



Sanlam Living Planet Fund

In collaboration with and supported by WWF

Fund Overview

The WWF supported Sanlam Living Planet Fund ("the Fund") aims to provide long term investors with acceptable financial returns within a framework that enhances environmental sustainability by redirecting investment flows towards sustainable opportunities and away from unsustainable practices. The mission is to reduce the degradation of the planet's natural environment and to build a sustainable future in which humans live in harmony with nature.

The Fund is well diversified, actively managed and complies with Regulation 28 of the RSA Pensions Funds Act. It is managed by utilizing the combined capacity of regulated authorized investment managers and the World Wide Fund for Nature (WWF), a leading international environmental organisation.

Fund Objective

To deliver sustainable long-term capital growth for its investors within a framework that works towards and desires the protection of the natural environment over the long term. Volatility is expected to be less than that of a pure equity fund.

Investment Universe

Widely diversified across industries, asset classes (including equities, bonds, cash), local and international markets - with foreign exposure permitted up to regulated prudential limits. Because of the environmental sustainability objective, certain exclusions, constraints or preferences will apply, especially in areas impacting climate change, water resources and biodiversity.

Subject to the Prudential Investment Guidelines for South African Retirement Funds, being Regulation 28 of the Pension Funds Act, or such other legislation published from time to time.

Fund Information

Portfolio Managers	Paul Wilson, CFA
ASISA Sector*	SA Multi Asset High Equity
Risk Profile	Moderate Aggressive
Fund Launch Date	31 May 2012
Fee Class Inception Date	20 April 2021
Fund Size	R 959 million
Benchmark**	55% FTSE/JSE Capped All Share Index; 20% South Africa All Bond Index ; 15% MSCI World Equity Index; 10% Barclays Capital Global Aggregate Index
Minimum Investment	LISP Dependent
Income Declarations	30 June 31 Dec
Bi-Annual Distributions	31/12/21: 3.20 cents per unit 30/06/21: 0.29 cents per unit
Portfolio Valuation Time	17h00
Transaction cut off time	15h00
Daily price information	www.sanlamunitrusts.co.za

*Fund Classification changed to South African Multi-Asset High Equity in April 2015 from South African Equity General classification.

**Benchmark changed from 60% JSE All Share Index, 20% SA Bond Index, 10% MSCI World Index and 10% BarCap Global Aggregate Index on 1 November 2018.

Process and Composition

Quantitative techniques and fundamental research processes are utilized to construct a diversified portfolio with a high level of sustainable environmental integrity. Depending on specific macro views and financial market conditions, the Fund can allocate between asset classes in order to achieve the long-term risk and performance objectives. Investments and allocations to opportunities that enhance environmental sustainability are favored.

Environmental Initiatives:

- City of Cape Town Green Bond.
- Global Clean Energy and Water Fund investment.
- Environmental footprint measurement.
- Management of carbon and fossil fuel exposure.

Top 10 Portfolio Holdings

	% of Fund
iShares Global Water UCITS ETF	6.4
Naspers Ltd - N Shares	5.0
iShares Global Clean Energy UC	5.0
Compagnie Financiere Richemont	3.9
BHP Group Plc	3.4
Impala Platinum Holdings Ltd	2.2
Firstrand Ltd	2.2
Sibanye Stillwater Ltd	2.0
Mondi Plc	2.0
Anglo Platinum Ltd	1.7

Performance (Annualised) as at 31 May 2022 on a rolling monthly basis*

	Fund	Benchmark	Peers
1 Year	5.94	9.07	7.70
2 Year	N/A	N/A	N/A
3 Year	N/A	N/A	N/A
5 Year	N/A	N/A	N/A
Since inception**	4.85	8.40	6.87

An annualised rate of return is the average rate of return per year, measured over a period either longer or shorter than one year, such as a month, or two years, annualised for comparison with a one-year return.

