

FUND OBJECTIVE

The Sanlam Centre American Select Equity Fund seeks long-term growth of capital through exposure to equity securities of large capitalization U.S. companies with performance emphasis placed on upside/downside capture.

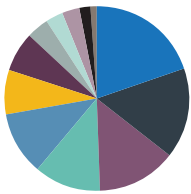
INVESTMENT STRATEGY

The Fund invests in a diversified portfolio of large capitalization blue-chip U.S. equity securities. The Fund is focused on delivering risk adjusted returns with a focus on the positive upside vs. downside market capture, through a differentiated bottom up stock selection process. The stock selection decisions are made based on the fundamentally-driven bottom-up economic value added ("EVA") philosophy, a process that is focused on finding shareholder value creators and avoiding shareholder value destroyers. The result is a high conviction portfolio of what we believe is the best 45 to 75 large capitalization American companies, concentrated in the top 20 names. The fundamental EVA stock selection process is combined with quantitative portfolio construction and risk management in order to systematically determine stock position sizing within sector/industry emphasis and risk parameters. The Fund may employ hedges and other capital protective strategies when deemed appropriate and may try to enhance returns by writing (selling) out of the money call options on stocks held.

PERFORMANCE

1 month	3 month	YTD	1 year	Since inception
-6.54%	-14.52%	-5.24%	-5.24%	9.59%

SECTOR ALLOCATION



Health Care	20.45%
Communication Services	15.62%
Information Technology	14.46%
Materials	11.58%
Energy	10.64%
Consumer Discretionary	7.95%
Utilities	6.94%
Consumer Staples	4.00%
S&P 500 Index Put Options	3.17%
Industrials	2.80%
Financials	1.69%
Cash	0.68%

TOP 10 HOLDINGS

Microsoft Corp	6.92%
Alphabet Inc.	5.57%
Amazon.Com Inc	5.44%
Johnson & Johnson	3.59%
NRG Energy Inc	3.09%
Facebook Inc	2.78%
Medtronic Plc	2.70%
Bristol-Myrs Squib	2.64%
Barrick Gold Corp	2.39%
Exxon Corp	2.39%
Total	37.51%

Source for all data is Sanlam Asset Management Ireland.
 Past performance should not be taken as an indicator of future performance.

DISCLAIMER

The Fund is a sub-fund of the Sanlam Universal Funds plc, an open-ended umbrella type investment company, with segregated liability between its sub-funds, authorised by the Central Bank of Ireland, as an undertaking for collective investment in transferable securities under the European Communities (UCITS) Regulation, 2003 as amended (the Regulations). It is managed by Sanlam Asset Management (Ireland) Limited, Beech House, Beech Hill Road, Dublin 4, Ireland, Tel + 353 1 205 3510, Fax + 353 1 205 3521. The Sanlam Universal Funds Plc full prospectus, the Fund supplement, and the KIID is available free of charge from the Manager or at www.sanlam.ie. This is neither an offer to sell, nor a solicitation to buy any securities in any fund managed by us. Any offering is made only pursuant to the relevant offering document, together with the current financial statements of the relevant fund, and the relevant subscription application forms, all of which must be read in their entirety together with the Sanlam Universal Funds plc prospectus, Fund supplement and the KIID. No offer to purchase securities will be made or accepted prior to receipt by the offeree of these documents, and the completion of all appropriate documentation. Past performance of a fund is no guarantee as to its performance in the future. Independent Financial advice, should be sought as not all investments are suitable for all investors. Collective Investment Schemes (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down. The fund price is calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income and expense accruals. Trail commission and incentives may be paid and are for the account of the manager. Performance figures quoted are from Sanlam International Investments Limited and are shown net of fees. Performance figures for periods longer than 12 months are annualised. Sanlam Asset Management is a registered business name of Sanlam Asset Management (Ireland) Limited. Sanlam Asset Management (Ireland) Limited is authorised and regulated by the Central Bank of Ireland as a UCITS IV Management Company and an Alternative Investment Fund Manager, and is licensed as a Financial Service Provider in terms of Section 8 of the South African FAIS Act of 2002.

FUND FACTS

Fund structure: UCITS IV
Domicile: Ireland
Regulator: Central Bank of Ireland (CBI)
Listed exchange: Irish Stock Exchange
Reporting fund status: Yes
Financial year-end: 31 December (semi-annual report 30 Jun.)
Fund inception: 21 November 2016
Share Class inception: 10 March 2017
Fund size: US\$ 138 m
Status: Open-ended
Base currency: USD
Available classes: Clean C USD, Clean C GBP
Subscription settlement: T+4
Redemption settlement: T+4
Notice period: None
Preliminary charge: None
Performance fees: None
Annual management charge: 0.75%
Ongoing charges figure & Total expense ratio: 0.79% (1.05% TER cap)
Minimum subscription: 5,000
Minimum additional investment: None
Minimum repurchase: None
Repurchase fee: None
Dealing frequency: Daily (Business Days)
Dealing deadline: 16:00 (GMT)
Valuation point: Midnight (GMT+2)
ISIN: IE00BYV2MY06 (Class C USD) IE00BYV2MZ13 (Class C GBP)
Bloomberg: SACASCU (Class C USD), SACASCG (Class C GBP)
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SERVICE PROVIDERS
Investment Manager: Centre Asset Management, LLC (U.S.A.)
Custodian: Brown Brothers Harriman Trustee Services (Ireland) Limited
Administrator: Sanlam Asset Management (Ireland) Limited
Lawyer: Maples and Calder
Auditor: Ernst & Young