

Fund Description

The fund's objective is to generate returns in excess of inflation and the performance target is CPI + 3% (net of fees) over rolling three-year periods, whilst providing a capital guarantee. This makes the fund suitable for retirement fund members who need more consistent returns and capital guarantees, with limited risk. The Portfolio comply with the provisions of Regulation 28, issued under the Pension Funds Act (Act No. 24 of 1956), as amended.

Fund Information

Inception Date	01-May-2006
Fund size	R172 million
Portfolio Manager	Sanlam Investments
Legal Structure	Pooled Life Policy

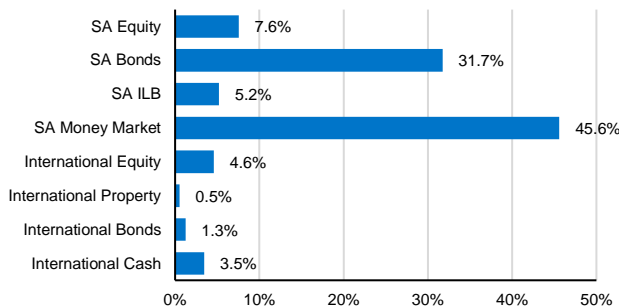
Performance Target (net of fees)

CPI + 3% over a rolling three year period.

Sectoral Exposure (Equity) %

	% of Fund
Technology	1.0
Telecommunications	0.3
Health Care	0.2
Financials	2.0
Consumer Discretionary	0.9
Consumer Staples	1.1
Industrials	0.4
Basic Materials	1.6
Energy	0.1

Asset Composition



	Last year	Last 3 years	Since inception
Maximum % in Collective Investment Schemes	76.0%	84.7%	90.8%
Minimum % in Collective Investment Schemes	67.8%	53.9%	32.9%

Risk Profile

Conservative

Moderate

Moderate Aggressive

Aggressive

Time Horizon

0-2 years

2-3 years

5 years +

7 years +

Gross Bonuses

	Fund (%)	CPI Inflation (%)
1 Month	0.2	1.0
3 Months	2.4	1.1
6 Months	4.4	2.5
1 Year	7.0	5.6
3 Years	7.6	6.1
5 Years	8.3	5.1
10 Years	8.6	5.1
Since Inception	9.2	-

* 29/02/2024 CPI figures

Total Investment Cost (TIC) *

Total Expense Ratio (TER)	Transaction Costs (TC)	Total Investment Charges (TER + TC)
1.942%	0.080%	2.022%

The TER was incurred as expenses relating to the administration of the Financial Product. The TC was incurred as costs relating to the buying and selling of the assets underlying the Financial Product. The TIC was incurred as costs relating to the investment of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's. The TER shown above is based on the highest fee tier where applicable and is calculated as at 31 December 2023. Fees are inclusive of any VAT.

* Numbers lagged by a quarter

Contact Information

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DISCLAIMER: This factsheet does not constitute financial advice as defined by FAIS. Performance figures are gross of investment management and performance fees (where applicable). Performance figures for periods greater than 12 months are annualised. All data shown is at the month end. Changes in currency may cause the value of your investment to fluctuate. Past performance is not indicative of future returns. Capital and returns fluctuate and are not guaranteed. The underlying type of investments must comply with the type of instruments as allowed by the LTIA and the portfolio must comply with Regulation 28 of the Pension Fund act.



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