Risk statistics: 3 years to 31 May 2022

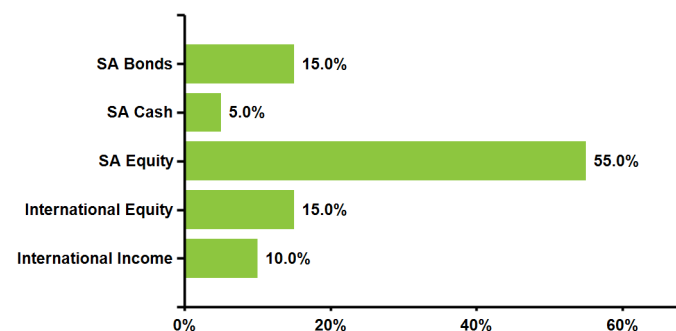
Std Deviation (Ann)	N/A
Sharpe Ratio (Ann)	N/A

Actual highest and lowest annual returns

Highest Annual %	7.40
Lowest Annual %	7.40

*The highest and lowest 12 month returns are based on a 12 month rolling period over 10 years or since inception where the performance history does not exist for 10 years.

Strategic Asset Allocation



CONTACT DETAILS

MANAGEMENT COMPANY:
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TRUSTEE:
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INVESTMENT MANAGER:
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Issue date: 17 June 2022

MINIMUM DISCLOSURE DOCUMENT

administered by



Fee Breakdown (31 May 2022)

	B3-Class (%)
Initial Fee	0.00
Performance Fee	N/A
Annual Management Fee	1.03
Total Expense Ratio	1.13
Transaction Cost	0.04
Total Investment Charge	1.17

Advice fee | Any advice fee is negotiable between the client and their financial advisor. An annual advice fee negotiated is paid via a repurchase of units from the investor.

Obtain a personalised cost estimate before investing by visiting www.sanlamunitrustsmdd.co.za and using our Effective Annual Cost (EAC) calculator. Alternatively, contact us at 0860 100 266.

TOTAL EXPENSE RATIOS

PERIOD: 01 April 2019 to 31 March 2022

Total Expense Ratio (TER) | 1.13% of the value of the Financial Product was incurred as expenses relating to the administration of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's.

Transaction Cost (TC): 0.04% of the value of the Financial Product was incurred as costs relating to the buying and selling of the assets underlying the Financial Product. Transaction Costs are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER.

Total Investment Charges (TER + TC): 1.17% of the value of the Financial Product was incurred as costs relating to the investment of the Financial Product.

Environmental Parameter Examples

No direct holding in businesses whose core activities include:

- Arms & weapon systems
- Nuclear power production
- Coal-mining companies
- Trade in CITES Flora & Fauna
- Tobacco
- Animal testing for cosmetic purposes
- Pornography

Constraint / restrictive investment

- Oil, gas, coal extraction
- Water resource impact

Specialist services utilised by the Sanlam Living Planet Fund:



Satrix Investment Management (Pty) Ltd

Satrix delivers a range of vanilla and smart beta products across ETFs and index-tracking vehicles that are specifically tailored for client-specific mandates or retail funds. It manages in excess of R120 billion with world-class systems and proven expertise across the index tracking spectrum.



Prescient Investment Management (Pty) Ltd

Prescient Investment Management is one of South Africa's leading investment management firms specialising in the delivery of superior risk adjusted returns across a range of mandates. Our core philosophy is to preserve capital and to manage relative and absolute downside risk. We have adhered to this approach to money management since inception and manage money on behalf of retirement funds, medical aid schemes, other retirement vehicles and corporate entities, trusts and individuals.



WWF

WWF (the World Wide Fund for Nature) is one of the world's largest conservation organisations, with offices in more than 80 countries around the world, employing around 6,200 full time staff and has the support of more than 5 million people globally. It has deep research and analytical competency covering various natural environments and industries. WWF's mission is to stop the degradation of the planet's natural environment and to build a future in which humans live in harmony with nature, by conserving the world's biological diversity; ensuring that the use of renewable natural resources is sustainable; and promoting the reduction of pollution and wasteful consumption.



Fairtree Asset Management (Pty) Ltd

Firmly rooted as a leading African fund manager headquartered in the Western Cape, South Africa, Fairtree has developed a diverse product portfolio including a variety of equity, fixed income, credit, commodity, volatility arbitrage, balanced and multi-strategy mandates. Three integral values define Fairtree Asset Management (Pty) Ltd: Integrity, Excellence and Growth. As a diversified fund manager, we offer retail and institutional investments in hedge funds and long only funds across multiple asset classes and geographies, with a focus on South Africa and Africa. Our investment process is based on meticulous top-down and bottom-up analysis to ensure a diversified selection of investments in each fund.



Abax Investments (Pty) Ltd

Abax Investments is an independent owner-operated investment firm founded in 2003, and dedicated exclusively to fund management. We are 75% owned by employees and three charitable trusts. Our interests are closely aligned with those of our clients through material co-investment in our funds. Our key business objective is to deliver outstanding investment performance for our clients.

