

HELFIN GLOBAL FLEXIBLE FUND

A sub-fund of Ci Global Investments RIAIF ICAV

March 2025

INVESTMENT OBJECTIVE

The investment objective of the Fund is to provide long-term capital growth by diversifying investments across various asset classes. This objective is not guaranteed. The Fund will have an equity bias and is expected to be high in terms of the risk/return scale. The Fund will typically invest 80% in higher risk assets such as global equities, global property, global equity linked securities and commodities with the balance in lower risk assets such as cash or cash equivalents and global bonds. The Fund will not be restricted in asset allocation decisions, or focused on any specific geographical area, industry or sector, and may obtain indirect exposure by investing up to 100% of its NAV in the units and/or shares of underlying funds. Commodity exposure will be gained indirectly through eligible ETC's and ETF's and will be limited to 10%. The fund may invest in financial derivative instruments for efficient portfolio management.

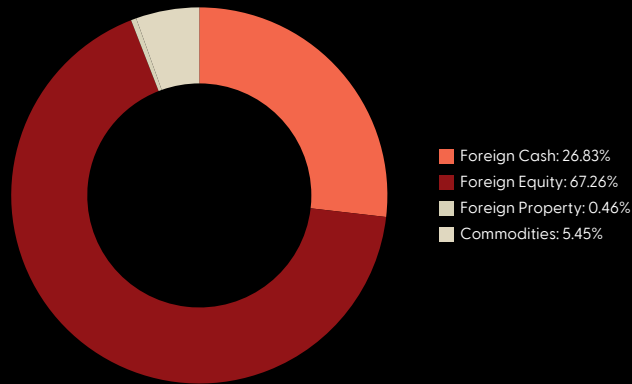
ABOUT THE FUND

Classification	EAA Fund USD Flexible Allocation
Risk Profile	High
Benchmark	Morningstar EAA USD Flexible
Equity Exposure	0%-100%
Domicile	Ireland
Launch Date	11 November 2024
Base Currency	USD
Investment Manager	Ci Global Fund Managers ICC Ltd
Sub-Investment Manager	Helphin Global Capital (Pty) Ltd
Investment Advisor	SIP Mauritius

ANNUALISED PERFORMANCE HISTORY

No performance figures are provided until the fund has been in existence for 1 year.

ASSET ALLOCATION



ADDITIONAL INFORMATION

Opening NAV Price	\$10
Fund Size	\$ 44.4 million
Minimum Initial Investment	None
Income Declaration Dates	N/A
Last 12 months Distributions (cpu)	N/A
Income Reinvestment / Payout Dates	N/A
Transaction cut-off time	16h00 (Irish time) on T-1
Valuation time	24h00 (South African time)
Frequency of pricing	Daily, on days that banks in Dublin and Guernsey are open for business
Daily Pricing Publication	Daily NAV prices are published on AIFM's website

UNDERLYING HOLDINGS

Direct Equity	28.79%
Cash	26.04%
iShares Core S&P 500 UCITS ETF	9.30%
Pacer US Cash Cows 100 ETF	6.39%
iShares Physical Gold ETC	5.45%
GQG Partners Global Equity Fund	4.69%
Fairtree Global Equity Fund	4.60%
iShares Core MSCI International Developed Markets ETF	3.65%
Ninety One GSF Global Franchise Fund	2.88%
Global X Uranium ETF	2.67%
iShares US Financials ETF	2.18%
iShares Global Infrastructure ETF	1.85%
Berkshire Hathaway	1.51%

ANNUAL FEES LEVIED AGAINST THE FUND (MAX % OR AMOUNT COMPRISING THE TER)

Distributor fee	0.03%
Administration fee	0.03%
Depositary fee	0.015%
Registrar and Transfer Agent fee	\$3,000
AIFM fee	0.10%
Investment Manager fee	0.31%
Sub-Investment Manager fee	0.31%
Investment Advisor fee	0.25%
Performance fees	N/A
Total Expense Ratio*	1.23%
Advice Initial fee (max.)	Negotiable between client & their advisor
Annual advice fee (max.)	Negotiated fee paid by repurchase of shares

This document is a Minimum Disclosure Document (MDD) which contains key information about this portfolio. This MDD will be updated on a monthly basis and should be read in conjunction with the prospectus & supplement.
Sources: Performance sourced from Morningstar and Analytics Consulting, for the periods ending at the month end date of this MDD. Asset Allocation and holdings data compiled by Global Investment Reporting SA ("GIRSA").

