

Fund Description

The fund is designed to target a return of inflation plus 6% over rolling 3-year periods, while protecting capital over rolling 24-month periods. The fund is diversified across several underlying investment managers, asset classes and financial instruments.

Fund Information

Inception Date	01-Apr-2018
Portfolio Manager	Sanlam Investments
Legal Structure	Pooled Life Policy

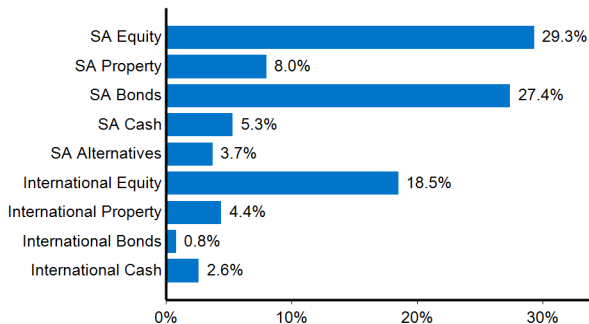
Benchmark

CPI+6%

Asset Manager Allocation

Asset Class	Managers
SA Equity	ABAX, Aylett Asset Manager
SA Bonds	Prescient
SA Cash	Sanlam
SA Alternatives	Amplify
SA Balanced	Bateleur Asset Manager
SA Absolute Return	Foord, Matrix, Truffle
International Equity	Blackrock, GinsGlobal, Sanlam
International Property	Nedgroup
International Cash	JP Morgan

Asset Composition



Risk Profile

Cautious	Moderate	Moderate-Aggressive	Aggressive
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Time Horizon

0 - 2 years	2 - 3 years	5 years +	7 years +
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Returns	Fund (%)	Benchmark (%)
1 Month	1.9	0.8
3 Months	5.0	3.0
6 Months	9.7	6.0
Year to date	16.0	8.0
1 Year	21.4	10.8
3 Years	13.8	10.1
Since inception	14.6	10.2

Top 10 Equity Exposures

	% of Fund
British American Tobacco Plc	2.1
Royal Bafokeng Platinum Ltd	1.7
Anglo American Plc	1.3
Standard Bank Group Limited	1.3
Remgro Limited	1.2
Naspers	1.2
Reinet Inv SCA	1.1
A E C I Limited	0.9
Prosus	0.8
ABSA Group Limited	0.7

Total Investment Costs (TIC)

Total Expense Ratio (TER)	Transaction Costs (TC)	Total Investment Charges (TER + TC)
1.04%	0.21%	1.25%

The TER was incurred as expenses relating to the administration of the Financial Product. The TC was incurred as costs relating to the buying and selling of the assets underlying the Financial Product. The TIC was incurred as costs relating to the investment of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's.

The TER shown above is based on the highest fee tier where applicable and is calculated as at 31 March 2021.

Inclusive in the TER of 1.04%, a performance fee of 0.11% was recovered.

Contact Information

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DISCLAIMER: Performance figures are gross of multi manager fees, gross of fixed fees charged by investment managers and net of any performance fees (where applicable) charged by investment managers. Performance figures for periods greater than 12 months are annualised. All data shown is at the month end. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may go down as well as up and are not guaranteed. You may not get back the amount you invest. The underlying type of investments must comply with the type of instruments as allowed by the LTIA and the portfolio must comply with Regulation 28 of the Pension Fund.