DISCLAIMER

All reasonable steps have been taken to ensure the information on this MDD is accurate. The information to follow does not constitute financial advice as contemplated in terms of the Financial Advisory and Intermediary Services Act. Use or rely on this information at your own risk. Independent professional financial advice should always be sought before making an investment decision. The Sanlam Group is a full member of the Association for Savings and Investment SA. Sanlam Collective Investments (RF) Pty Ltd, a registered and approved Manager in Collective Investment Schemes in Securities in terms of Collective Investment Schemes Control Act, No 45 of 2002 ("CISCA"). Collective investment schemes are generally medium- to long-term investments. Please note that past performances are not necessarily a guide to future performances, and that the value of investments / units / unit trusts may go down as well as up. A schedule of fees and charges and maximum commissions is available on request from the Manager. Additional information of the proposed investment, including brochures, application forms and quarterly reports, can be obtained on request from the Manager, free of charge. Collective investments are traded at ruling prices and can engage in borrowing and scrip lending. Collective investments are calculated on a net asset value basis, which is the total market value of all assets in the portfolio including any income accruals and less any deductible expenses such as audit fees, brokerage and service fees.


Actual investment performance of the portfolio and the investor will differ depending on the initial fees applicable, the actual investment date, and the date of reinvestment of income as well as dividend withholding tax. Forward pricing is used. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The performance of the portfolio depends on the underlying assets and variable market factors. Performance is based on NAV to NAV calculations with income reinvestments done on the ex-div date. Lump sum investment performances are quoted. The portfolio may invest in participatory interests of other unit trust portfolios. These underlying funds levy their own fees, and may result in a higher fee structure for our portfolio. The Manager may borrow up to 10% the market value of the portfolio to bridge insufficient liquidity. The fund may from time to time invest in foreign securities and therefore it may have risks regarding potential constraints on liquidity, the repatriation of funds, political, macroeconomic, foreign exchange, tax, settlement, and potential limitations on the availability or market information. Investments in foreign instruments are also subject to fluctuations in exchange rates which may cause the value of the fund to go up or down. The fund may invest in financial instruments (derivatives) for efficient portfolio management purposes. The Manager has the right to close any portfolios to new investors to manage them more efficiently in accordance with their mandates. Management of the portfolio is outsourced to Sanlam Multi Managers International (Pty) Ltd, (FSP) Licence No. 845, an Authorised Financial Services Provider under the Financial Advisory and Intermediary Services Act, 2002. Sanlam Collective Investments (RF) (Pty) Ltd retains full legal responsibility for the co-named portfolio. Standard Bank of South Africa Ltd is the appointed trustee of the Sanlam Collective Investments scheme.

DISCLAIMER FOR FUND SPECIFIC RISK

Equity Investment Risk: Value of equities (e.g. shares) and equity-related investments may vary according to company profits and future prospects as well as more general market factors. In the event of a company default (e.g. bankruptcy), the owners of their equity rank last in terms of any financial payment from that company. Interest rate risk: The value of fixed income investments (e.g. bonds) tends to be inversely related to interest and inflation rates. Hence their value decreases when interest rates and/or inflation rises. Foreign Invest risk: Foreign securities investments may be subject to risks pertaining to overseas jurisdictions and markets, including (but not limited to) local liquidity, macroeconomic, political, tax, settlement risks and currency fluctuations.

GLOSSARY SUMMARY: Annualised performance: Annualised performance show longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request. • **Highest & Lowest return:** The highest and lowest returns for any 1 year over the period since inception have been shown. • **NAV:** The net asset value represents the assets of a Fund less its liabilities. • **CPU:** cents per unit.

MODERATE AGGRESSIVE RISK INDICATOR: Generally, these portfolios hold riskier assets such as the equity and offshore exposure than a Low Risk portfolio and less than a High Risk portfolio. Medium Risk portfolios therefore tend to exhibit lower variability in returns (volatility) when compared to a High Risk portfolio and more so when compared to Low Risk portfolios. The anticipated future returns and potential loss of capital of such a portfolio is expected to be lower than for High Risk portfolios and higher than for Low Risk portfolios.



Why we are here
To stop the degradation of the planet's natural environment and to build a future in which humans live in harmony with nature.

www.wwf.org.za

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