*TOTAL EXPENSE RATIO (TER)

TER CALCULATION PERIOD: Estimate

The TER disclosed is for the A class and represents the % value of the Fund that was incurred as expenses relating to the administration of the Fund. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's, and the TER is estimated until the Fund has sufficient expense history. Calculations are based on actual data where possible and best estimates where actual data is not available.

Obtain the Effective Annual Cost (EAC) estimate before investing by contacting the AIFM at +353 1 2053500.

Note that in most cases where the Financial Services Provider (FSP) is a related party to the portfolio manager, the FSP, the FSP's representative or the distributor may earn additional fees other than those charged by the portfolio manager.

CHARACTERISTICS

This is a multi-asset flexible portfolio, which means that the portfolio may have a maximum equity exposure of up to 100%. The portfolio will typically invest 80% in higher risk assets, while being allowed to diversify investments across various asset classes, geographical areas, industries or sectors in order to meet its investment objective.

RISK REWARD PROFILE: High

Typically, the lower the risk, the lower the potential return and the higher the risk, the higher the potential return. There is no guarantee that returns will be higher when investing in a portfolio with a higher risk profile.

As a default position, the portfolio is expected to be invested 80% in higher risk assets, with an equity bias, and the risk profile is rated as high. The portfolio may invest up to 100% in higher risk assets in anticipation of and during periods of expansion.

RISK DEFINITIONS

COMPLIANCE RISK

This refers to the risk of not complying with the legislation, regulations, prescribed investment limits and internal policies and procedures by the manager or the portfolio manager.

CONCENTRATION RISK

Unit Trusts pool the assets of many investors and use the proceeds to buy a portfolio of securities. There are regulations in place which limit the amount that a unit trust may invest in securities, thereby spreading the risk across securities, asset classes and companies.

COUNTERPARTY RISK

Counterparty risk arises when a fund is exposed to credit risk on the counterparties with which it trades in relation to futures and option contracts that are not traded on a recognised exchange.

CREDIT RISK

Credit risk arises where an issuer of a non-equity security or a swap is unable to make interest payments or to repay capital. The Fund may be exposed to credit risk on the counterparties in relation to instruments such as cash, bonds and swaps that are not traded on a recognised exchange. The possibility of the insolvency, bankruptcy or default of a counterparty with which the Fund trades such instruments, could result in losses to the Fund.

CURRENCY RISK / FOREIGN EXCHANGE RISK

This risk is associated with investments that are denominated in foreign currencies. When the foreign currencies fluctuate against the South African Rand, the investments face currency gains or losses.

FINANCIAL DERIVATIVE INSTRUMENTS ("FDI") RISK

The fund may use FDI for efficient portfolio management and to attempt to hedge or reduce the overall risk of its investments. Use of FDI involves certain special risks, including the risk of large losses, and transactions exposed to counterparty and settlement risk. FDI may include listed options, futures and options on futures, forward currency exchange contracts, interest rate swaps and currency swaps.

INFLATION RISK

The risk of potential loss in the purchasing power of your investment due to a general increase of consumer prices.

LIQUIDITY RISK

This relates to the ability of the unit trust to trade out of a security held in the portfolio at or near to its fair value. This may impact on liquidity and in the case of foreign securities, the repatriation of funds.

MARKET RISK

Equity markets are volatile and the price of equities fluctuate based on a number of factors such as changes in the economic climate, general movements in interest rates and the political and social environment which will also affect the value of the securities held in the unit trust, thereby affecting the overall value of the unit trust.

POLITICAL RISK

The risk that investment returns could suffer as a result of a country's political changes or instability in the country. Instability could come from changes in the country's government, policy makers or military.

