

Fund Objective

The Fund is a cautiously managed Rand denominated offshore portfolio that is well diversified in terms of asset classes (equities, bonds, property & cash), countries and currencies. It aims to provide investors with moderate capital growth over the medium to long term with relatively low volatility in US Dollar terms.

Fund Strategy

The fund is actively managed through the Sanlam International Investment Team's research driven investment process. We employ active asset allocation and investment manager allocation strategies appropriate to the fund's objective. The fund focuses on risk adjusted returns, performance delivery and volatility management.

Why choose this fund?

- The Fund will not hold more than 40% in equities which will provide more stability than a traditional balanced fund.
- By investing in a single fund that diversifies across all major international asset classes, investors "outsource" the difficult decision on how much and when to invest in various asset classes.
- Investors seeking to invest in global markets and choose to do so through a less volatile or more conservative option are well suited to invest in this fund.
- It is a Rand denominated international fund. No foreign exchange tax clearance is required.

Risk Considerations

- Investing in international asset classes means that currency exchange rate fluctuations will have an impact on the performance of the fund.
- As the SA Rand can be a volatile currency, this could lead to significant fluctuations in the Rand value of this fund.

Fund Information

ASISA Fund Classification	Global - Multi Asset - Low Equity
Risk profile	High (ZAR) / Cautious (USD)
Benchmark	30% MSCI World Index / 70% Barclays Capital Global Aggregate Index
Fee class launch date	15 April 2004
Portfolio launch date	15 April 2004
Minimum investment	Lump sum: R10 000 Monthly: R500
Portfolio Size	R 53 million
Last two distributions	30/06/23: 0 cents per unit 31/12/23: 0 cents per unit
Income decl. dates	30/06 31/12
Income price dates	1st working day after declaration (distributed on the following working day)
Portfolio valuation time	17:00
Transaction cut off time	15:00
Daily price information	The Local newspaper and www.sanlamunitrusts.co.za
Repurchase period	3 working days

Fund Composition

Securities	31-Jan (%)	29-Feb (%)
Sanlam Global Bond	70.50	69.90
Satrix World Equity Tracker Fund	14.50	14.70
Sanlam World Equity	14.50	14.50
Cash (RSA)	0.10	0.90
Cash (International)	0.40	0.00

Performance (Annualised) as at 29 Feb 2024 on a rolling monthly basis

Retail class	Fund (%)	Benchmark (%)
1 Year	11.27	14.27
3 Year	3.56	6.77
5 Year	6.07	9.45
10 Year	6.67	8.86

An annualised rate of return is the average rate of return per year, measured over a period either longer or shorter than one year, such as a month, or two years, annualised for comparison with a one-year return.

Performance (Cumulative) as at 29 Feb 2024 on a rolling monthly basis

Retail class	Fund (%)	Benchmark (%)
1 Year	11.27	14.27
3 Year	11.05	21.72
5 Year	34.25	57.09
10 Year	90.67	133.79

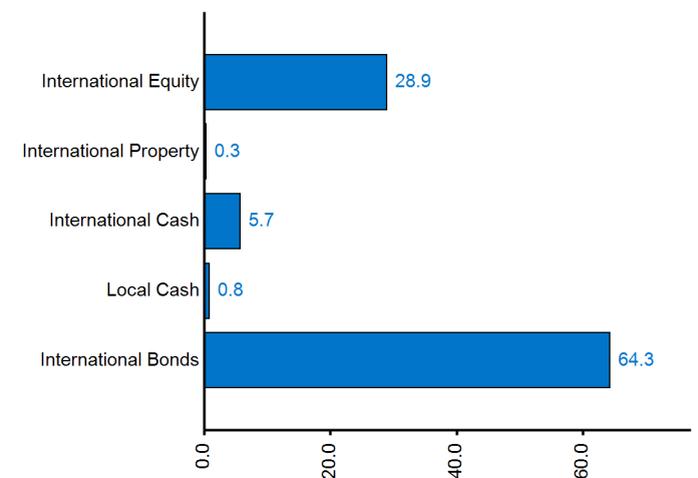
Cumulative return is the aggregate return of the portfolio for a specified period. Performance figures sourced from Morningstar.

