

#### Fund Information

**Inception Date** 01 December 2010  
**Fund Size** R 188 million

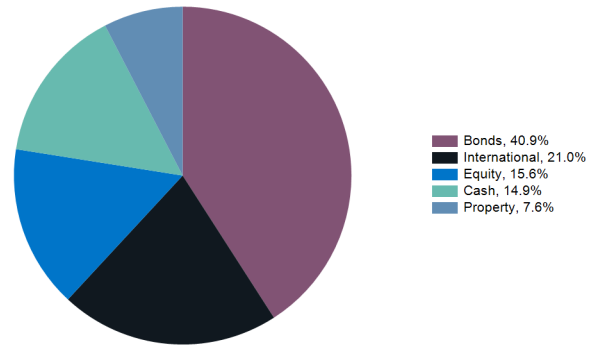
#### Benchmark

CPI+3%

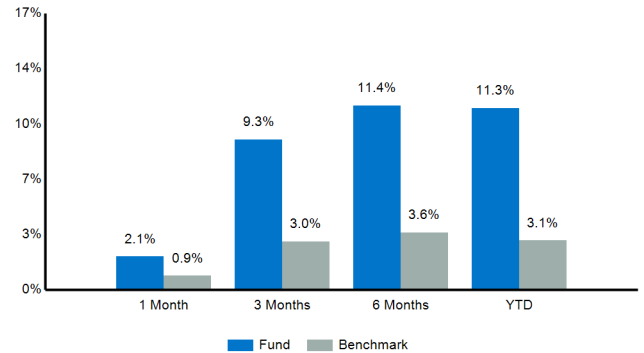
#### Asset Manager Allocation

Manager	Asset Class	Exposure
Abax Flexible Equity	Absolute Return	8.4%
Foord Domestic Absolute Return	Absolute Return	4.6%
Matrix Medium Equity	Absolute Return	9.3%
SMM Flexible Equity (Truffle)	Absolute Return	7.5%
Truffle Flexible Property	Absolute Return	6.3%
SIM Enhanced Yield	Balanced	9.4%
SMM Inflation Linked Bonds	Bond	6.4%
SMMI Cash	Cash	0.4%
Coronation Strategic Income	Flexible Income	16.9%
SIM Active Income	Income	14.1%
International Cash	International Cash	3.9%
Blackrock Dev World Equity	International Equity	3.7%
Gingsglobal Equity Index	International Equity	6.1%
Sanlam Real Assets Fund	International Equity	3.0%

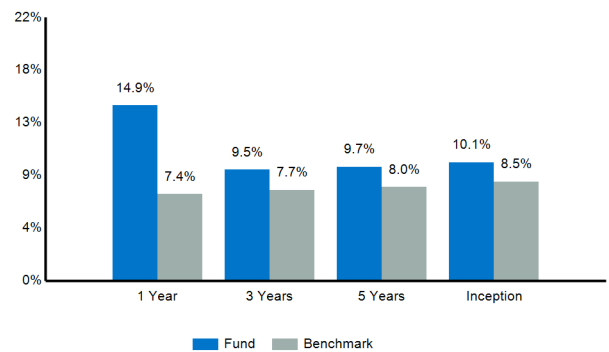
#### Asset Composition (Effective)



#### Short-term Returns



#### Long-term Returns



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DISCLAIMER: Performance figures are gross of multi manager fees, gross of fixed fees charged by investment managers and net of any performance fees (where applicable) charged by investment managers. Performance figures for periods greater than 12 months are annualised. All data shown is at the month end. Changes in currency rates of ex-change may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may go down as well as up and are not guaranteed. You may not get back the amount you invest. The underlying type of investments must comply with the type of instruments as allowed by the LTIA and the portfolio must comply with Regulation 28 of the Pension Fund.