SETTLEMENT RISK

Settlement risk arises when a fund is exposed to credit risk on parties with whom it trades securities, and may also bear the risk of settlement default, in particular in relation to debt securities such as bonds, notes and similar debt obligations or instruments.

TAX RISK

This risk relates to any change to tax laws or to the interpretation of existing tax laws which has an impact on the manner in which unit trusts are taxed.

DISCLAIMER:

The fund is a sub-fund of Ci Global Investments RIAIF ICAV, an open-ended umbrella type Irish collective asset-management vehicle with variable capital and with segregated liability between sub-funds, authorised by the Central Bank of Ireland, as a Retail Investor Alternative Investment Fund ("RIAIF"). Sanlam Asset Management (Ireland) Limited, authorised by the Central Bank of Ireland as an Alternative Investment Fund Manager ("AIFM") is the appointed AIFM to the fund and is licensed as a Financial Services Provider in terms of Section 8 of the South African FAIS Act. This fund is Section 65 approved under the Collective Investment Schemes Control Act 45, 2002 ("CISCA"). The information in this document does not constitute financial advice as contemplated in terms of the South African FAIS Act. The use of and/or reliance on this information is at your own risk. Independent professional financial advice should be sought before making an investment decision. Any offering is made only pursuant to the relevant offering document, the Prospectus the Supplement, the MDD, together with the current financial statements of the fund, and the relevant subscription/application forms, all of which must be read in their entirety. No offer to purchase securities will be made or accepted prior to receipt by the offeree of these documents, and the completion of all appropriate documentation. The full Prospectus and Supplement are available free of charge from Ci, Helfin or at www.sanlam.ie. Collective investment Schemes in Securities ("CIS") are generally medium to long term investments. Past performance is not necessarily a guide to future performance, and the value of your investment may go down as well as up. Changes in exchange rates may have an adverse effect on the value, price or income of your investment. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Forward pricing is used. CIS are calculated on a net asset value basis, which is the total market value of all assets in the fund including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Performance is calculated for the fund and individual investor performance may differ as a result of initial fees applicable, actual investment date, date of reinvestment of income and any dividend withholding tax, if applicable. Performance quoted is for lump sum investment with income distributions, prior to deduction of applicable taxes, included. NAV to NAV figures have been used. The annualised return is the return of the performance period re-scaled to a period of one year. Should different classes apply to this fund these are subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from the AIFM, Helfin or Ci. The performance of the fund depends on the underlying assets and variable market factors. The AIFM does not provide any guarantee either with respect to the capital or the return of the fund. Commission and incentives may be paid and are for the account of the manager. International investments or investments in foreign securities could be accompanied by additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. The AIFM retains full legal responsibility for this fund. The AIFM has the right to close the fund to new investors to manage it more efficiently in accordance with its mandate. The portfolio management of the fund is outsourced to regulated and authorised financial services providers. Note that some fees are inclusive of VAT.

AIFM: Sanlam Asset Management (Ireland) Limited, Beech House, Beech Hill Road, Dublin 4, Ireland. Tel: +353 1 205 3500; Fax: +353 1 205 3521

Administrator: Northern Trust International Fund Administration Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland. Tel: 0800 004 579 (SA Toll Free), +353 1 434 5142; Fax: + 353 1 553 9447

Depository: Northern Trust Fiduciary Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland. Tel: 0800 004 579 (SA Toll Free), +353 1 434 5142

Representative Office: Ci Collective Investments (RF) (Pty) Ltd, PO Box 412249, Craighall, 2024. Tel: 0861 000 881; Web: www.cicollective.co.za

Investment Manager: Ci Global Fund Managers ICC Limited, Suite 6, La Tourgand House, La Tourgand, Lower Pollet, St Peter Port, Guernsey. Tel: +44 (0) 1481 817 881

Sub Investment Manager: Helfin Global Capital (Pty) Ltd is an authorised FSP (no. 43809), 106 Nicolson Street, Brooklyn, Pretoria, 0181. Tel: (012) 346 3001; Web: www.helfinglobalcapital.com

Investment Advisor: SIP Mauritius. Tel: +230 266 9690; Fax: +230 267 0921