) Ltd does not accept any responsibility for any claim, damages, loss or expense; however it arises, out of or in connection with this information. The information to follow does not constitute financial advice as contemplated in terms of the South African Financial Advisory and Intermediary Services Act. Use or rely on this information at your own risk. Independent professional financial advice should always be sought before making an investment decision.

Collective investment schemes are generally medium to long-term investments.

Please note that past performance is not necessarily a guide to future performance, and that the value of investments / units / unit trusts may go down as well as up. Changes in exchange rates may have an adverse effect on the value, price or income of the product.

The Sanlam Global Funds Plc full prospectus and the Fund supplement is available free of charge from the Manager, the Investment Manager or at [www.sanlam.ie](http://www.sanlam.ie). Any offering is made only pursuant to the relevant offering document, the Prospectus, the Supplement, the MDD, together with the current financial statements of the fund, and the relevant subscription/application forms, all of which must be read in their entirety. No offer to purchase securities will be made or accepted prior to receipt by the offeree of these documents, and the completion of all appropriate documentation.

Collective investments are traded at ruling prices and can be engaged in borrowing and scrip lending. Collective investments are calculated on a net asset value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Actual investment performance of the portfolio and the investor will differ based on the initial fees applicable, the actual investment date, and the date of reinvestment of income as well as dividend withholding tax if applicable. Forward pricing is used. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The performance of the portfolio depends on the underlying assets and variable market factors. Trail commission and incentives may be paid and are for the account of the manager.

International investments or investments in foreign securities could be accompanied by additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information.

The Manager has the right to close any Portfolios to new investors to manage them more efficiently in accordance with their mandates.

The portfolio management of all the portfolios are outsourced to Regulated and authorised financial services providers.

## Glossary Terms

### Annualised total returns

Annualised return is the weighted average compound growth rate over the period measured.

### Capital growth

Capital growth is the profit made on an investment, measured by the increase in its market value over the invested amount or cost price. It is also called capital appreciation.

### Equities

Equities are shares that represent an institution's or individual's ownership in a listed company. These shares are also the "vehicle" through which they are able to "share" in the profits made by that company. As the company grows, and the expectation of improved profits increases, the market price of the share will increase which translates into a capital gain for the shareholder. Similarly, negative sentiment about the company will result in the share price falling.

Shares / equities are usually considered to have the potential for the highest return of all the investment classes but also have the highest level of risk i.e. share investments have the most volatile returns over the short term. An investment in equities should be viewed with a 7 to 10 year horizon.

### Undervalued equity stocks (Value investing approach)

This is a strategy of selecting shares that trade for less than their intrinsic values. Value investors actively seek stocks that they believe the market has undervalued. They believe the market overreacts to good and bad news, resulting in stock price movements that do not correspond with the company's actual long-term fundamentals. The result is an opportunity for value investors to profit by buying when the price is deflated.

### Securities

A general term for shares, bonds, money market instruments and debentures.

### Collective investment scheme (CIS)

Collective investment schemes (also called unit trusts) are portfolios of assets such as equities, bonds, cash and listed property, in which investors can buy units. They allow private investors to pool their money together into a single fund, thus spreading their risk across a range of investments, getting the benefit of professional fund management, and reducing their costs.

### Total Expense Ratio (TER)

This is the total costs associated with managing and operating an investment i.e. administration, financial planning and servicing fees. These costs consist primarily of management fees and additional expenses such as trading fees, legal fees, auditor fees and other operational expenses. The total cost of the fund is divided by the fund's total assets under management to arrive at a percentage amount, which represents the TER.

### Standard deviation

Standard deviation (also called monthly volatility) is a measure of how much returns on an investment change from month to month. It is typically used by investors to gauge the amount of expected volatility in an investment.

### Performance data

Performance figures are quoted from Morningstar, using net asset value (NAV) prices, with income distributions reinvested and does not reflect trading in actual accounts. Performance is quoted in the base currency of the Portfolio.

### Issue Date

Issue Date represents the date or point in time of the Minimum Disclosure Document initial release.