Fund Description
The fund offers investors diversified exposure to all the key local and international asset classes. The fund tracks a composite index benchmark and has a long-term strategic asset allocation that is rebalanced twice a year in March and September. The high equity allocation of this fund is expected to result in volatile returns over the shorter term, but also higher long term investment growth when compared to the Satrix Low and Medium Equity Balanced Funds.

Fund Information
Inception Date: 01-Apr-2018
Fund Size: R59 million
Portfolio Manager: Sanlam Investments
Legal Structure: Pooled Life Policy

Benchmark
SA Equity - FTSE/JSE Capped SWIX: 49.0%
SA Property - FTSE/JSE SA Listed Property Index (SAPY): 8.0%
SA Bonds - All Bond Index (ALBI): 10.0%
SA Inflation Linked Bonds - S&P South Africa Sovereign ILB 1+Y Index: 6.0%
SA Cash - StFi Composite: 2.0%
International Equity - MSCI All Country World Index (ACWI): 21.0%
International Bonds - Barclays Global Aggregate Index (GABI): 4.0%

Sectoral Exposure
Basic Materials: 22.9%
Industrials: 2.4%
Consumer Goods: 8.0%
Health Care: 2.6%
Consumer Services: 9.3%
Telecommunications: 3.8%
Financials: 37.4%
Technology: 13.6%

Asset Composition
SA Equity: 58.50%
SA Bonds: 21.80%
SA ILB: 9.20%
SA Cash: 5.10%
International Equity: 2.20%
International Bonds: 3.20%

Risk Profile

Returns | Fund (%) | Benchmark (%)
---|---|---
1 Month | 4.6 | 4.6
3 Months | 16.8 | 16.9
6 Months | -3.2 | -3.4
1 Year | -1.7 | -1.8
Since Inception | 2.1 | 2.7
YTD | -3.2 | -3.4

Top 10 Equity Exposures
Naspers: 5.4%
Prosus: 2.4%
Anglo American: 2.3%
British American Tobacco: 2.2%
FirstRand / RMBH: 2.2%
Growthpoint: 2.0%
NEPI Rockcastle: 1.7%
Standard Bank Group: 1.6%
Anglogold Ashanti: 1.6%
Sanlam: 1.3%

Total Investment Cost (TIC)
Total Expense Ratio (TER): 0.29%
Transaction Cost (TC): 0.15%
Total Investment Charges (TER+TC): 0.44%

The TER was incurred as expenses relating to the administration of the Financial Product. The TC was incurred as costs relating to the buying and selling of the assets underlying the Financial Product. The TIC was incurred as costs relating to the investment of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs.

The TER shown above is based on the highest fee tier where applicable and is calculated as at 31 March 2020.