

Fund Description

The fund is designed to target long-term investment growth at risk and volatility levels similar to those of a typical balanced fund. The active, multi-managed approach ensures that selected asset managers will manage a portion of the overall portfolio in accordance with Shari'ah investment principles. The fund invests in a wide variety of domestic and international asset classes such as equity, sukuks and listed property. The fund aims to outperform its benchmark over rolling three-year periods. The Portfolio comply with the provisions of Regulation 28, issued under the Pension Funds Act (Act No. 24 of 1956), as amended.

Fund Information

| | |
|--------------------------|--------------------|
| Inception Date | 01-Jan-2014 |
| Fund Size | R 460 million |
| Portfolio Manager | Sanlam Investments |
| Legal Structure | Pooled Life Policy |

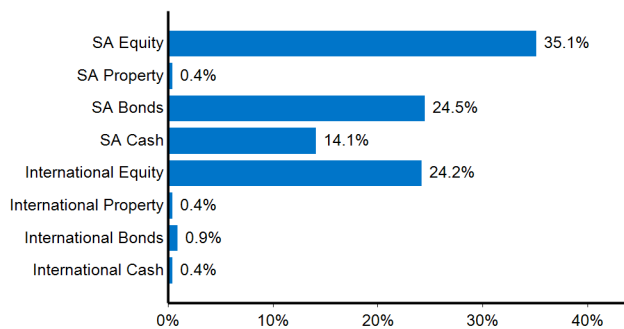
Benchmark

The market value weighted average rolling three year total return of peer group Shariah Balanced Funds.

Asset Manager Allocation

| Asset Class | Managers |
|-------------|-----------------------------|
| SA Cash | ABSA |
| SA Balanced | Camissa, Old Mutual, Sentio |

Asset Composition



Risk Profile

| | | | |
|--------------|----------|----------------------------|------------|
| Conservative | Moderate | Moderate-Aggressive | Aggressive |
|--------------|----------|----------------------------|------------|

Time Horizon

| | | | |
|-------------|-------------|------------------|-----------|
| 0 - 2 years | 2 - 3 years | 5 years + | 7 years + |
|-------------|-------------|------------------|-----------|

| Returns | Fund (%) | Benchmark (%) |
|-----------------|----------|---------------|
| 1 Month | 1.1 | 1.0 |
| 3 Months | 3.0 | 2.9 |
| 6 Months | 4.1 | 5.5 |
| Year to date | 4.1 | 5.5 |
| 1 Year | 8.6 | 8.6 |
| 3 Years | 8.8 | 8.8 |
| 5 Years | 9.5 | 8.4 |
| Since inception | 7.8 | 6.3 |

Top 10 Equity Exposures

| | % of Fund |
|------------------------|-----------|
| Mr Price Group Limited | 2.3 |
| MTN Group Limited | 2.1 |
| Anglo American Plc | 1.9 |
| Clicks Group Limited | 1.5 |
| Omnia Holdings | 1.5 |
| AVI Limited | 1.4 |
| Bidvest Group Limited | 1.3 |
| Vodacom Group | 1.2 |
| Datatec Limited | 1.1 |
| Glencore Xstrata Plc | 1.0 |

Total Investment Costs (TIC)

| Total Expense Ratio (TER) | Transaction Costs (TC) | Total Investment Charges (TER + TC) |
|---------------------------|------------------------|-------------------------------------|
| 0.99% | 0.13% | 1.12% |

The TER was incurred as expenses relating to the administration of the Financial Product. The TC was incurred as costs relating to the buying and selling of the assets underlying the Financial Product. The TIC was incurred as costs relating to the investment of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's.

The TER shown above is based on the highest fee tier where applicable and is calculated as at 31 March 2024. Fees are inclusive of any VAT.

Figures are lagged by three months.

Contact Information

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DISCLAIMER: Performance figures are gross of multi manager fees, gross of fixed fees charged by investment managers and net of any performance fees (where applicable) charged by investment managers. Performance figures for periods greater than 12 months are annualised. All data shown is at the month end. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Past performance is not necessarily a guide to the future returns. The value of investments and the income from them may go down as well as up and are not guaranteed. You may not get back the amount you invest. The underlying type of investments must comply with the type of instruments as allowed by the LTIA and the portfolio must comply with Regulation 28 of the Pension Fund.