

# SIM Temperance Balanced fund



**Period Ending** 31-Jan-24  
**Fund Size** R 306 million  
**Inception Date** 01-Sep-09

## Fund objective

The fund's objective is to provide stable long-term investment income and capital growth. The fund is actively managed and invests primarily in equities, fixed-interest investments, cash and foreign assets. The manager is however not allowed to invest in securities (equities and bonds) where alcohol, tobacco and gambling form the core of the company's business.

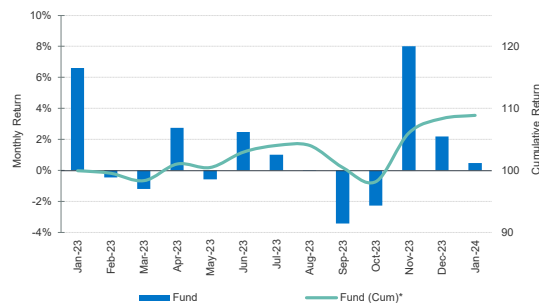
## Risk profile

This portfolio has a moderate risk profile

## Fees

0,685% per annum on both local and foreign assets.  
 No Performance fees

## Monthly and cumulative returns



\*Based on 1 year returns

## Fund performance (%)

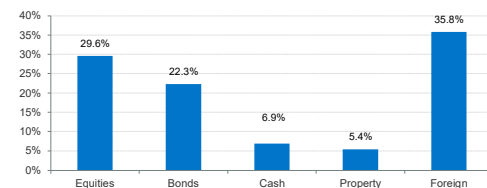
|                 | Fund  | Benchmark |
|-----------------|-------|-----------|
| <b>1 Month</b>  | 0.5%  | 0.5%      |
| <b>3 Months</b> | 10.9% | 10.7%     |
| <b>6 Months</b> | 4.7%  | 5.3%      |
| <b>1 Year</b>   | 8.9%  | 10.7%     |
| <b>3 Years</b>  | 12.4% | 12.4%     |
| <b>5 Years</b>  | 10.6% | 10.2%     |
| <b>10 Years</b> | 9.5%  | 9.1%      |

## Top 10 holdings (% of Shares)

| Share Name       | % of Shares |
|------------------|-------------|
| Naspers N        | 8.2%        |
| FirstRand / RMBH | 5.9%        |
| NEPIROCK         | 4.6%        |
| Stanbank         | 4.5%        |
| Anglos           | 4.0%        |
| MTN Group        | 3.2%        |
| Gfields          | 3.2%        |
| Prosus (PRX)     | 3.2%        |
| ABSAG ABG        | 2.9%        |
| CFR              | 2.7%        |

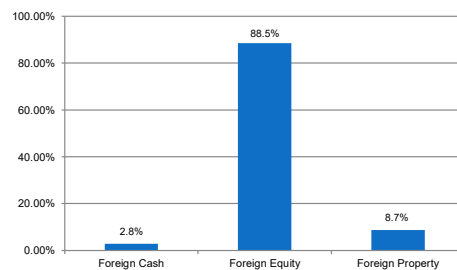
**Benchmark**  
 30.0% Capped SWIX excl Tobacco Alcohol and Gambling  
 17.5% BEASSA TRI  
 12.5% STeFI  
 2.5% Bloomberg Global Aggregate Index  
 30.0% MSCI World ESG Leaders Net Ret (ZAR)  
 5.0% SAPY PROPERTY INDEX  
 2.5% FTSE EPRA Nareit Developed Ren

## Asset class breakdown



The benchmark reflects the fund's long-term strategic asset allocations. Fund asset allocations may be allowed to vary from the benchmark, depending on market conditions.

## Foreign split



## Equity sectoral exposure (%)

|                    | Fund  | Benchmark |
|--------------------|-------|-----------|
| <b>Financials</b>  | 30.0% | 34.9%     |
| <b>Resources</b>   | 26.0% | 24.3%     |
| <b>Industrials</b> | 44.0% | 40.8%     |

## Risk analysis

(based on the last 3 years' monthly returns)

|   |       |
|---|-------|
| <b>% of negative months over the last 3 years</b> | 33.3% |
| <b>Average capital loss in one month</b>          | -1.9% |
| <b>Downside risk *</b>                            | 5.1%  |

\* Downside risk is measured as the standard deviation of the underperformance of the portfolio relative to CPI

Note: Performance figures are gross of investment management fees, but are net of any performance fees (if applicable). For portfolios in the Smoothed Bonus Range, the returns are gross of investment management fees, but are net of any guarantee premiums. Performance figures for periods greater than 12 months are annualised. All data shown is at the month-end, unless specifically indicated differently. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may increase or decrease and are not guaranteed. You may not get back the amount you invest. The product information sheets are prepared for the SANLAM UMBRELLA FUND by its investment consultants. The product information sheets are prepared in good faith and the information, data and opinions contained in the product information sheets are based on source information considered reliable. However, no guarantee, explicit or otherwise are provided that the information and data contained therein are correct and comprehensive. The SANLAM UMBRELLA FUND and the investment consultants cannot be held liable for any loss, expense and/or damage following from the use of the product information sheets.