Risk Statistics: 3 years to 29 Feb 2024

Std Deviation (Ann)	12.40
Sharpe Ratio (Ann)	-0.19

Actual highest and lowest annual returns*

Highest Annual %	31.41
Lowest Annual %	-13.96

Asset Allocation


Fees (Incl. VAT)	Retail class (%)
Advice initial fee (max.)	3.45
Manager initial fee	0
Advice annual fee (max.)	1.15
Manager annual fee	0.69
Total Expense Ratio (TER)	1.55

Advice fee | Any advice fee is negotiable between the client and their financial advisor. An annual advice fee negotiated is paid via a repurchase of units from the investor.

Obtain a personalised cost estimate before investing by visiting www.sanlamunitrustsmdd.co.za and using our Effective Annual Cost (EAC) calculator. Alternatively, contact us at 0860 100 266.

TOTAL EXPENSE RATIOS

PERIOD :1 January 2021 to December 2023

Total Expense Ratio (TER) | 1.55% of the value of the Financial Product was incurred as expenses relating to the administration of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's.

Transaction Cost (TC): 0.02% the value of the Financial Product was incurred as costs relating to the buying and selling of the assets underlying the Financial Product. Transaction Costs are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER.

Total Investment Charges (TER + TC): 1.57% of the value of the Financial Product was incurred as costs relating to the investment of the Financial Product.

A fund of fund unit trust only invests in other unit trusts, which levy their own charges, which could result in a higher fee structure for these funds.

Risk Profile (High (ZAR) / Cautious (USD))

Your primary aim is to achieve capital growth to realise your goals. You are prepared to tolerate fluctuations in your returns because you know that the longer-term picture is worth the short term pain, even if that means you lose money sometimes. While diversified across all the major asset classes, your portfolio will be tilted more towards equities because you know they offer the best long-term returns of all the asset classes and thus your wealth will grow over time.

Portfolio Manager(s)

Sanlam International Investments, a division of Sanlam Investment Management (Pty) Ltd

Portfolio Manager Disclaimer

The management of investments are outsourced to Sanlam Multi Managers International (Pty) Ltd, FSP 845, an authorised Financial Services Provider under the Financial Advisory and Intermediary Services Act, 2002.

Trustee Information

Standard Bank of South Africa Ltd

Tel no.: 021 441 4100

E-mail: Compliance-SANLAM@standardbank.co.za

Additional Information

All reasonable steps have been taken to ensure the information on this MDD is accurate. The information to follow does not constitute financial advice as contemplated in terms of the Financial Advisory and Intermediary Services Act. Use or rely on this information at your own risk. Independent professional financial advice should always be sought before making an investment decision.

The Sanlam Group is a full member of the Association for Savings and Investment SA. Collective investment schemes are generally medium- to long-term investments. Please note that past performance is not necessarily a guide to future performance, and that the value of investments / units / unit trusts may go down as well as up. A schedule of fees and charges and maximum commissions is available from the Manager, Sanlam Collective Investments (RF) Pty Ltd, a registered and approved Manager in Collective Investment Schemes in Securities. Additional information of the proposed investment, including brochures, application forms and annual or quarterly reports, can be obtained from the Manager, free of charge.

Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. Collective investments are calculated on a net asset value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees. Actual investment performance of the portfolio and the investor will differ depending on the initial fees applicable, the actual investment date, and the date of reinvestment of income as well as dividend withholding tax. Forward pricing is used. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The performance of the portfolio depends on the underlying assets and variable market factors. Performance is based on NAV to NAV calculations with income reinvestments done on the ex-div date. Lump sum investment performances are quoted. The portfolio may invest in other unit trust portfolios which levy their own fees, and may result in a higher fee structure for our portfolio. All the portfolio options presented are approved collective investment schemes in terms of Collective Investment Schemes Control Act, No 45 of 2002 ("CISCA"). The fund may from time to time invest in foreign countries and therefore it may have risks regarding liquidity, the repatriation of funds, political and macroeconomic situations, foreign exchange, tax, settlement, and the availability of information. The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. The portfolio management of all the portfolios is outsourced to financial services providers authorized in terms of the Financial Advisory and Intermediary Services Act, 2002. Standard Bank of South Africa Ltd is the appointed trustee of the Sanlam Collective Investments Scheme.

The highest and lowest 12-month returns are based on a 12-month rolling period over 10 years or since inception where the performance history does not exist for 10 years.

Manager information:

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This monthly Minimum Disclosure Document should be viewed in conjunction with the Glossary of Terms sheet which is available on the website.